

FISCAL STRESS

Central Square Central School District

February 7, 2022



FISCAL STRESS MONITORING

What is the Comptroller's Fiscal
Stress Monitoring System?





The System is...

- OSC's program to objectively identify issues with budgetary solvency—the ability to generate enough revenue to meet expenditures—for each county, city, town, village and school district.

How Does it Work?

- The System analyzes the financial information submitted to OSC by local governments against a set of uniform financial and environmental indicators.



Financial Indicators...

- measure key drivers of fiscal stress in local government financial operations.

School Districts:

- Year-End Fund Balance
- Operating Deficits/Surpluses
- Cash Position
- Reliance on Short-Term Cash-Flow Debt

Environmental Indicators...

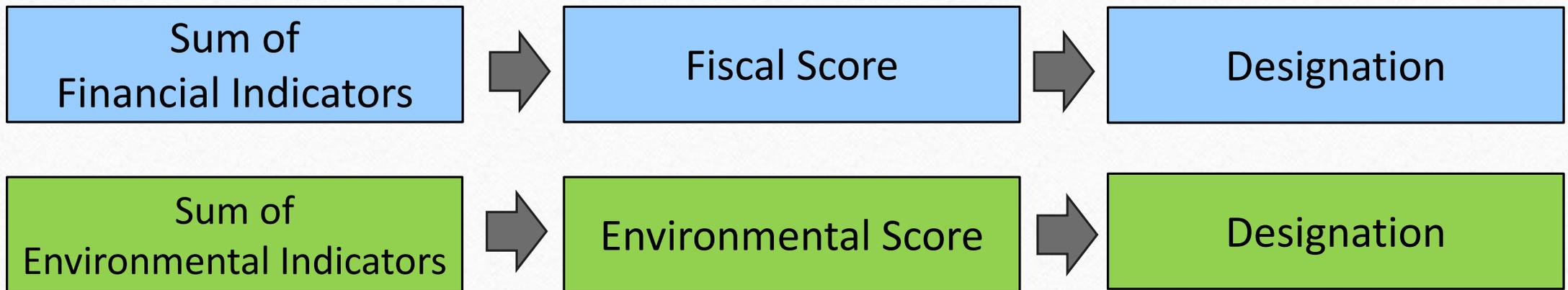
- provide insight about economic and demographic forces confronting communities—that are beyond the immediate control of local officials but might influence revenue-raising capability and the demand for certain types of services.

School Districts:

- Percent of Economically Disadvantaged Students
- Class Size
- Teacher Turnover Rate
- Change in Property Value
- Budget Vote Approval Rate
- Percent of English-Language Learners

How are the Results Calculated?

- OCS provides each local government with two scores, and two resulting designations. The underlying indicators are measured on a 100-point scale. Designations are made for scores falling within certain ranges.



Scores Determine Designations (Stress Category):

Significant Stress	Moderate Stress	Susceptible to Stress	No Designation
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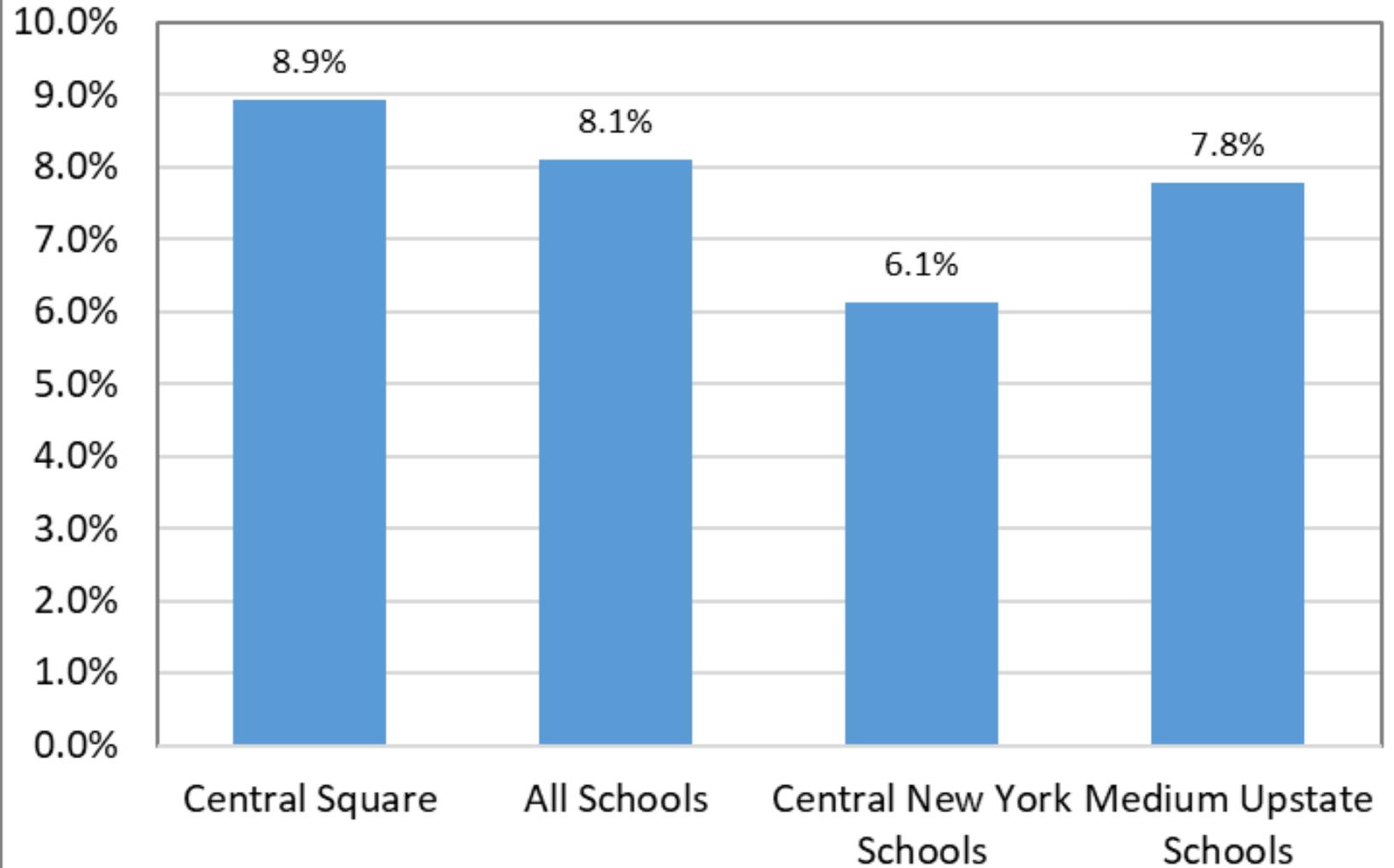
District's Fiscal and Environmental Scores

FYE	Fiscal Stress		Environmental	
	Score	Designation	Score	Designation
2018	0.0%	No Designation	0.0%	No Designation
2019	0.0%	No Designation	5.0%	No Designation
2020	0.0%	No Designation	15.0%	No Designation
2021	0.00%	No Designation	10.0%	No Designation

