

3 YEAR PROJECTIONS

Long Range Planning



Central Square Central School District
December 4, 2023



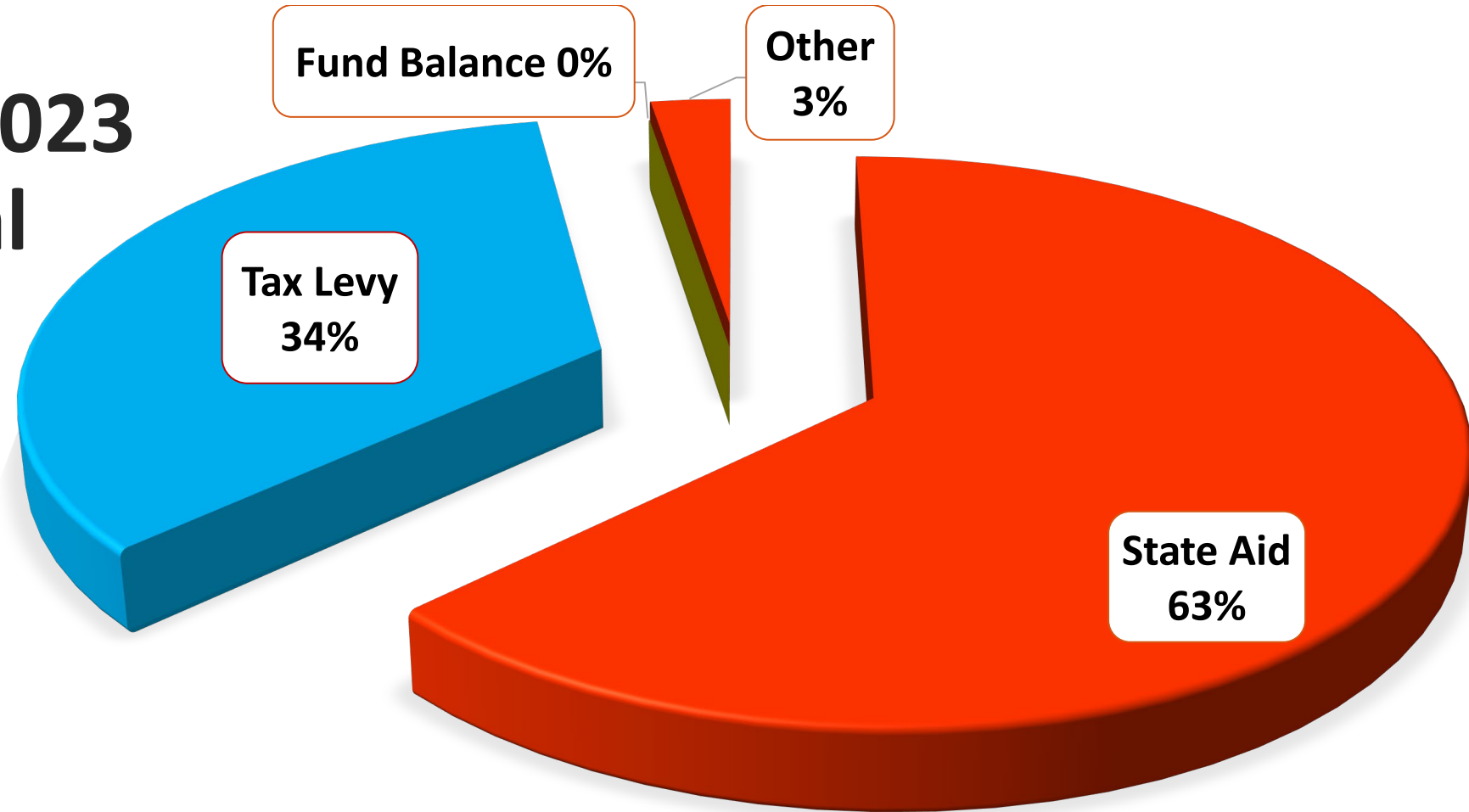
REVENUES	General Fund
State Aid	\$ 55,100,665
Tax Levy	30,050,564
Appropriated Fund Balance	0
Other	2,267,171
TOTAL	\$ 87,418,400

**2022 – 2023
Actual**

**Appropriated Fund Balance
Expenditures < Revenues
\$ 2,495,866**

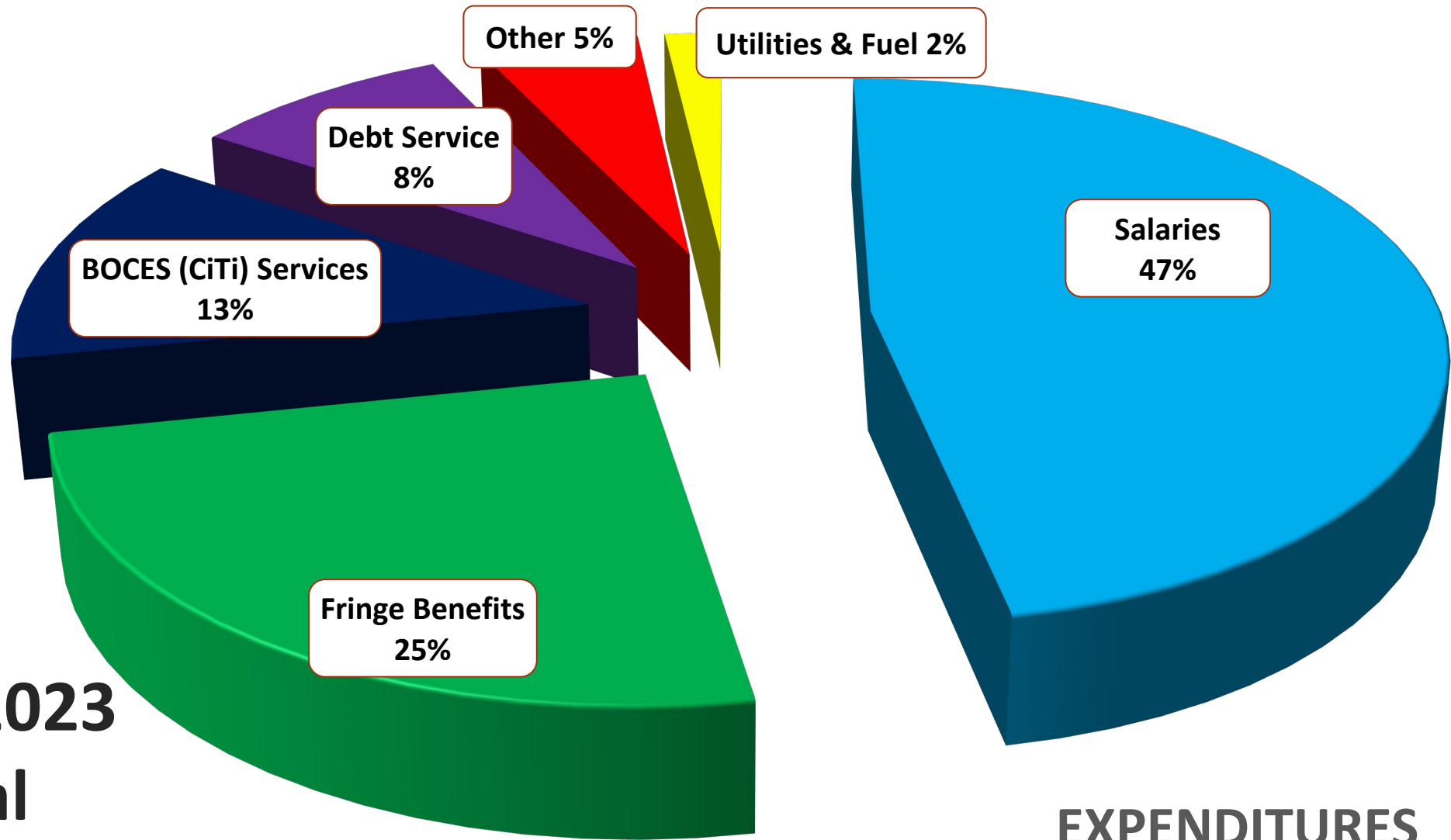
EXPENDITURES	General Fund
Salaries	\$ 40,016,298
Fringe Benefits	20,958,105
BOCES (Citi) Services	10,698,241
Debt Service	7,224,697
Other	4,451,029
Utilities & Fuel	1,574,164
TOTAL	\$ 84,922,534

