

3 YEAR PROJECTIONS

Long Range Planning



Central Square Central School District
January 9, 2023



REVENUES	General Fund
State Aid	\$ 49,112,569
Tax Levy	30,038,691
Appropriated Fund Balance	4,522,515
Other	1,945,221
TOTAL	\$ 85,618,996

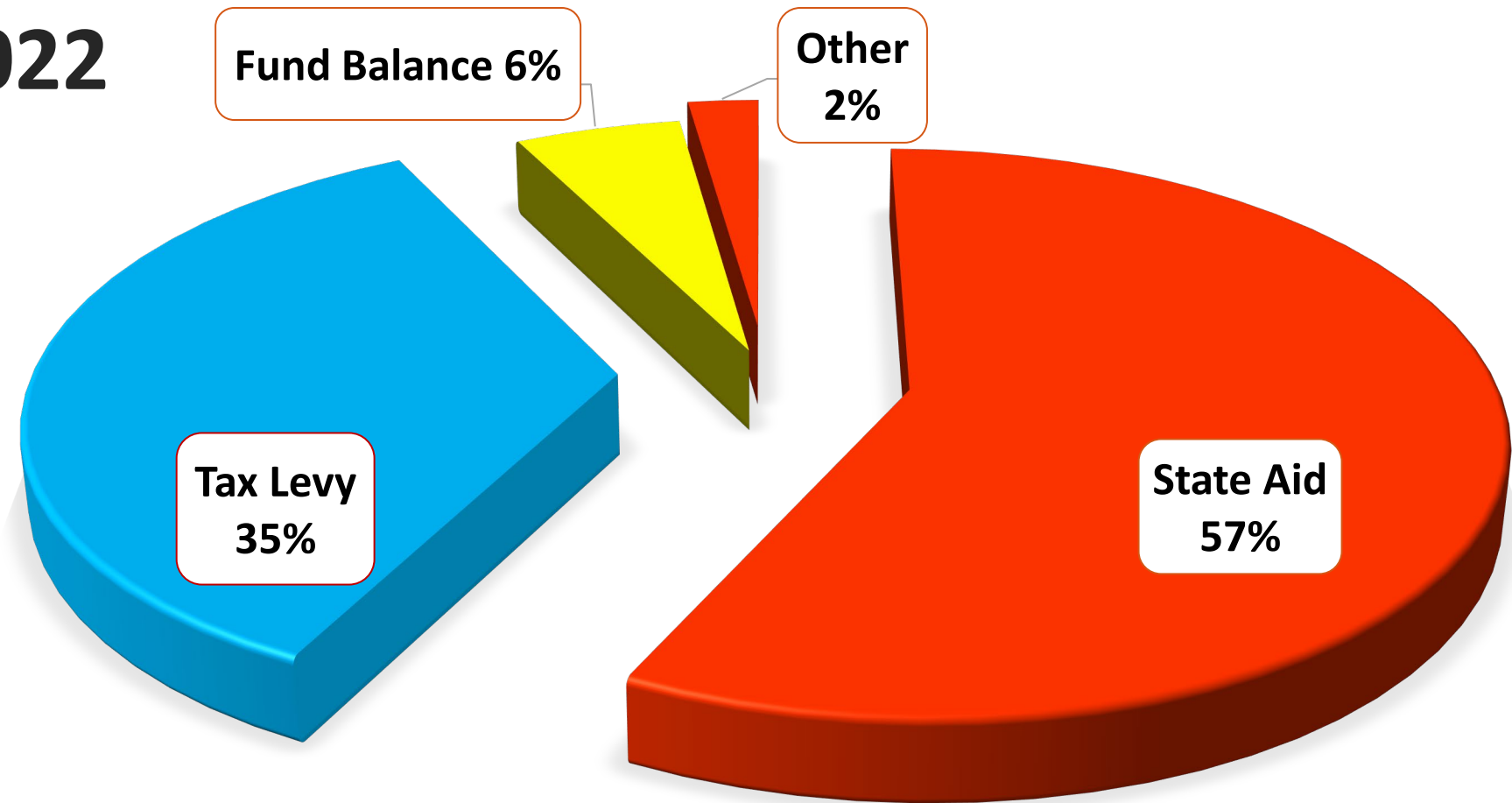
**2021 – 2022
Actual**

**Appropriated Fund Balance
Expenditures > Revenues
\$ 1,322,515**

**Appropriated to Capital Project
\$ 3,200,000**