Fiscal Comparison Indicators

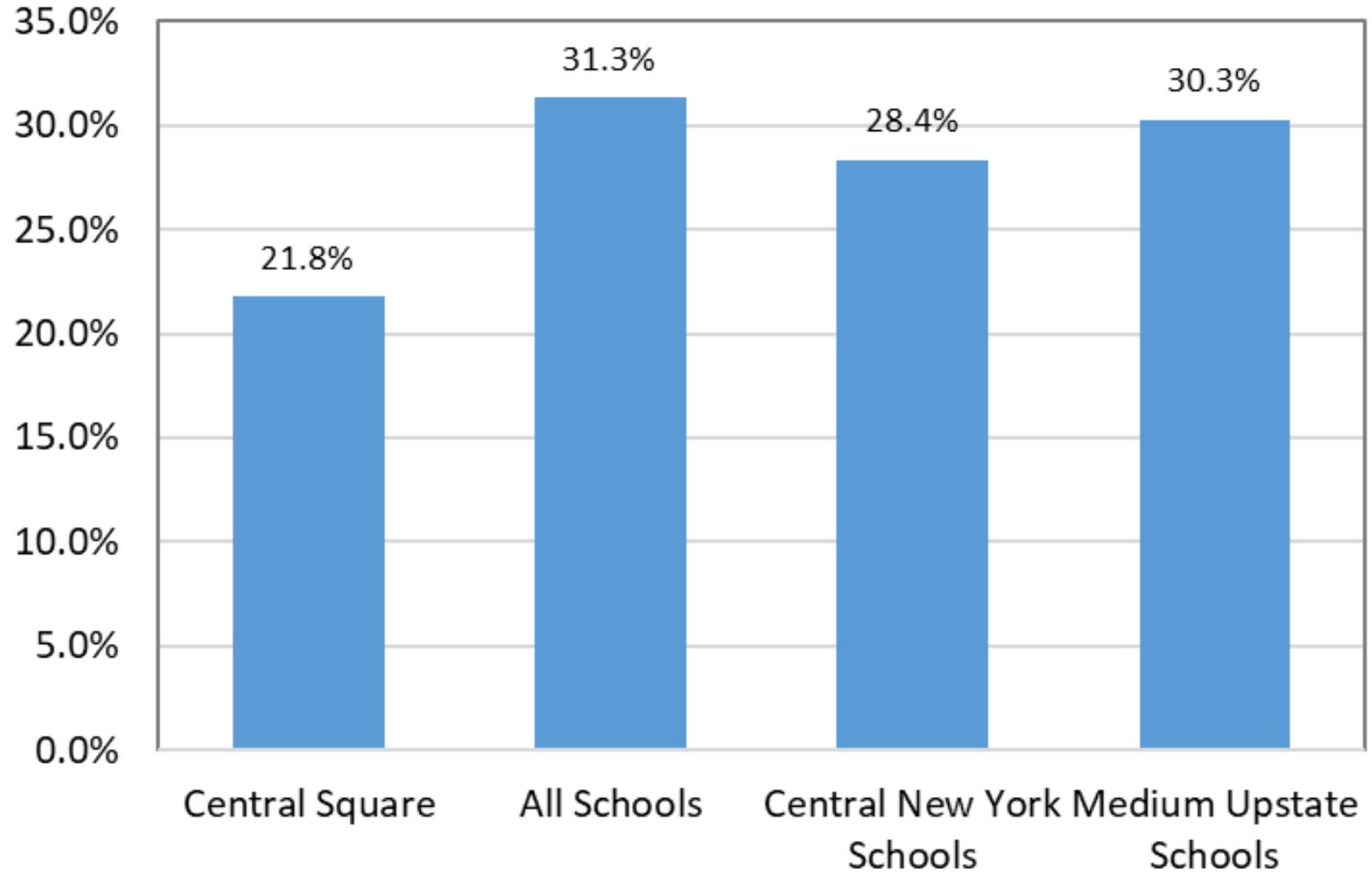
Indicator 1

Unassigned FB as a % of Gross Expenditures (General Fund)



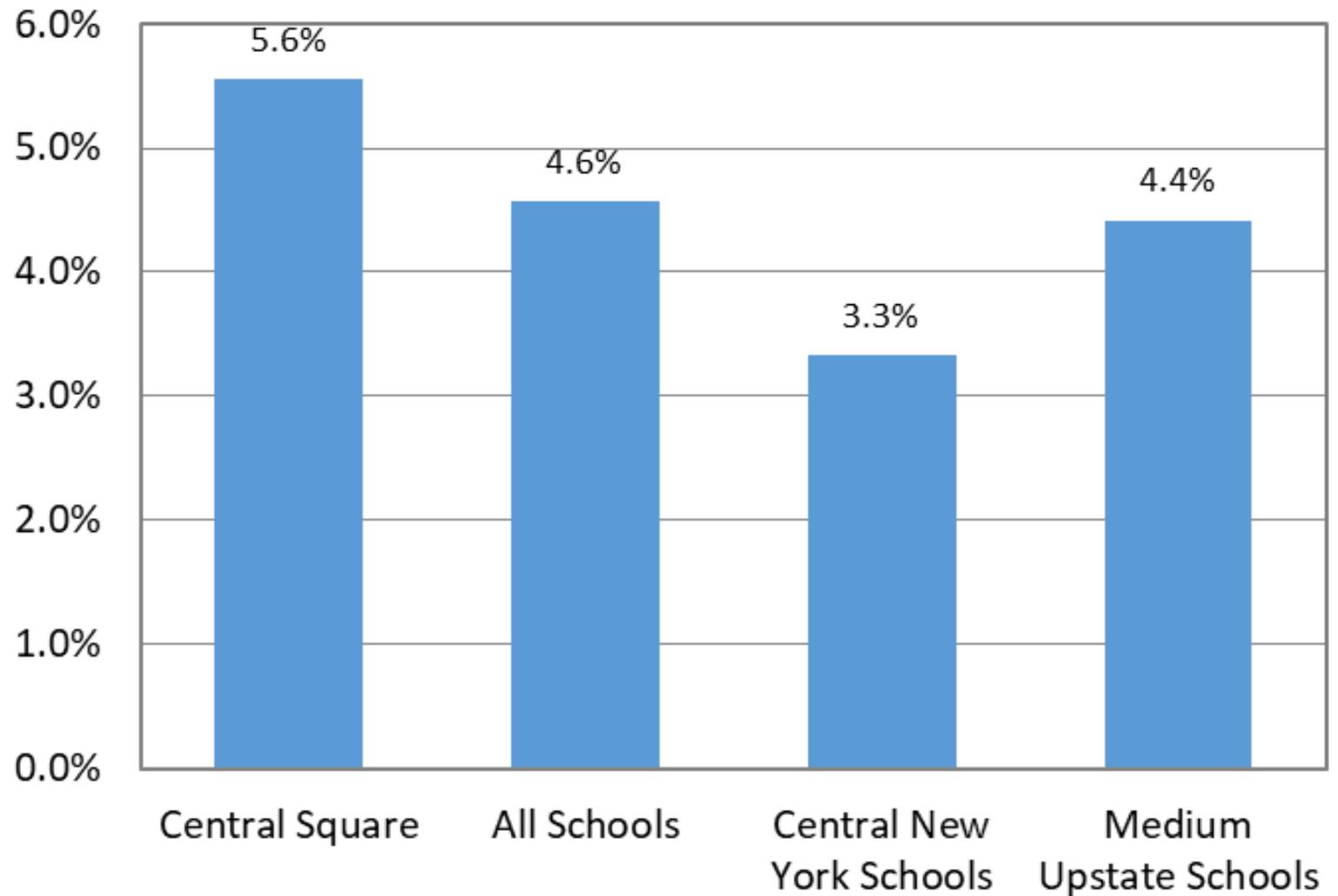
Indicator 2

Total Fund Balance as a % of Gross Expenditures (General Fund)