**2022 – 2023
Actual**



REVENUES

**2022 – 2023
Actual**



EXPENDITURES

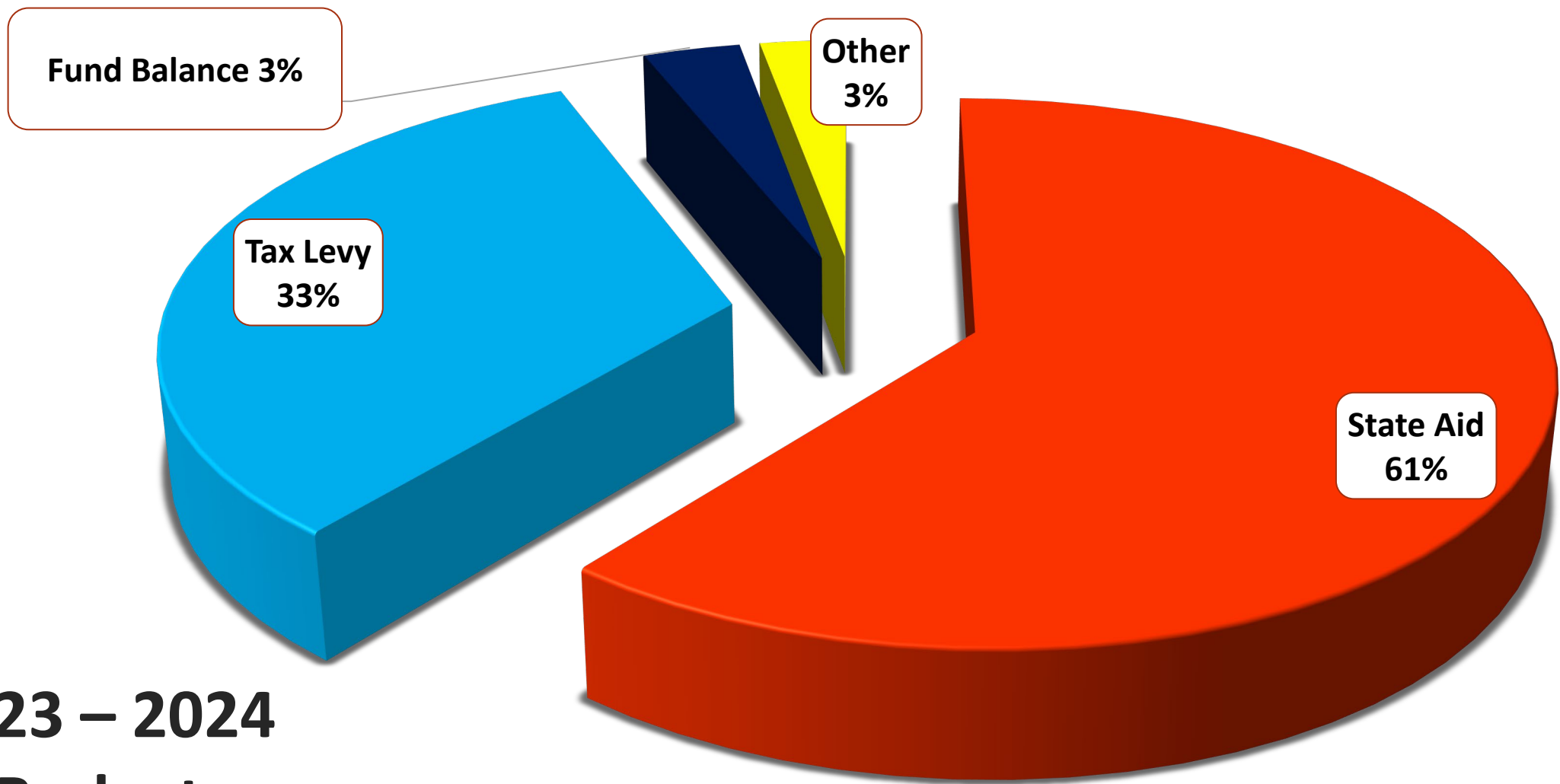
REVENUES	General Fund
State Aid	\$ 56,611,369
Tax Levy	30,773,842
Appropriated Fund Balance	3,000,000
Other	2,660,000
TOTAL	\$ 93,045,211



2023 – 2024 Budget*

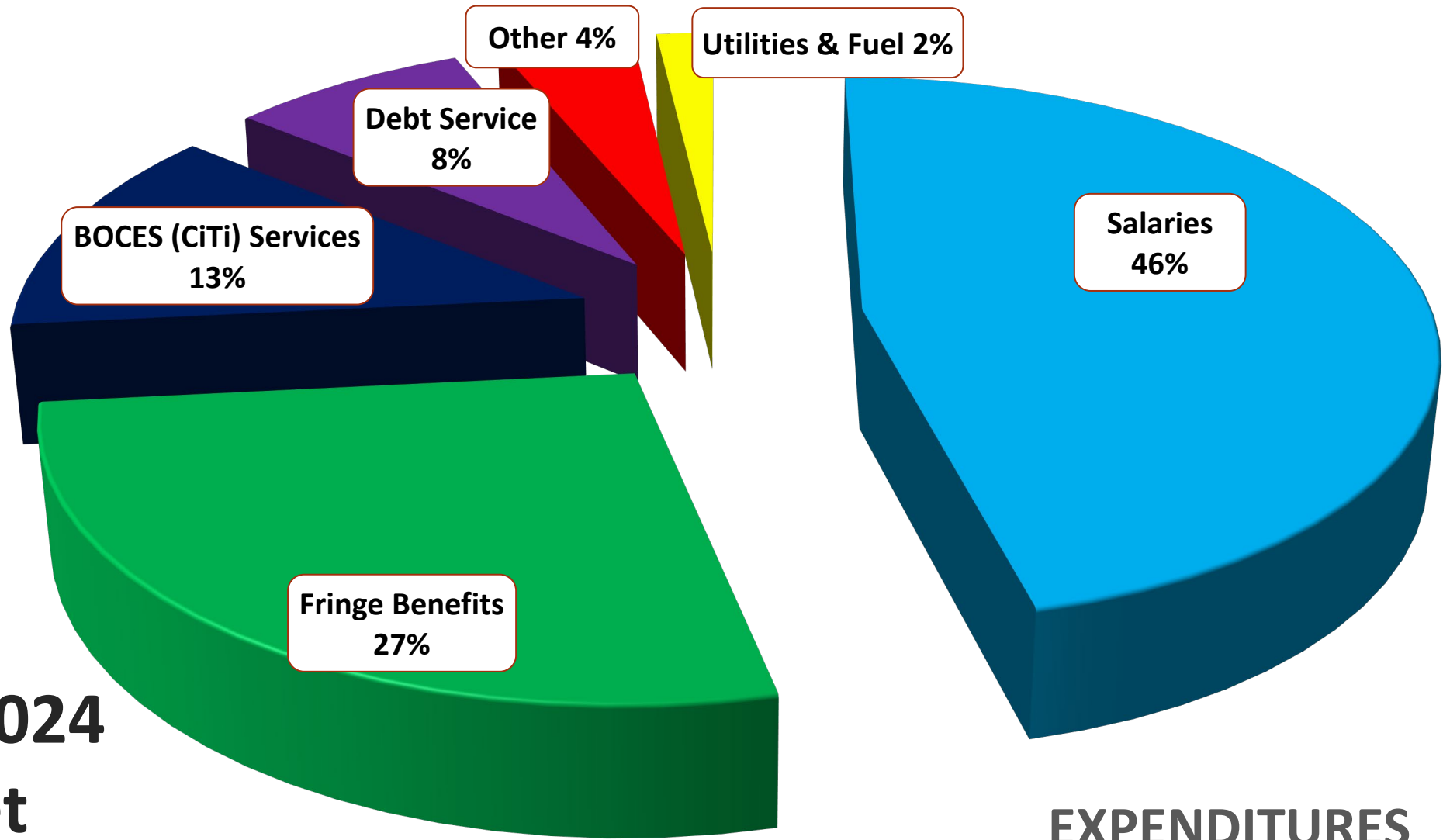
* The budget we are currently operating under

