



Central Square Central Schools

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**Transportation Bus Purchases**  
**Central Square Central School District**  
**February 22, 2021**

# FUN FACTS



Transportation aid is paid on general operations and on bus purchases.



All school districts are entitled to transportation aid, between 6.5% and 90% of their approved transportation expenses.



Central Square is a 88.7% aid District.



# BUS PURCHASES

-  Districts must obtain voter approval for all bus purchases.
-  District bus purchases must also be approved by SED in order to generate Transportation Aid.
-  The net approved cost of each school bus is now aided according to an assumed amortization schedule of five (5) years established by the SED.
-  Aid will be paid based upon two equal assumed semi-annual payments of principal and interest using a statewide average interest rate.
-  Aid begins 12 months after the purchase order date and will be calculated based upon the assumed debt service payments.

# Bus Purchase Debt History

YEAR	DEBT HISTORY
2017 – 18	\$ 930,946
2018 – 19	\$ 987,045
2019 – 20	\$ 1,152,363
2020 – 21	\$ 1,250,436
2021 – 22	\$ 1,133,059



**PROPOSED SCHOOL DISTRICT FINANCING PLAN**  
**ESTIMATED DEBT SERVICE**  
**\$ 1,133,059 Acquisition of Buses**

<i>Type</i>	<i>Quantity</i>	<i>Cost</i>
65-Passenger Bus	7	\$ 930,017
30-Passenger Bus	3	203,042
<b>Total</b>		<b>\$ 1,133,059</b>
Estimated 2% Financing		80,592
<b>Total Debt</b>		<b>\$ 1,213,651</b>

<i>Fiscal Year Ending June 30</i>	<i>Balance Outstanding</i>	<i>Principal Paid August 15</i>	<i>Estimated Interest 2%</i>	<i>Total Debt Service</i>
2023	1,133,059	208,059	33,992	242,051
2024	925,000	225,000	18,500	243,500
2025	700,000	230,000	14,000	244,000
2026	470,000	235,000	9,400	244,400
2027	235,000	235,000	4,700	239,700
<b>TOTAL</b>		<b>\$ 1,133,059</b>	<b>\$ 80,592</b>	<b>\$ 1,213,651</b>

# Fleet Information



## The District owns 87 Vehicles

-  **62** 65-Passenger Buses  
(4 are Wheelchair Lift Equipped)
-  **21** 30-Passenger Buses
-  **4** 7-Passenger Grey Vans

# Currently...

**Type C = 62** 65-Passenger Buses

 1 to 5 years old = **37**

 6 to 9 years old = **24**

 10 years or older = **1**

 *Buses with*  
*100 - 150,000 miles = 23*

 *Buses over 150,000 miles = 1*

**Type A = 21** 30-Passenger Buses

 1 to 5 years old = **9**

 6 to 9 years old = **10**

 10 years old = **2**

 *Buses over 150,00 miles = 11*

 *Buses over 200,000 miles = 3*

# With 2021-22 Voter Approval...

**Type C = 62** 65-Passenger Buses

 1 to 5 years old = **37**

 6 to 9 years old = **25**

 10 years or older = **0**

 **Buses with**  
*100 - 150,000 miles = 25*

**Type A = 21** 30-Passenger Buses

 1 to 5 years old = **11**

 6 to 9 years old = **6**

 10 years or older = **4**

 **Buses between**  
*100 - 150,000 miles = 9*



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Questions?