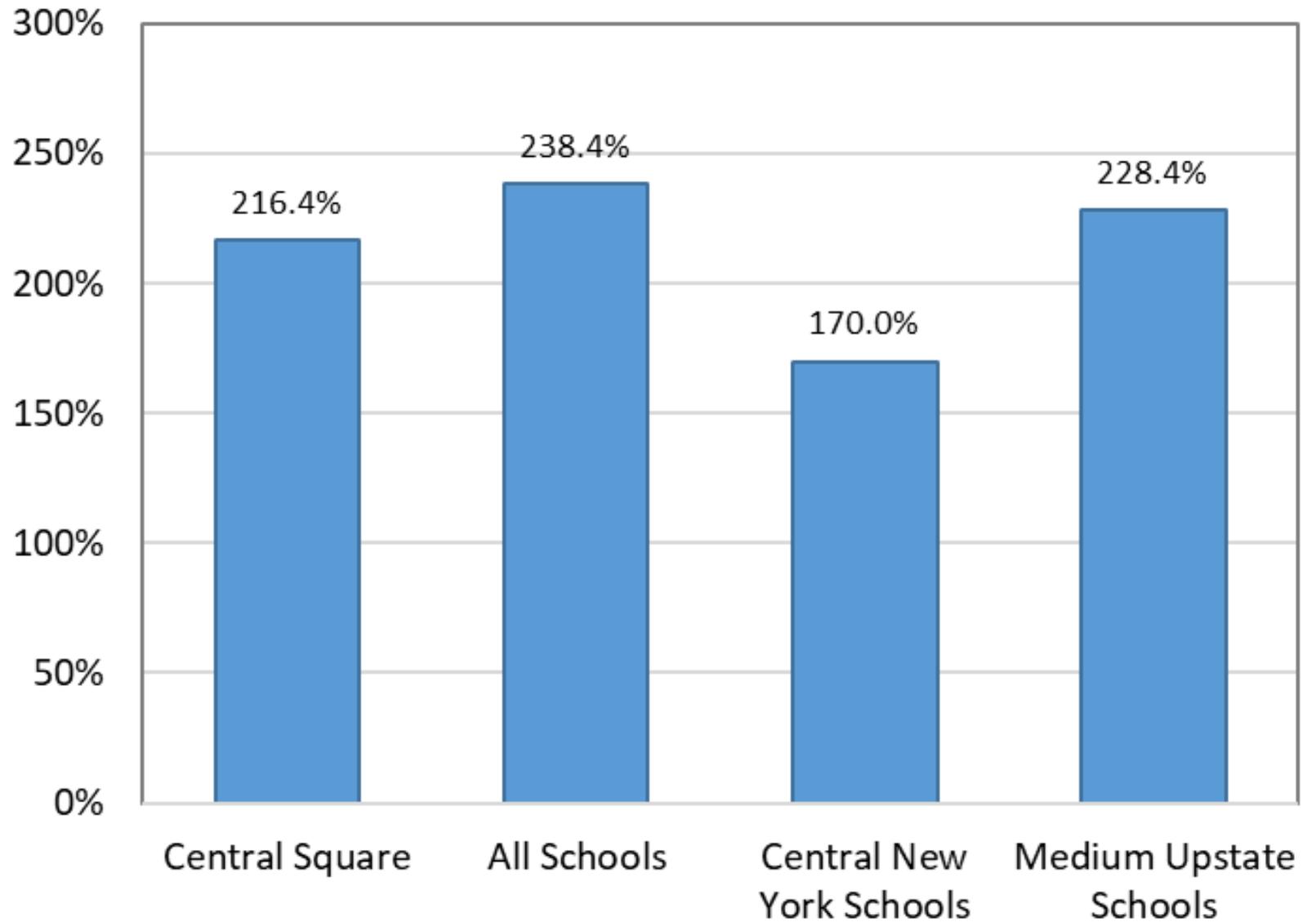
Indicator 3

Operating Surplus (Deficit) / Gross Expenditures

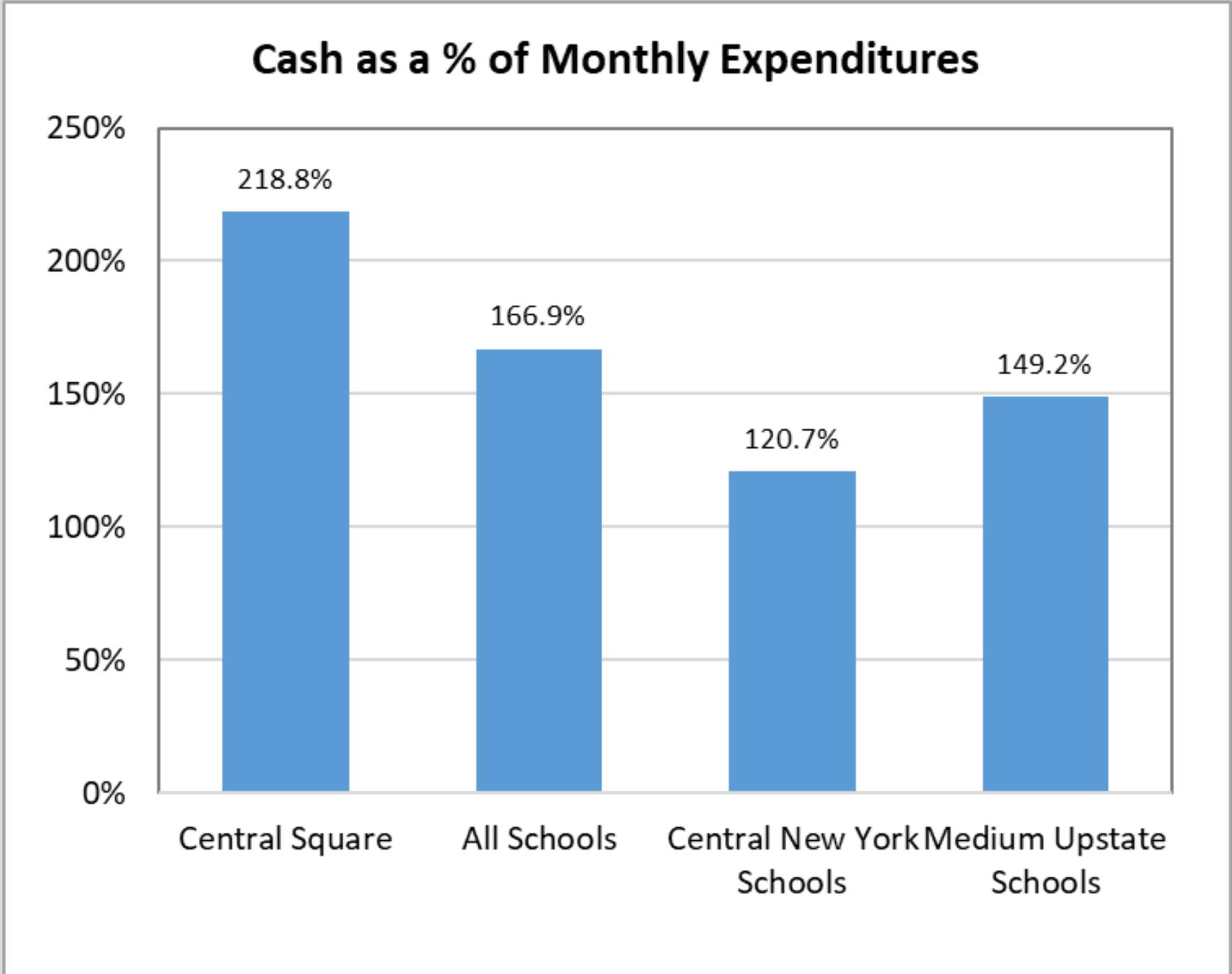


Indicator 4

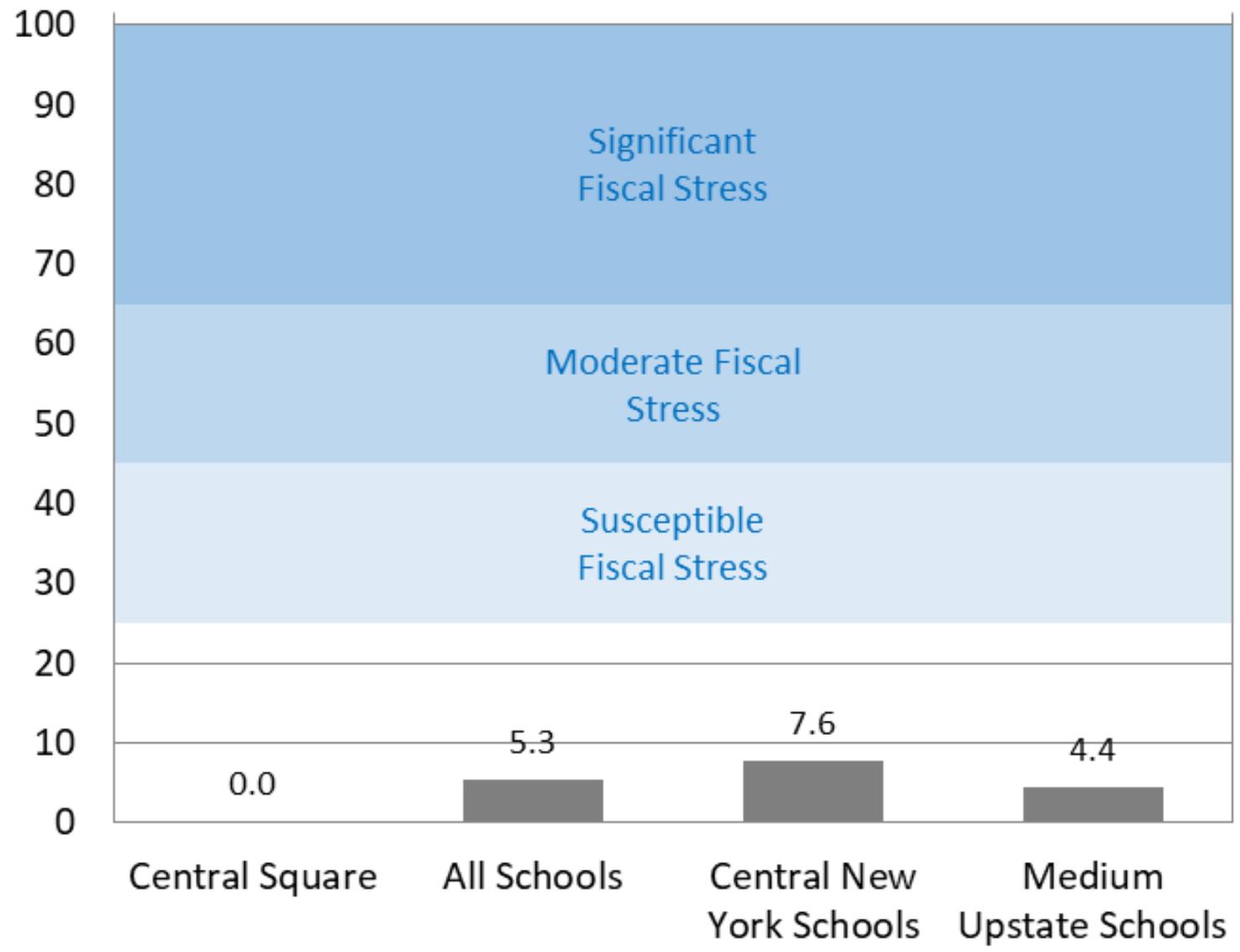
Cash Investment / Current Liability



Indicator 5