EXPENDITURES	General Fund
Salaries	\$ 43,079,389
Fringe Benefits	25,233,300
BOCES (CiTi) Services	11,600,326
Debt Service	7,250,000
Other	4,147,196
Utilities & Fuel	1,735,000
TOTAL	\$ 93,045,211



2023 – 2024
Budget

REVENUES



**2023 – 2024
Budget**

EXPENDITURES

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

	Actual		Budget		Budget	
Projected Revenues	2022 – 2023		2022 – 2023		2023 – 2024	
State Aid	\$	55,100,665	\$	54,463,129	\$	56,611,369
Tax Levy	\$	30,050,564	\$	29,922,927	\$	30,773,842
Appropriated Fund Balance	\$	-	\$	1,500,000	\$	3,000,000
All Other Revenues	\$	2,267,171	\$	2,660,000	\$	2,660,000
Total Revenues	\$	87,418,400	\$	88,546,056	\$	93,045,211
Projected Expenditures						
Total Payroll	\$	40,016,298	\$	40,755,161	\$	43,079,389
Employee Benefits	\$	20,958,105	\$	24,200,400	\$	25,233,300
Utilities	\$	1,574,164	\$	1,417,000	\$	1,735,000
BOCES	\$	10,698,241	\$	10,977,689	\$	11,600,326
Debt Service	\$	7,224,697	\$	7,200,000	\$	7,250,000
All Other Appropriations	\$	4,451,029	\$	3,995,806	\$	4,147,196
Total Expenditures	\$	84,922,534	\$	88,546,056	\$	93,045,211
Percent of Change					5.08%	
Gap	\$	-	\$	-	\$	-



Projections

Teacher Retirement System (TRS)

- Currently 9.76%



Estimate

Projected 9.75% – 10.25% (Oct. 2023)

Employee Retirement System (ERS)

- Currently 13.1%



Estimate

Projected 15.2%

- Health Insurance – 5% increase



ASSUMPTIONS USED FOR THE FOLLOWING 3 YEAR PROJECTIONS

Estimates

REVENUES	1 ST YEAR	2 ND YEAR	3 RD YEAR
State Aid (based on 3 scenarios)	3%, 5%, 7%	3%, 5%, 7%	3%, 5%, 7%
Tax Levy	2%	2%	2%
Appropriated Fund Balance	\$3 million	\$3 million	\$1.5 million
All Other Revenues	no change	no change	no change
EXPENDITURES	1 ST YEAR	2 ND YEAR	3 RD YEAR
Total Payroll	4% + \$1 million	4%	4%
Employee Benefits – ERS	0%	2%	2%
TRS	2%	2%	2%
Health Insurance	5%	6%	7%
BOCES	3%	3%	3%
Debt Service	ACTUAL SCHEDULES WITH BUS BONDS ESTIMATED		
Utilities	5%	5%	5%
All Other Appropriations	3%	3%	3%

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

3% State Aid Increase

	Actual		Budget	Budget	Projection								
Projected Revenues	2022 – 2023		2022 – 2023	2023 – 2024	2024 – 2025	2025 – 2026	2026 – 2027						
State Aid	\$	55,100,665	\$	54,463,129	\$	56,611,369	\$	58,309,710	\$	60,059,001	\$	61,860,771	
Tax Levy	\$	30,050,564	\$	29,922,927	\$	30,773,842		31,389,319		32,017,105		32,657,447	
Appropriated Fund Balance	\$	-	\$	1,500,000	\$	3,000,000		3,000,000		3,000,000		1,500,000	
All Other Revenues	\$	2,267,171	\$	2,660,000	\$	2,660,000		2,660,000		2,660,000		2,660,000	
Total Revenues	\$	87,418,400	\$	88,546,056	\$	93,045,211		\$	95,359,029	\$	97,736,106	\$	98,678,218
Projected Expenditures													
Total Payroll	\$	40,016,298	\$	40,755,161	\$	43,079,389		\$	45,802,565	\$	47,634,667	\$	49,540,054
Employee Benefits	\$	20,958,105	\$	24,200,400	\$	25,233,300			26,370,115		27,677,104		29,238,484
Utilities	\$	1,574,164	\$	1,417,000	\$	1,735,000			1,926,750		2,023,088		2,124,242
BOCES	\$	10,698,241	\$	10,977,689	\$	11,600,326			11,948,336		12,306,786		12,675,989
Debt Service	\$	7,224,697	\$	7,200,000	\$	7,250,000			6,850,000		6,130,000		6,150,000
All Other Appropriations	\$	4,451,029	\$	3,995,806	\$	4,147,196			4,584,560		4,722,097		4,863,760
Total Expenditures	\$	84,922,534	\$	88,546,056	\$	93,045,211		\$	97,482,326	\$	100,493,742	\$	104,592,529
Percent of Change						5.08%			4.77%		3.09%		4.08%
Gap	\$	-	\$	-	\$	-		\$	(2,123,297)	\$	(2,757,636)	\$	(5,914,311)

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

5% State Aid Increase

	Actual		Budget	Budget	Projection								
Projected Revenues	2022 – 2023		2022 – 2023	2023 – 2024	2023 – 2024	2024 – 2025	2025 – 2026						
State Aid	\$	55,100,665	\$	54,463,129	\$	56,611,369	\$	59,441,937	\$	62,414,034	\$	65,534,736	
Tax Levy	\$	30,050,564	\$	29,922,927	\$	30,773,842		31,389,319		32,017,105		32,657,447	
Appropriated Fund Balance	\$	-	\$	1,500,000	\$	3,000,000		3,000,000		3,000,000		1,500,000	
All Other Revenues	\$	2,267,171	\$	2,660,000	\$	2,660,000		2,660,000		2,660,000		2,660,000	
Total Revenues	\$	87,418,400	\$	88,546,056	\$	93,045,211		\$	96,491,256	\$	100,091,139	\$	102,352,183
Projected Expenditures													
Total Payroll	\$	40,016,298	\$	40,755,161	\$	43,079,389		\$	45,802,565	\$	47,634,667	\$	49,540,054
Employee Benefits	\$	20,958,105	\$	24,200,400	\$	25,233,300			26,370,115		27,677,104		29,238,484
Utilities	\$	1,574,164	\$	1,417,000	\$	1,735,000			1,926,750		2,023,088		2,124,242
BOCES	\$	10,698,241	\$	10,977,689	\$	11,600,326			11,948,336		12,306,786		12,675,989
Debt Service	\$	7,224,697	\$	7,200,000	\$	7,250,000			6,850,000		6,130,000		6,150,000
All Other Appropriations	\$	4,451,029	\$	3,995,806	\$	4,147,196			4,584,560		4,722,097		4,863,760
Total Expenditures	\$	84,922,534	\$	88,546,056	\$	93,045,211		\$	97,482,326	\$	100,493,742	\$	104,592,529
Percent of Change						5.08%		4.77%		3.09%		4.08%	
Gap	\$	-	\$	-	\$	-		\$	(991,070)	\$	(402,603)	\$	(2,240,346)