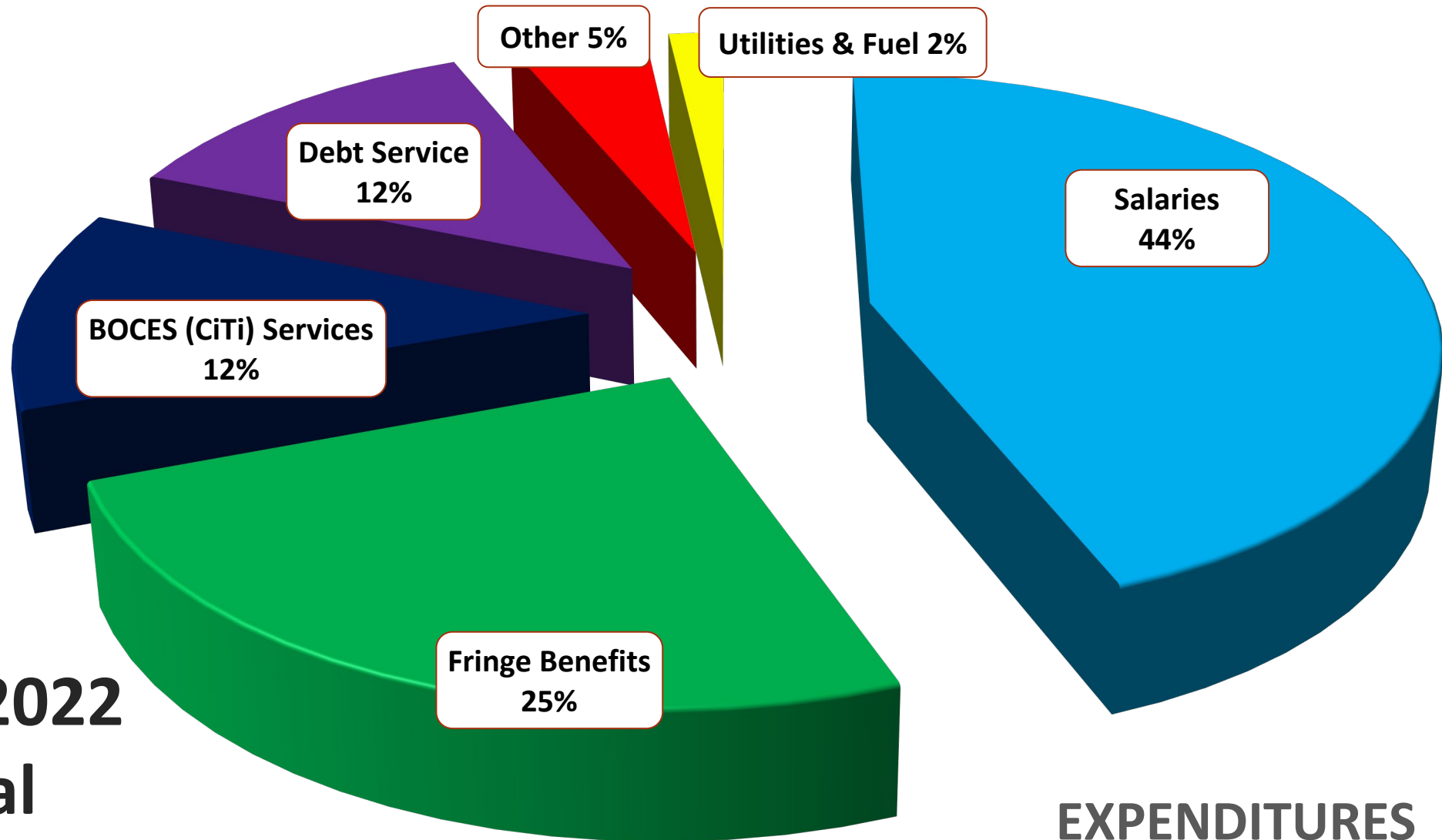
EXPENDITURES	General Fund
Salaries	\$ 37,880,461
Fringe Benefits	21,487,093
BOCES Services	10,220,186
Debt Service	10,643,762
Other	3,828,524
Utilities & Fuel	1,558,970
TOTAL	\$ 85,618,996

**2021 – 2022
Actual**



REVENUES

**2021 – 2022
Actual**



EXPENDITURES

REVENUES	General Fund
State Aid	\$ 54,463,129
Tax Levy	29,922,927
Appropriated Fund Balance	1,500,000
Other	2,660,000
TOTAL	\$ 88,546,056