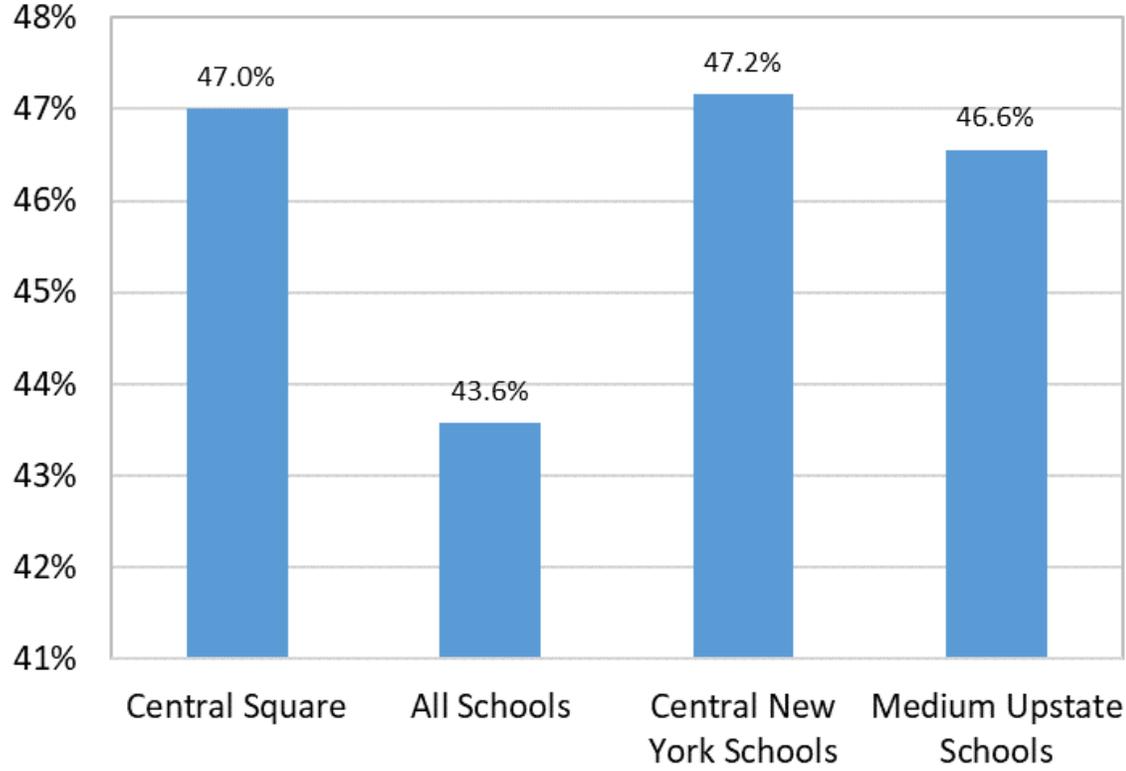


Fiscal Stress Score



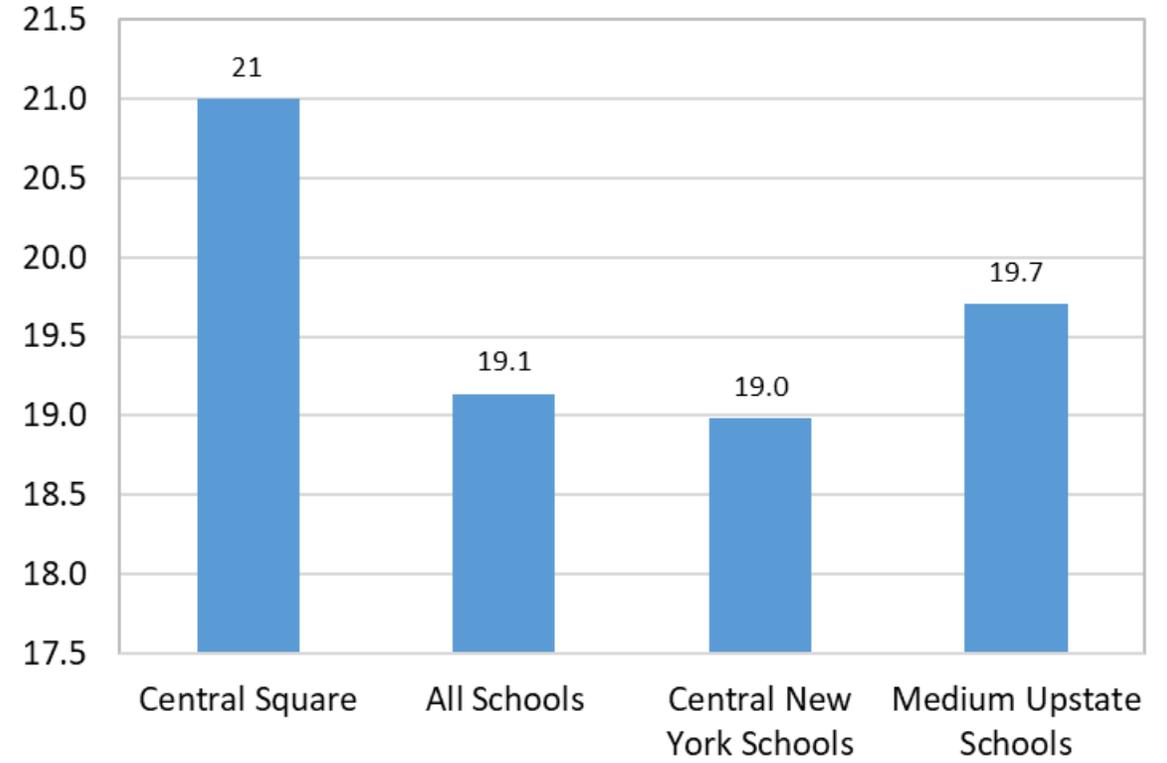
Environmental Comparison Indicators

Economically Disadvantaged Students



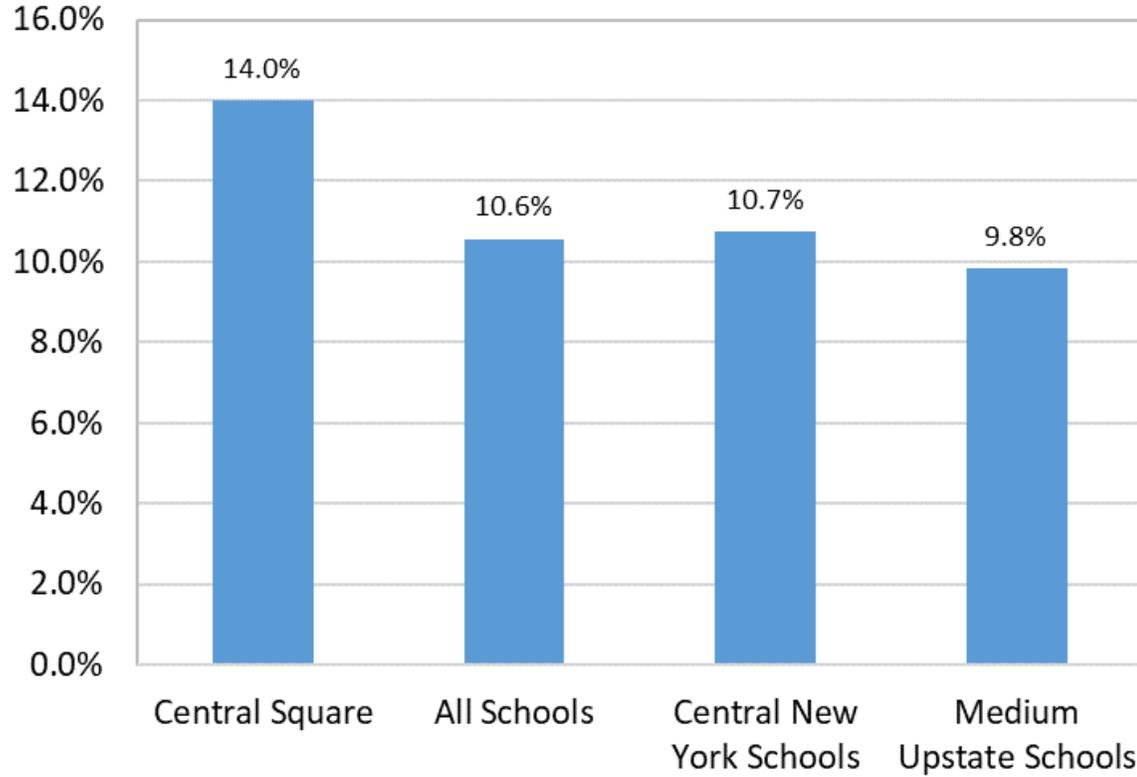
Peer Group Size*: 668 48 224

Common Branch Class Size[†]