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

7% State Aid Increase

	Actual		Budget	Budget	Projection								
Projected Revenues	2022 – 2023		2022 – 2023	2023 – 2024	2023 – 2024	2024 – 2025	2025 – 2026						
State Aid	\$	55,100,665	\$	54,463,129	\$	56,611,369	\$	60,574,165	\$	64,814,356	\$	69,351,361	
Tax Levy	\$	30,050,564	\$	29,922,927	\$	30,773,842		31,389,319		32,017,105		32,657,447	
Appropriated Fund Balance	\$	-	\$	1,500,000	\$	3,000,000		3,000,000		3,000,000		1,500,000	
All Other Revenues	\$	2,267,171	\$	2,660,000	\$	2,660,000		2,660,000		2,660,000		2,660,000	
Total Revenues	\$	87,418,400	\$	88,546,056	\$	93,045,211		\$	97,623,484	\$	102,491,461	\$	106,168,808
Projected Expenditures													
Total Payroll	\$	40,016,298	\$	40,755,161	\$	43,079,389		\$	45,802,565	\$	47,634,667	\$	49,540,054
Employee Benefits	\$	20,958,105	\$	24,200,400	\$	25,233,300			26,370,115		27,677,104		29,238,484
Utilities	\$	1,574,164	\$	1,417,000	\$	1,735,000			1,926,750		2,023,088		2,124,242
BOCES	\$	10,698,241	\$	10,977,689	\$	11,600,326			11,948,336		12,306,786		12,675,989
Debt Service	\$	7,224,697	\$	7,200,000	\$	7,250,000			6,850,000		6,130,000		6,150,000
All Other Appropriations	\$	4,451,029	\$	3,995,806	\$	4,147,196			4,584,560		4,722,097		4,863,760
Total Expenditures	\$	84,922,534	\$	88,546,056	\$	93,045,211		\$	97,482,326	\$	100,493,742	\$	104,592,529
Percent of Change						5.08%		4.77%		3.09%		4.08%	
Gap	\$	-	\$	-	\$	-		\$	141,158	\$	1,997,719	\$	1,576,279

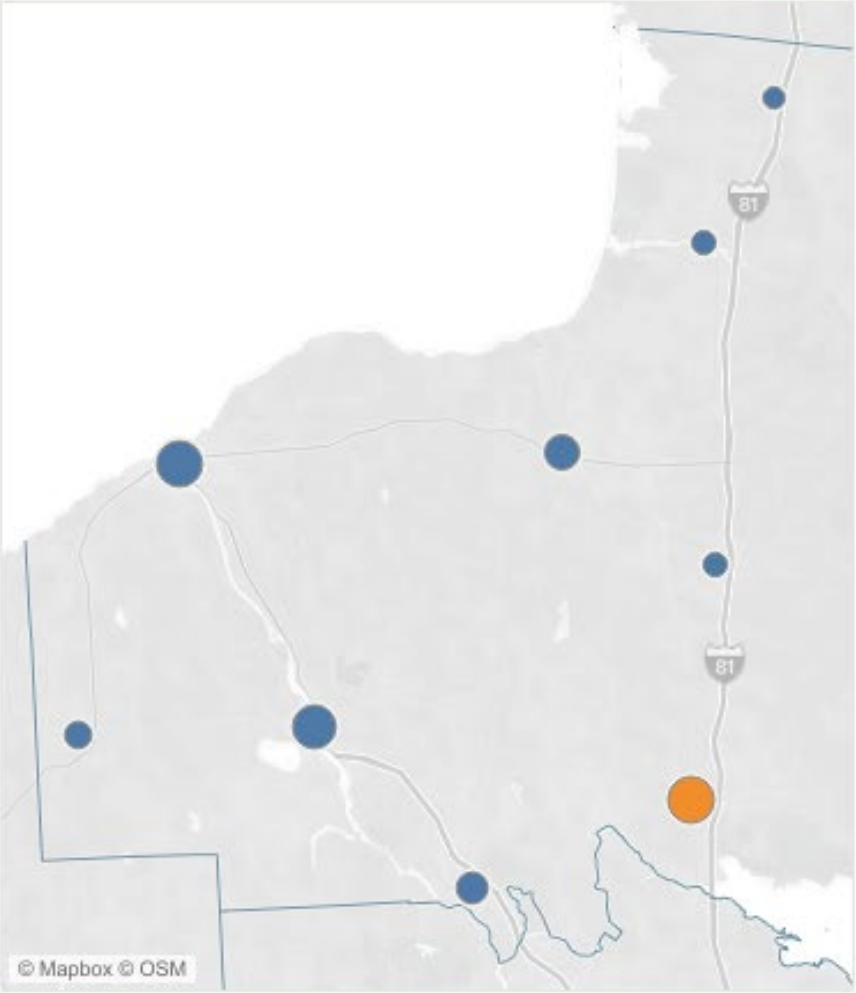
CENTRAL SQUARE CSD – 2023 Financial State of the District



CENTRAL SQUARE CSD: State of the District

Peer Summary

District	County	District Enrollment	CWR	Low Income Percent of Enrollment
ALTMAR-PARISH-WILLIAMSTOWN CSD	OSWEGO	1,066	0.46	62.76%
CENTRAL SQUARE CSD	OSWEGO	3,581	0.56	49.01%
FULTON CITY SD	OSWEGO	3,126	0.34	62.25%
HANNIBAL CSD	OSWEGO	1,199	0.36	74.90%
MEXICO CSD	OSWEGO	2,016	0.56	57.54%
OSWEGO CITY SD	OSWEGO	3,478	0.53	54.11%
PHOENIX CSD	OSWEGO	1,654	0.52	59.61%
PULASKI CSD	OSWEGO	943	0.43	52.60%
SANDY CREEK CSD	OSWEGO	792	0.54	52.65%

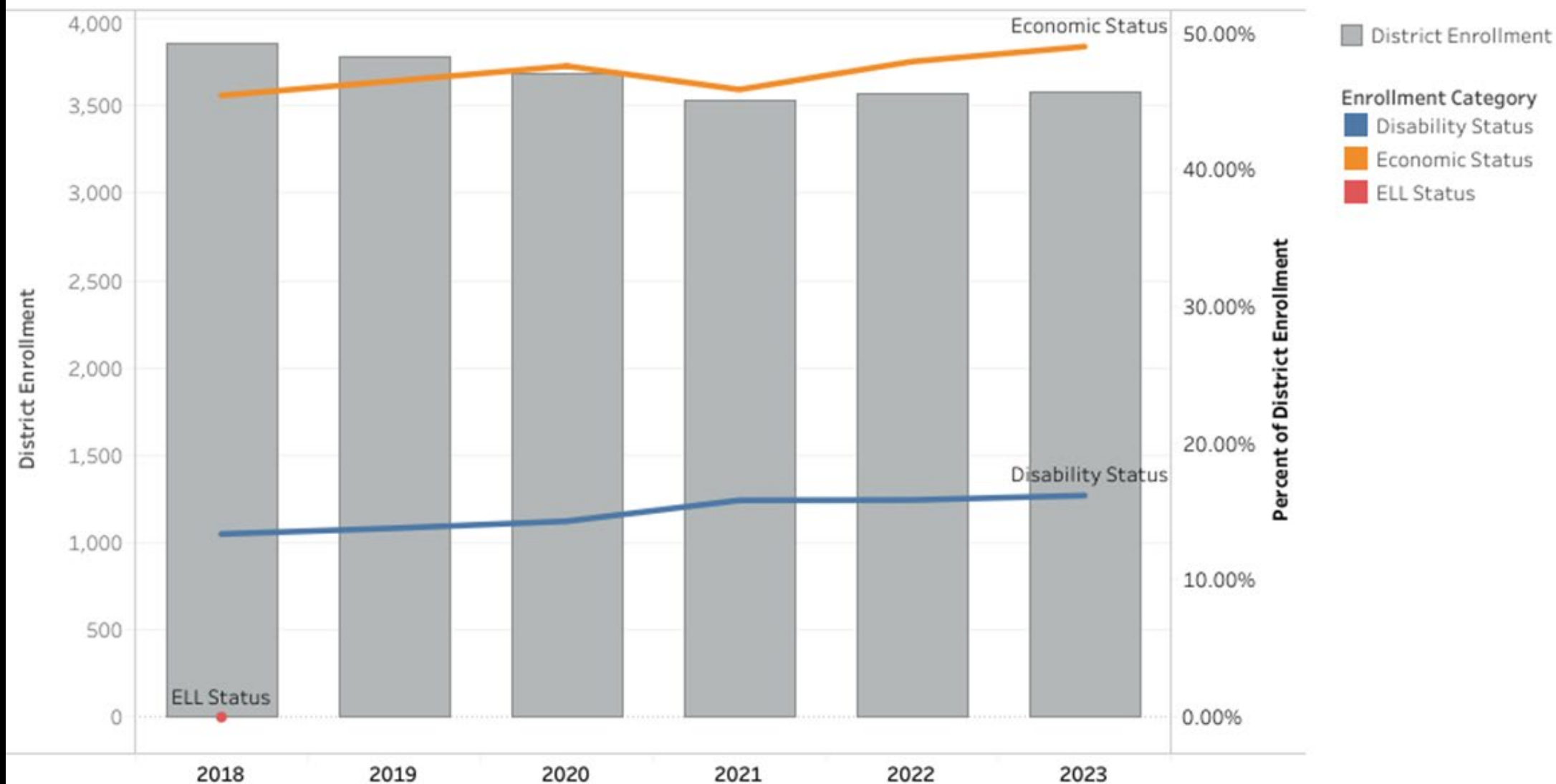


© Mapbox © OSM

Enrollment data presented is from 2023.

CWR Data is from 2024.

CENTRAL SQUARE CSD: State of the District

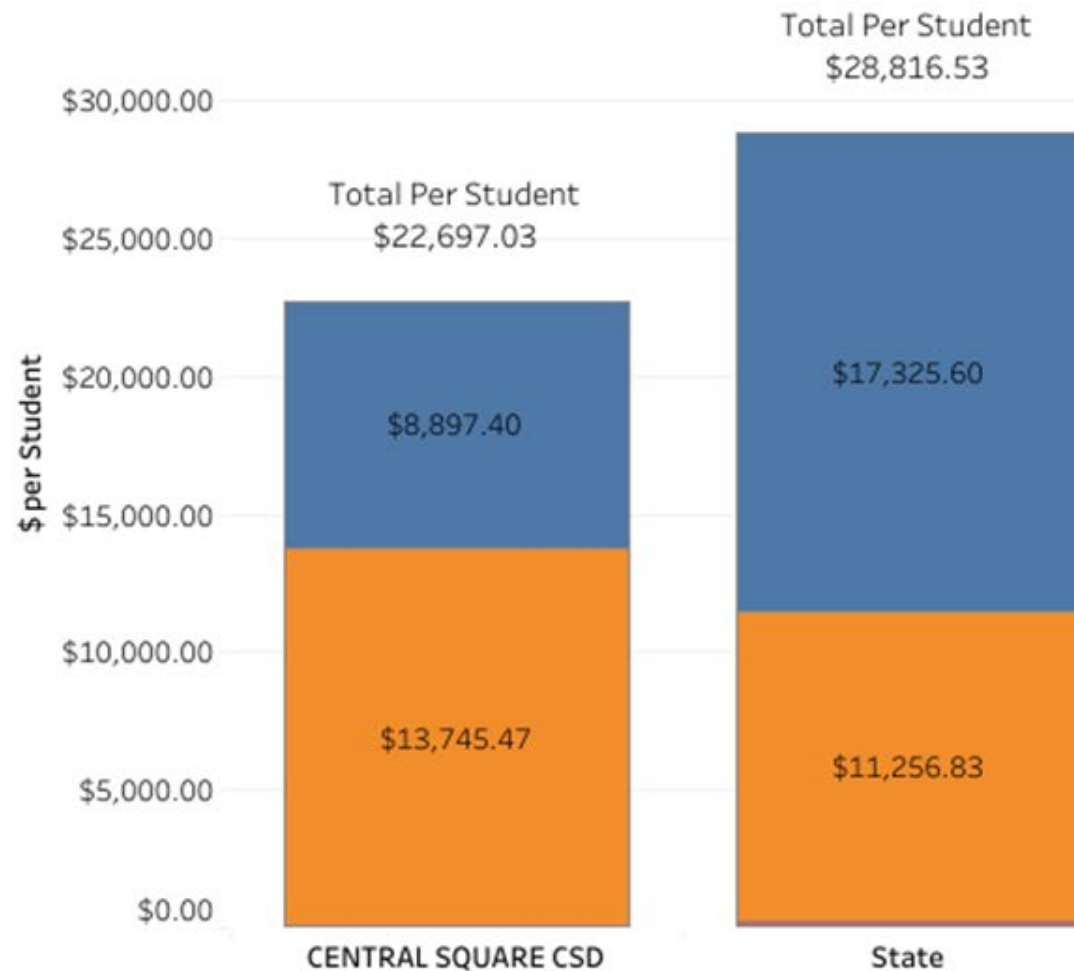
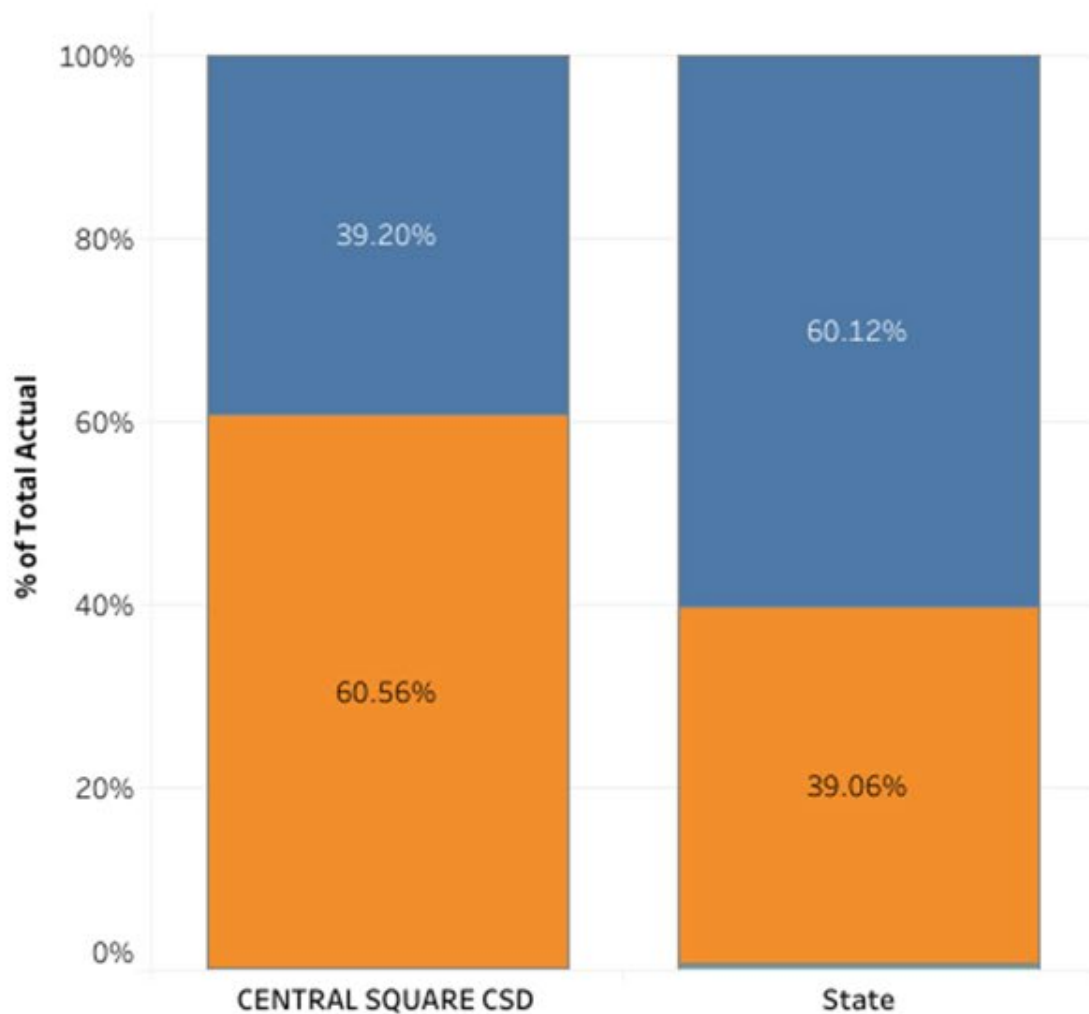