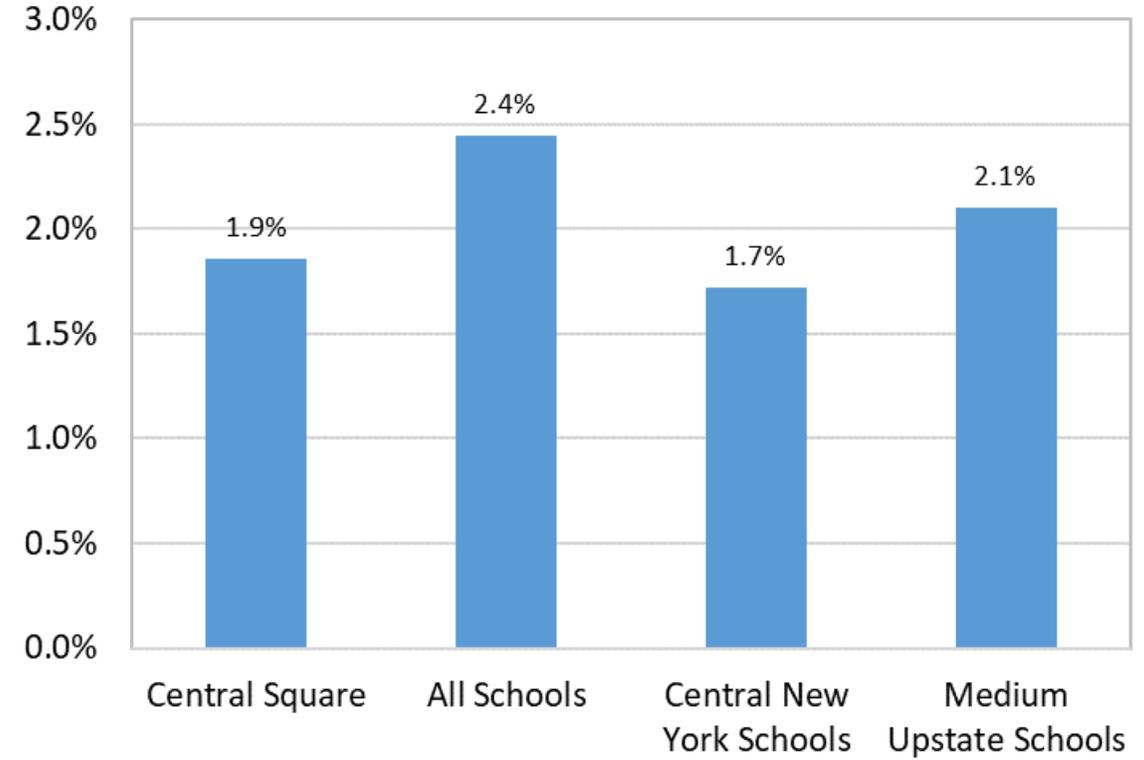
Peer Group Size*: 668 48 224

Turnover Rate of All Teachers



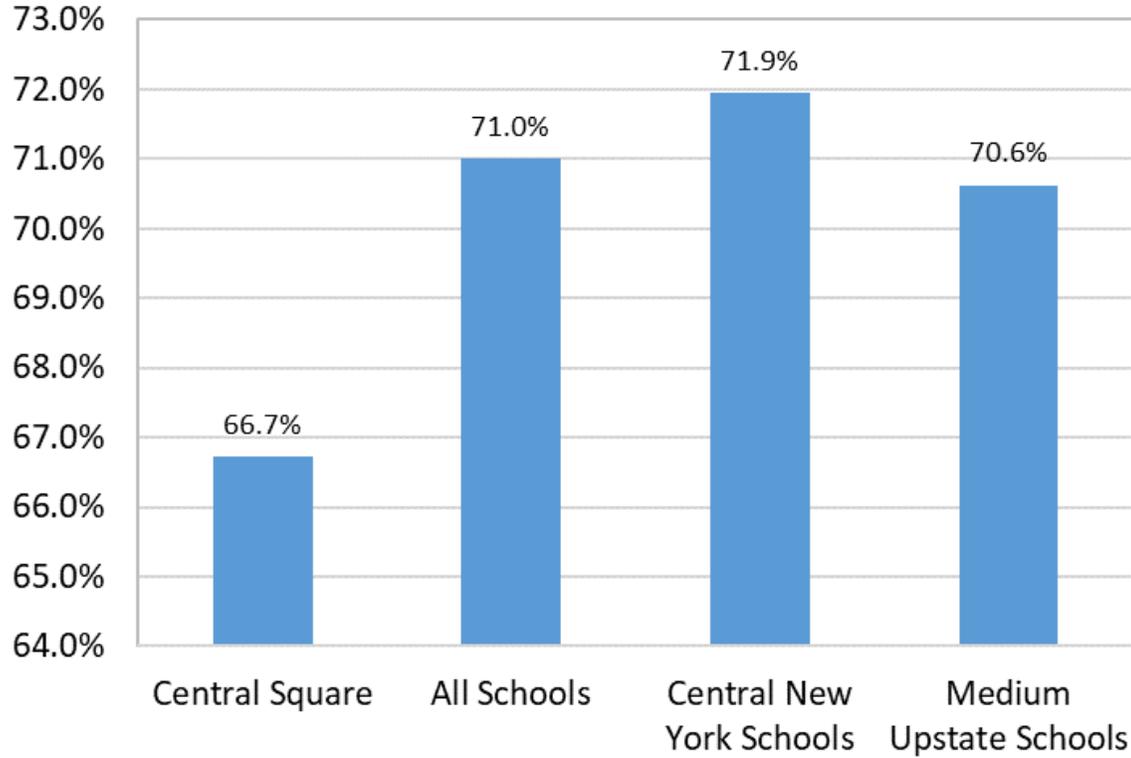
Peer Group Size*: 668 48 224

Change in Property Value



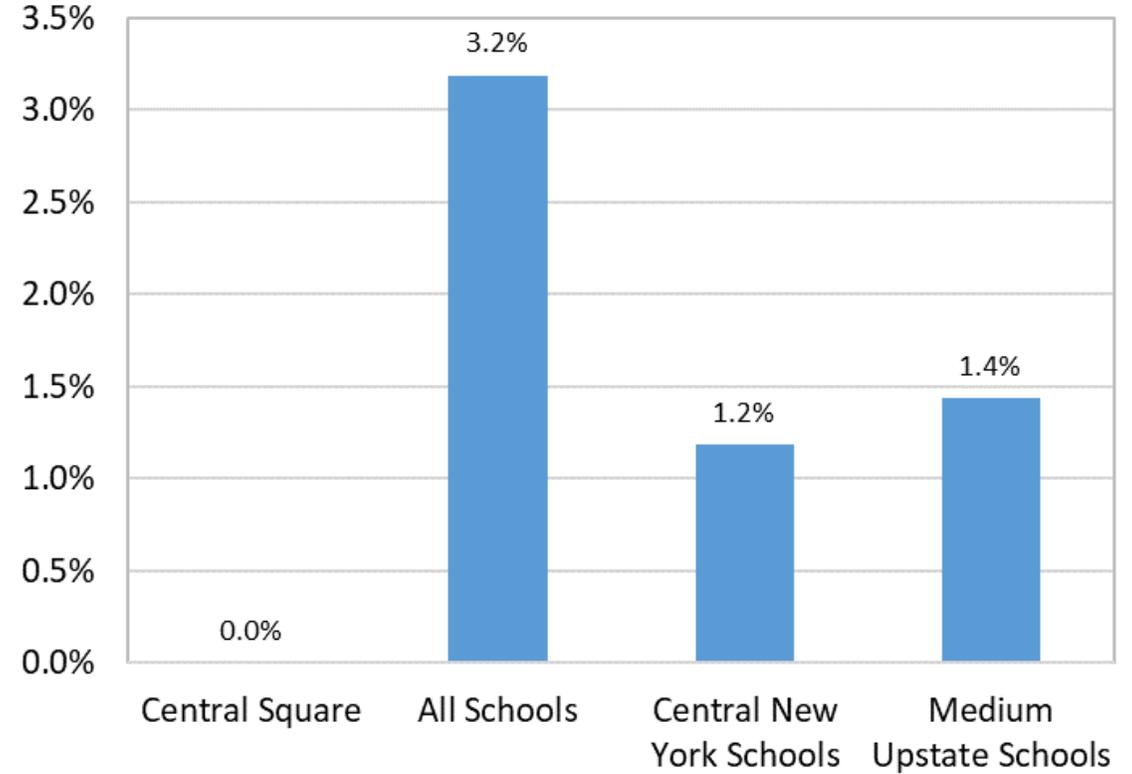
Peer Group Size*: 668 48 224

Budget Vote Approval



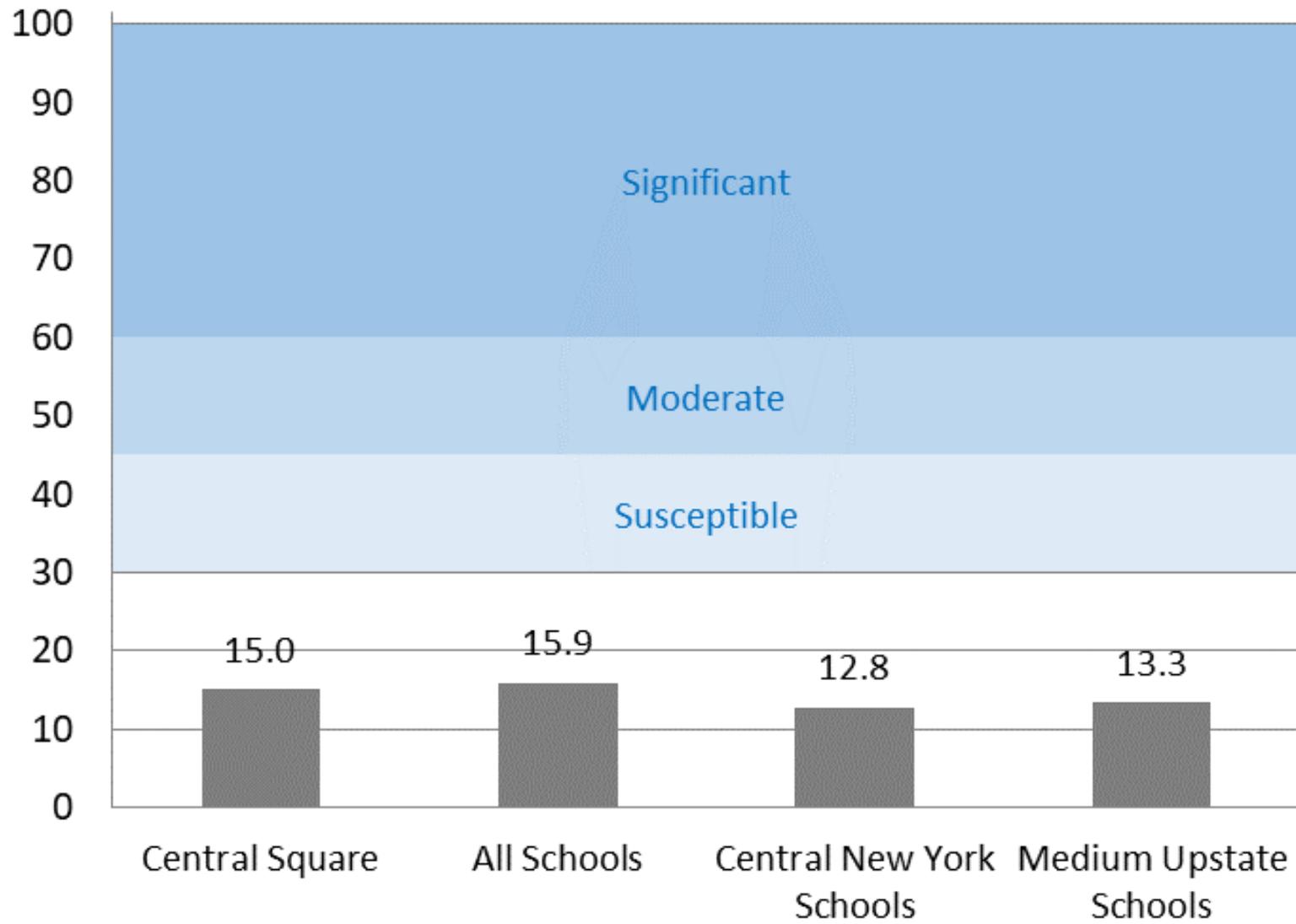
Peer Group Size*: 668 48 224

English Language Learners



Peer Group Size*: 668 48 224

Environmental Stress Score



Peer Group Size*:

668

48

224

Projected Data for 2021 and 2022

Based on Projection Worksheet

Name: Central Square Central School District

Fiscal Year End: 30-Jun

MuniCode: 350638200100

Year Last Filed: 2020

County: Oswego

Office of the NEW YORK STATE COMPTROLLER
Projection Worksheet

Enter data here and scroll down to see the projected fiscal stress scores.

Fiscal Stress Financial Indicator Data Inputs				Data			Projection	
Financial Indicators	Components	Account Code(s)	Fund(s)	2018	2019	2020	Current Fiscal Year 2021	Next Fiscal Year 2022
1	Unassigned Fund	916 & 917	General Fund	3,796,111	2,992,342	6,813,102	5,014,819	3,000,000
2	Total Fund Balance	8029		12,225,680	12,483,281	16,635,543	20,589,918	23,000,000
1, 2, 3, 5	Gross Expenditures			72,005,439	75,101,262	76,435,944	76,600,348	80,000,000
5	Monthly Expenditures (Gross Expenditures ÷ 12)			6,000,453	6,258,439	6,369,662	6,383,362	6,666,666