CENTRAL SQUARE CSD: State of the District

Percent of Total

2022

Average \$ Per Student



Source

Local Sources

State Sources

Federal Sources

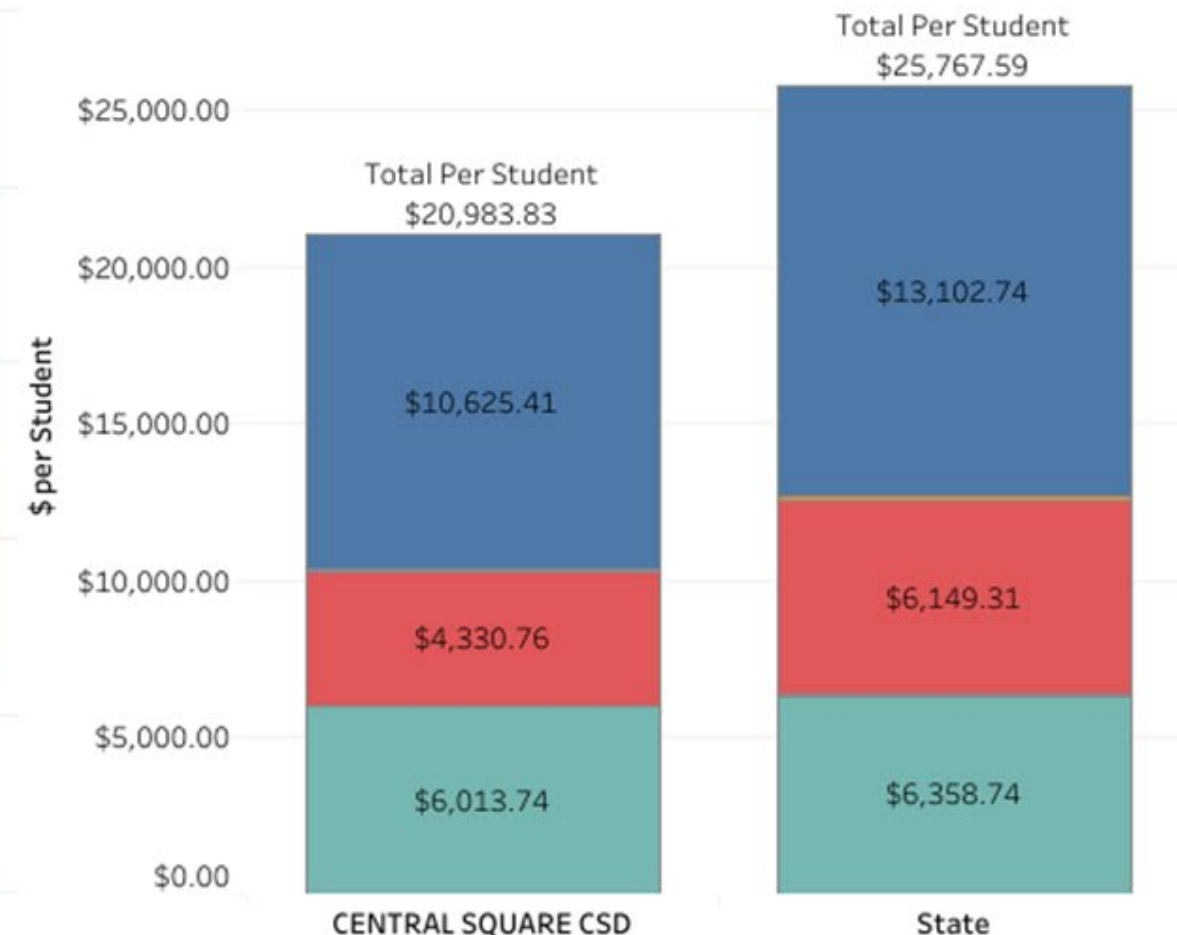
Interfund Transfers and Proceeds of Obligations