3	Gross Revenues			73,699,831	75,458,863	80,688,206	80,554,719	83,000,000
4	Cash and Investments	200-223, 450 & 451		11,433,958	10,330,011	13,934,971	13,210,064	12,000,000
5		200, 201, 450 & 451		11,433,158	10,328,761	13,934,346	13,209,459	11,999,375
4	Current Liabilities	600-626, 631-668	8,088,961	7,975,355	6,440,080	6,944,778	7,000,000	
6	Short-Term Cash-Flow Debt	Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes Only	All Funds	0	0	0	0	0

Financial Indicators	Fiscal Stress Financial Indicators	Public Scores			Projected Scores (Based on Data Elements Above)	
		2018	2019	2020	2021	2022
1	Unassigned Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0	0	0
2	Total Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0	0	0
3	Operating Deficits	0	0	0	0	0
4	Cash Ratio - Cash and Investments as a Percentage (%) of Current Liabilities	0	0	0	0	0
5	Cash as a Percentage (%) of Monthly Gross Expenditures	0	0	0	0	0
6	% Change in Short-Term Cash-Flow Debt Issuance	0	0	0	0	0

Total Points*	0.0	0.0	0.0	0.0	0.0
Score Classification	No Designation				

Revenue and Expenditure Definitions

Gross Revenues = Revenues and Other Sources (Transfer Activity)

Gross Expenditures = Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Projects Fund)

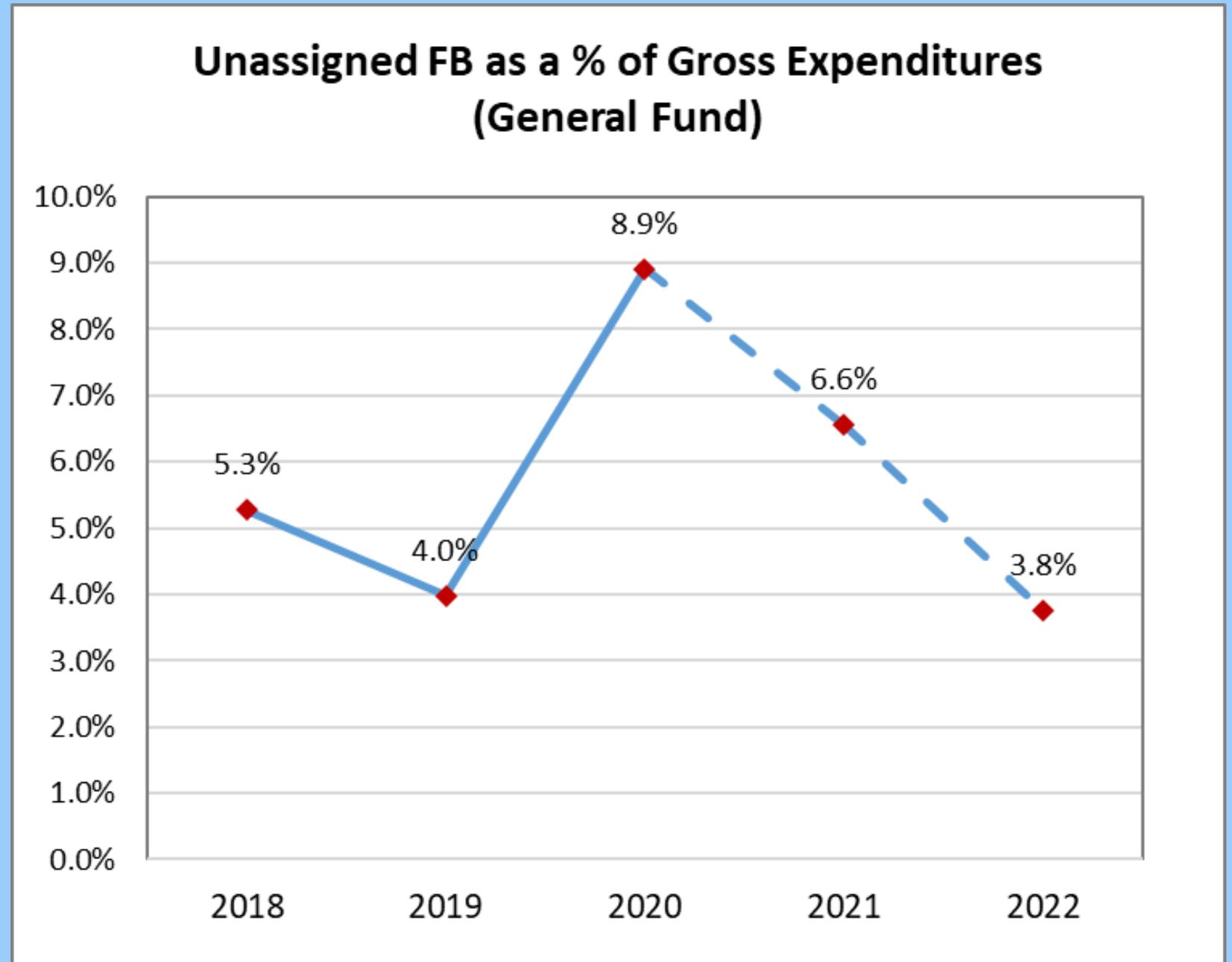
<u>Classification</u>	<u>Point Range (Out of 100 total pts)</u>
Significant	65 - 100
Moderate	45 - 64.9
Susceptible	25 - 44.9
No Designation	0 - 24.9

* Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

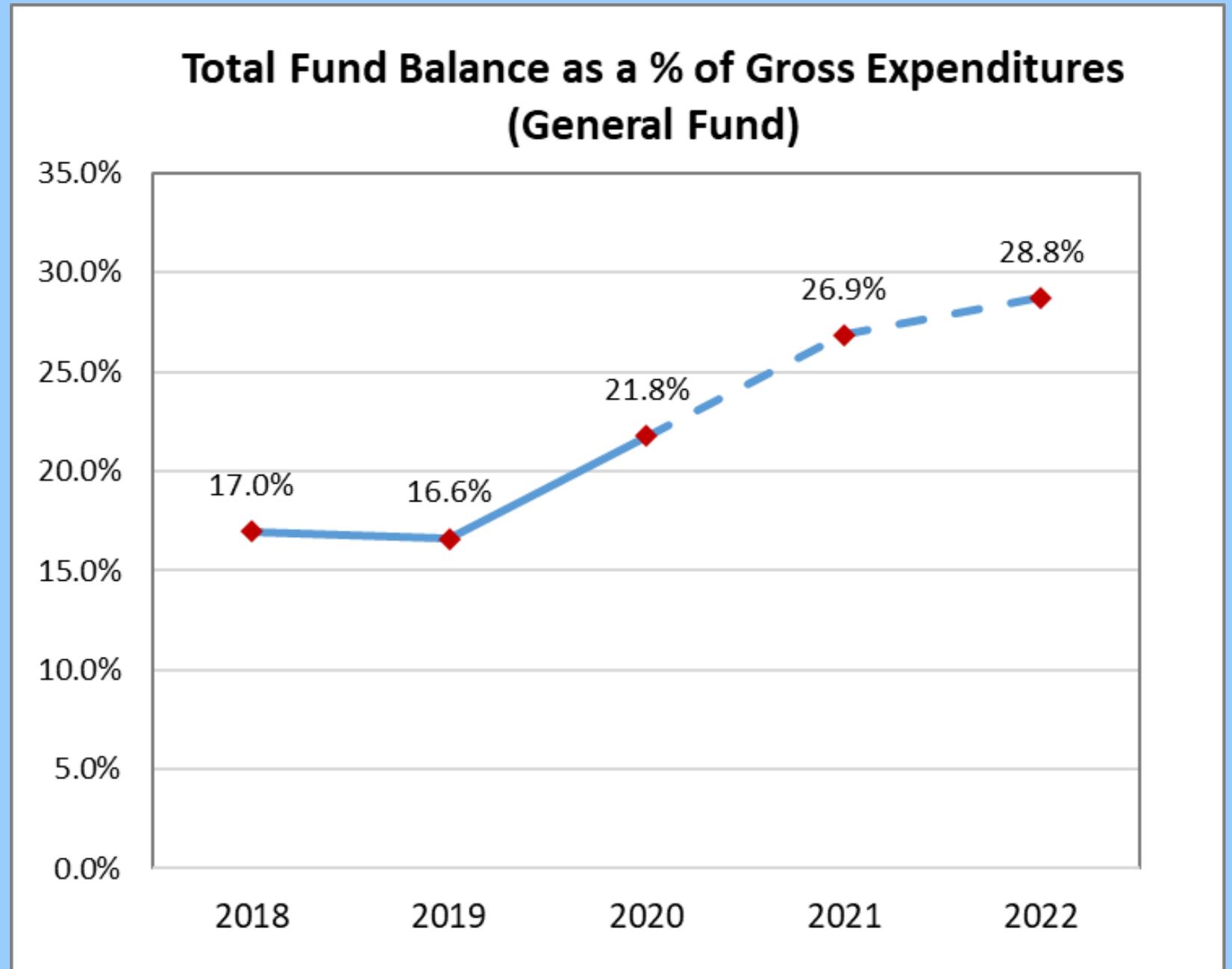
Data as of 12/30/2020

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Indicator 1

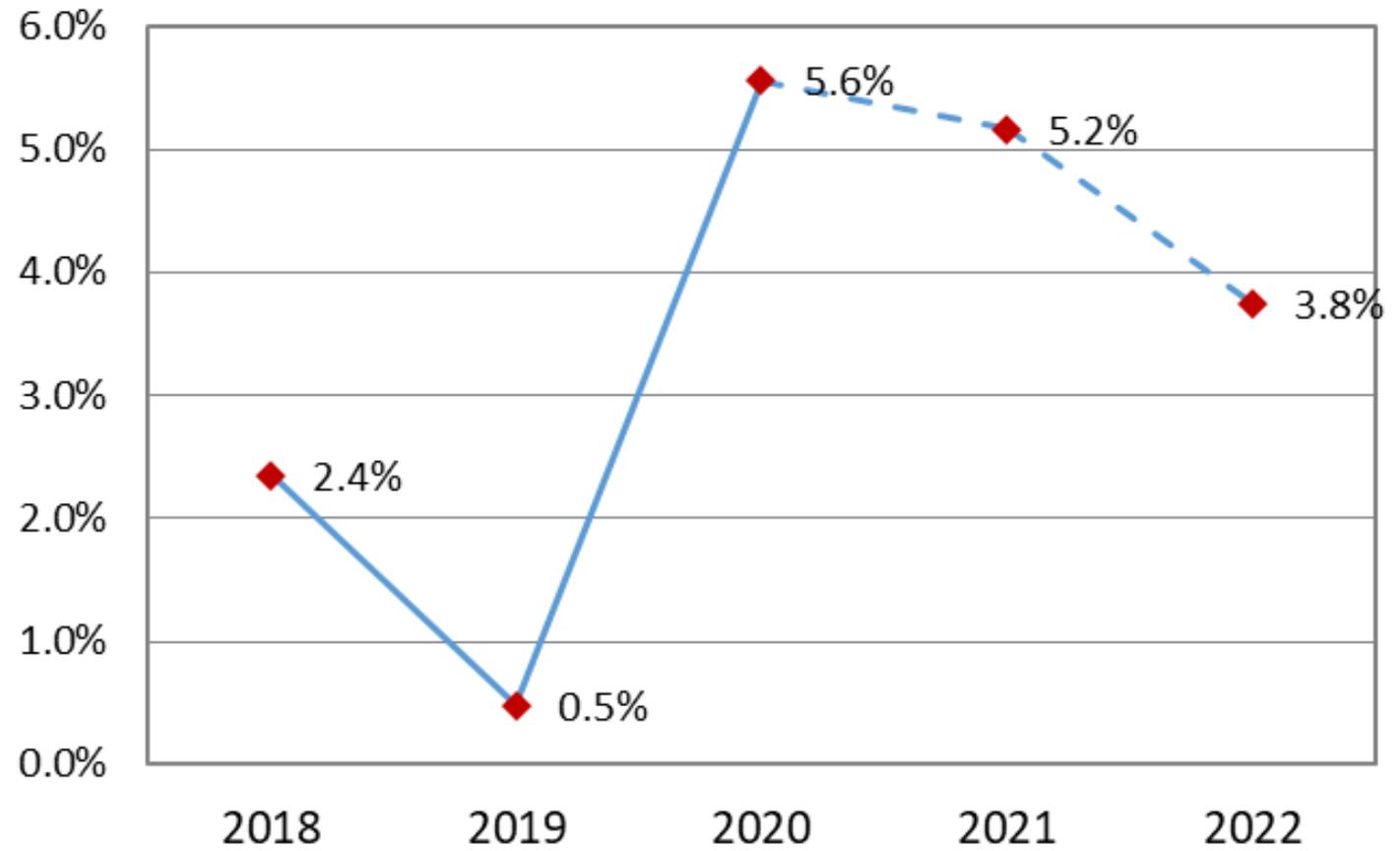


Indicator 2

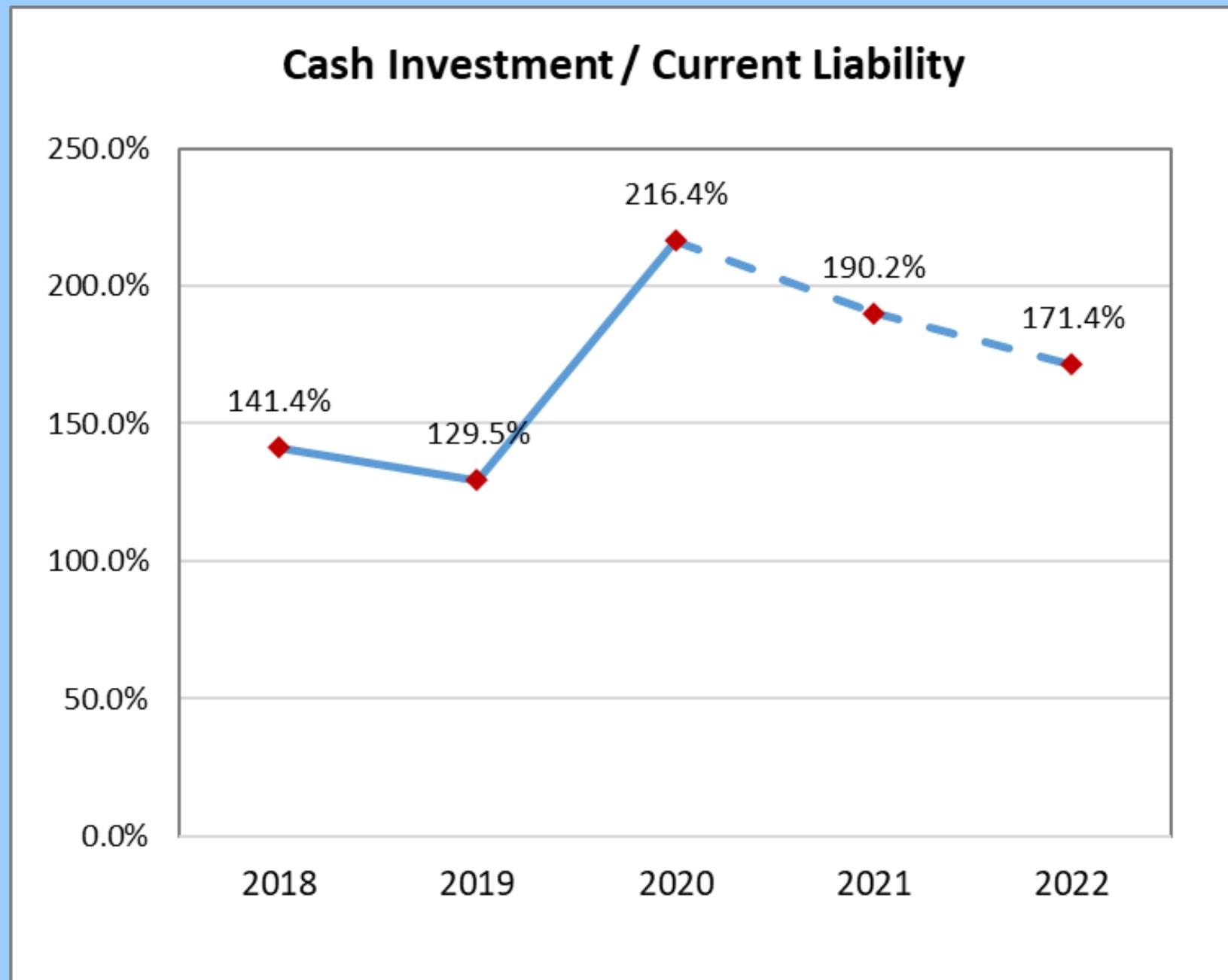