CENTRAL SQUARE CSD: State of the District

Percent of Total

2022

Average \$ Per Student



Object

Personal Services

Equipment and Capital Outlay

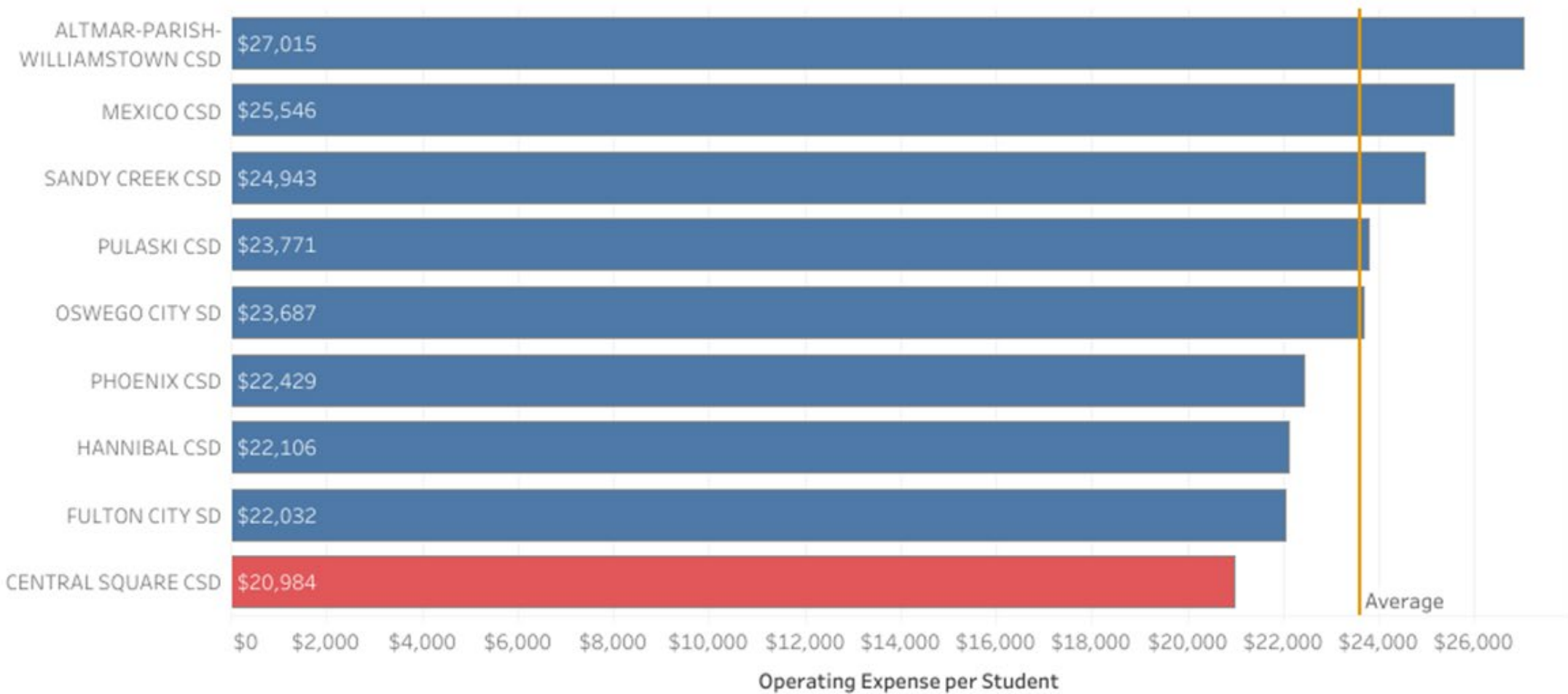
Contractual, Supplies and Other

Debt Service Interest

Employee Benefits

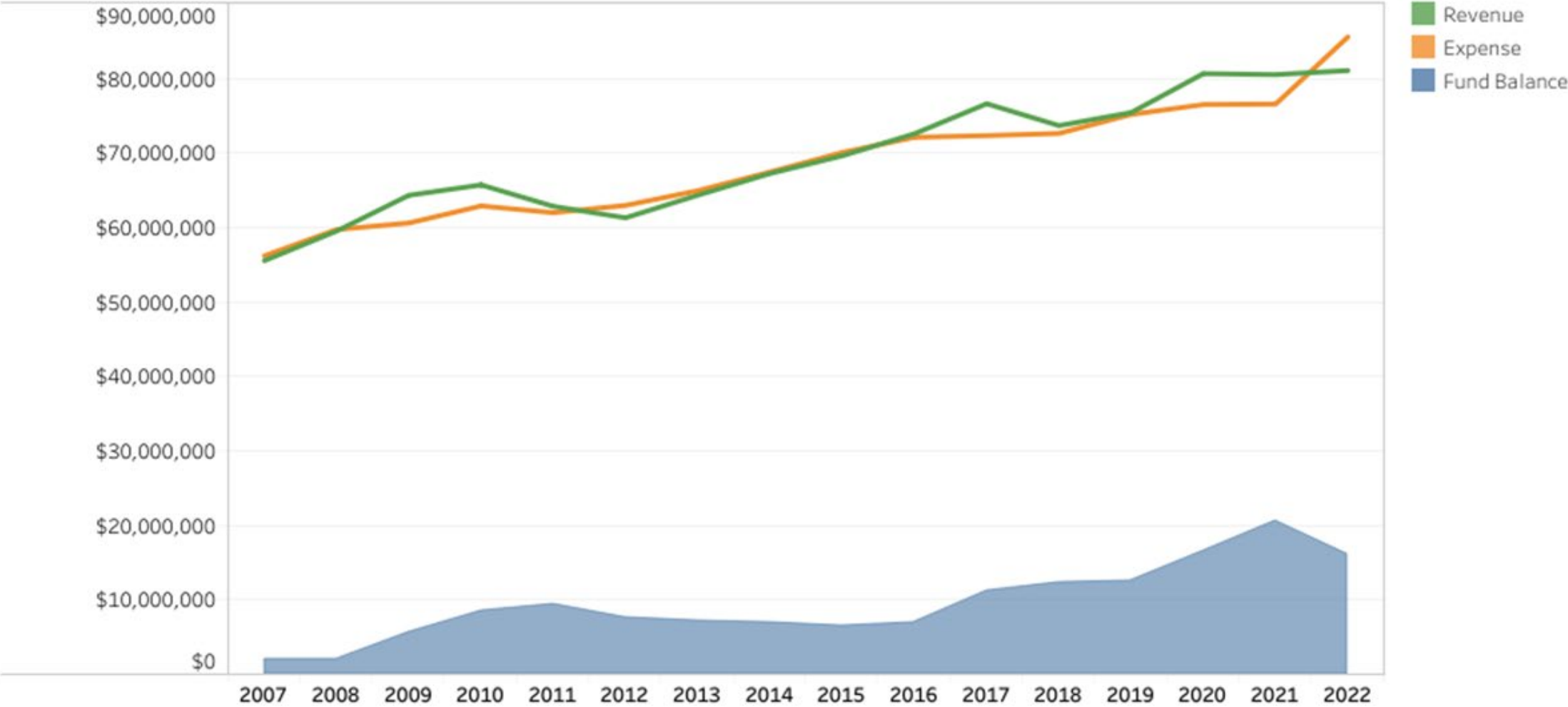
CENTRAL SQUARE CSD: State of the District

Operating Expenditures per Student is a reflection of available resources and student needs. The chart below shows the district's operating expenditures per student for 2022 compared to its peers.