Indicator 3

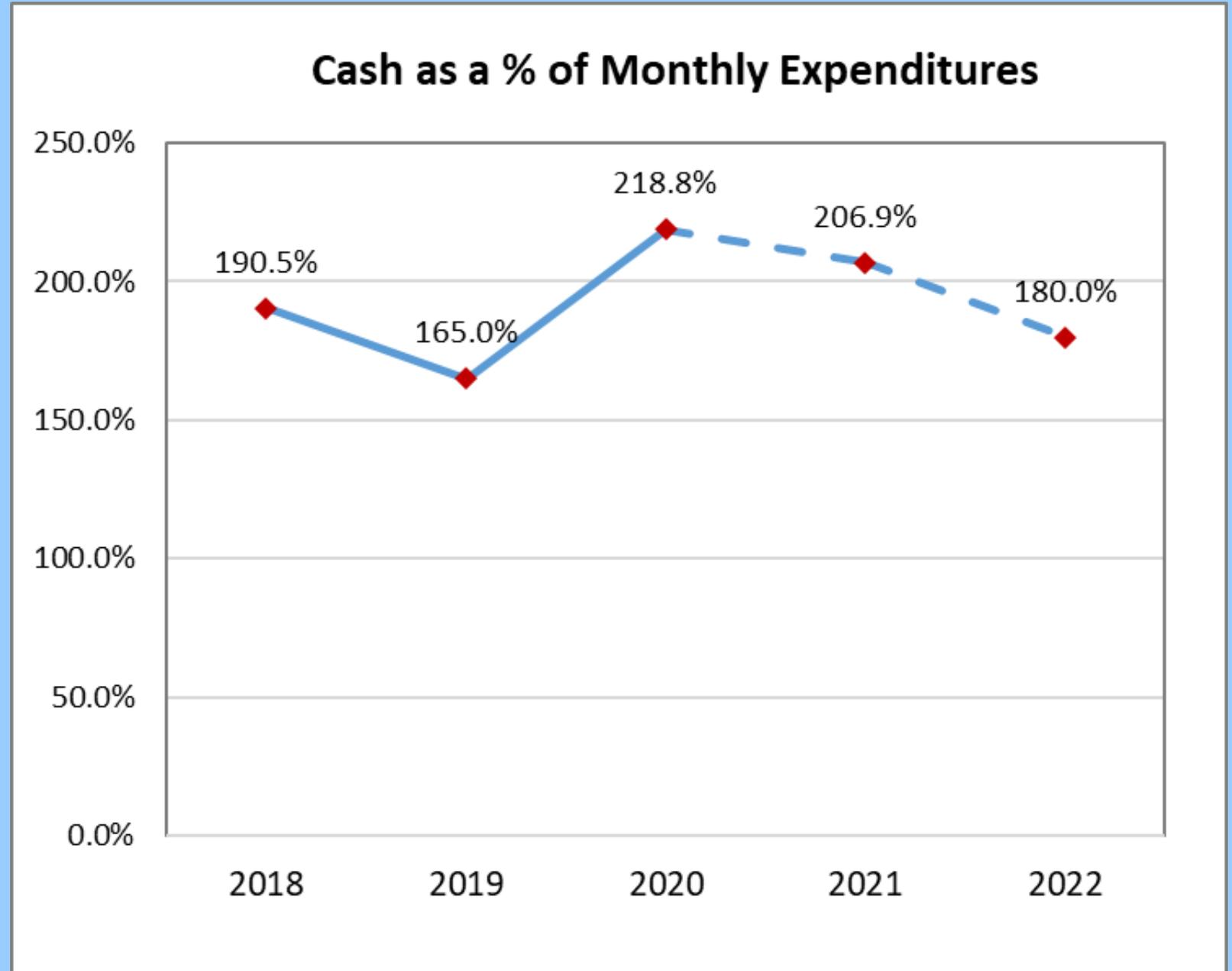
Operating Surplus (Deficit) / Gross Expenditures



Indicator 4

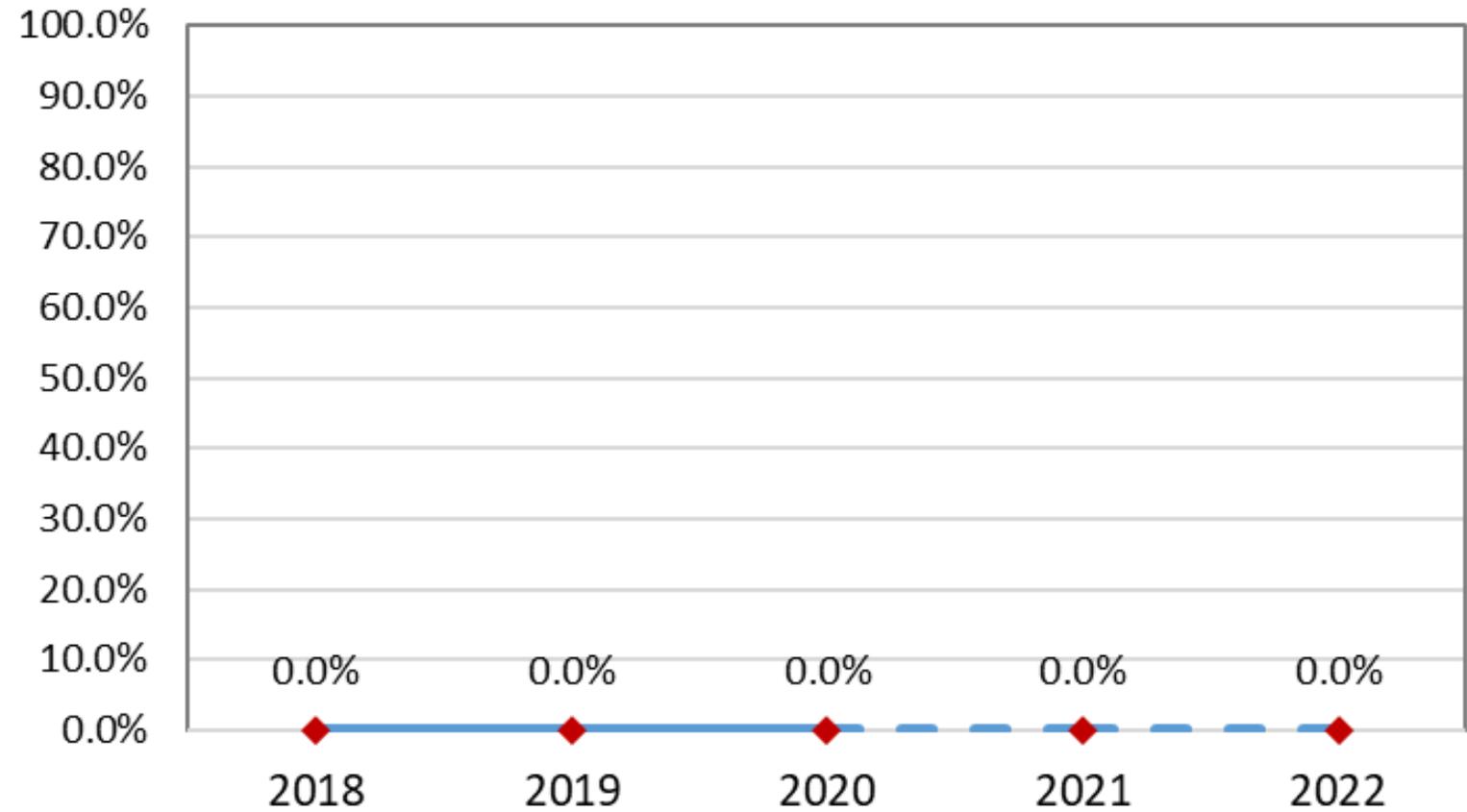


Indicator 5



Indicator 6

% Change in Short-Term Cash-Flow Issuance





Questions?