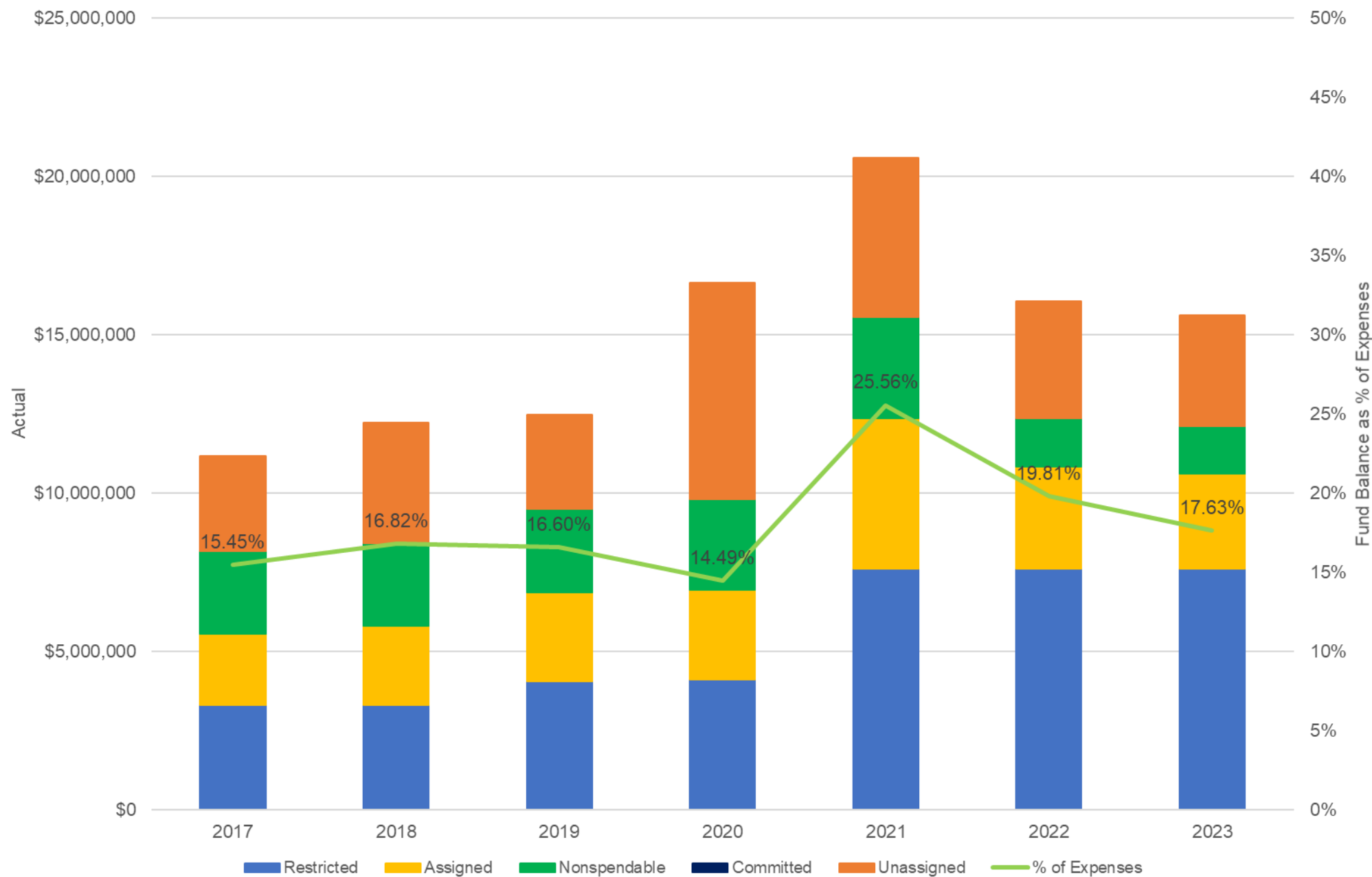


CENTRAL SQUARE CSD: State of the District

The graph below shows the change in General Funds.

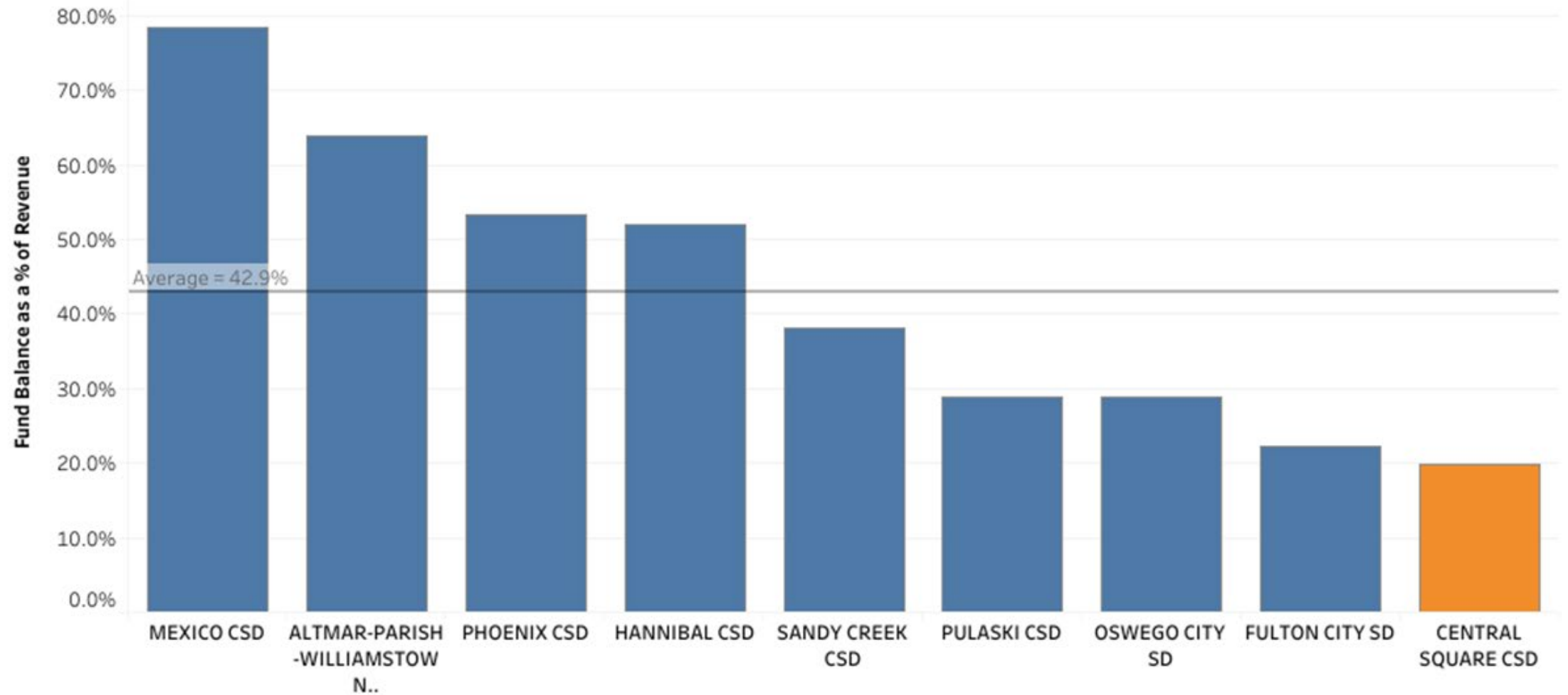


Fund Balance



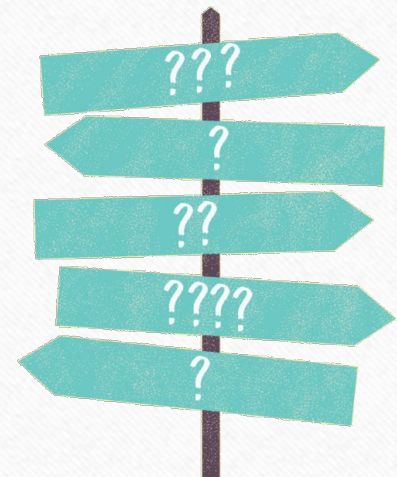
CENTRAL SQUARE CSD: State of the District

The graph below shows fund balance as a % of revenue for **General Funds** for 2022.



Where do we go from here?

- **January 2024** – Executive Budget Release
 - Make decisions based on State Aid percentages
 - 7% would be the dream!
 - Approve a bus purchase plan – electric vehicles (yes or no?)
- **February – March 2023**
 - Develop budget
 - Fund Balance Management decisions
 - Tax Levy decisions
 - Planning for end of ESF (Education Stimulus Funding)
- **April 8, 2024** – Budget Adoption
- **May 21, 2024** – District Vote & Election





Questions?