2022 – 2023 Budget*

* The budget we are currently operating under



EXPENDITURES	General Fund
Salaries	\$ 40,755,161
Fringe Benefits	24,200,400
BOCES (CiTi) Services	10,977,689
Debt Service	7,200,000
Other	3,995,806
Utilities & Fuel	1,417,000
TOTAL	\$ 88,546,056

Designated Fund
Balance 2%

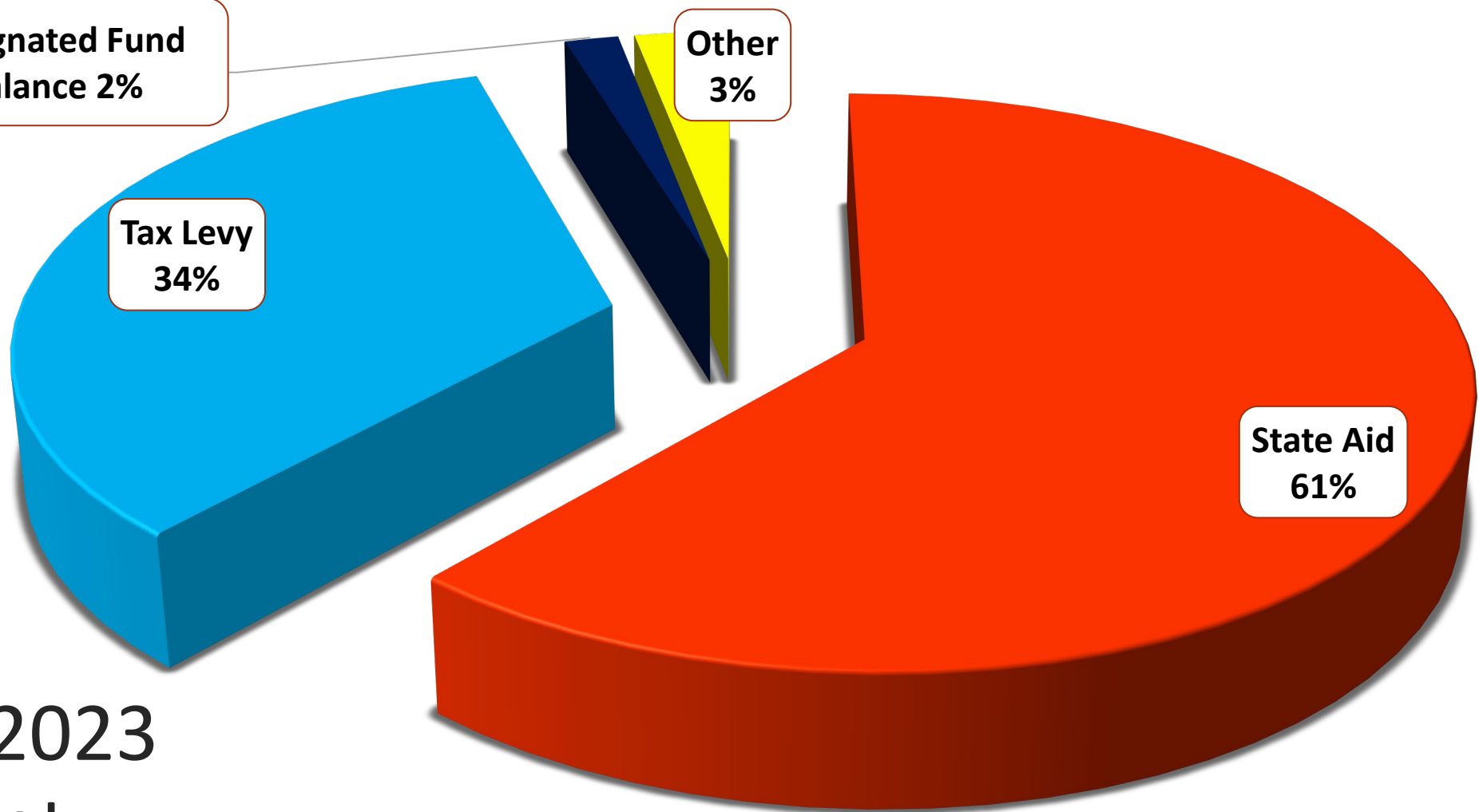
Other
3%

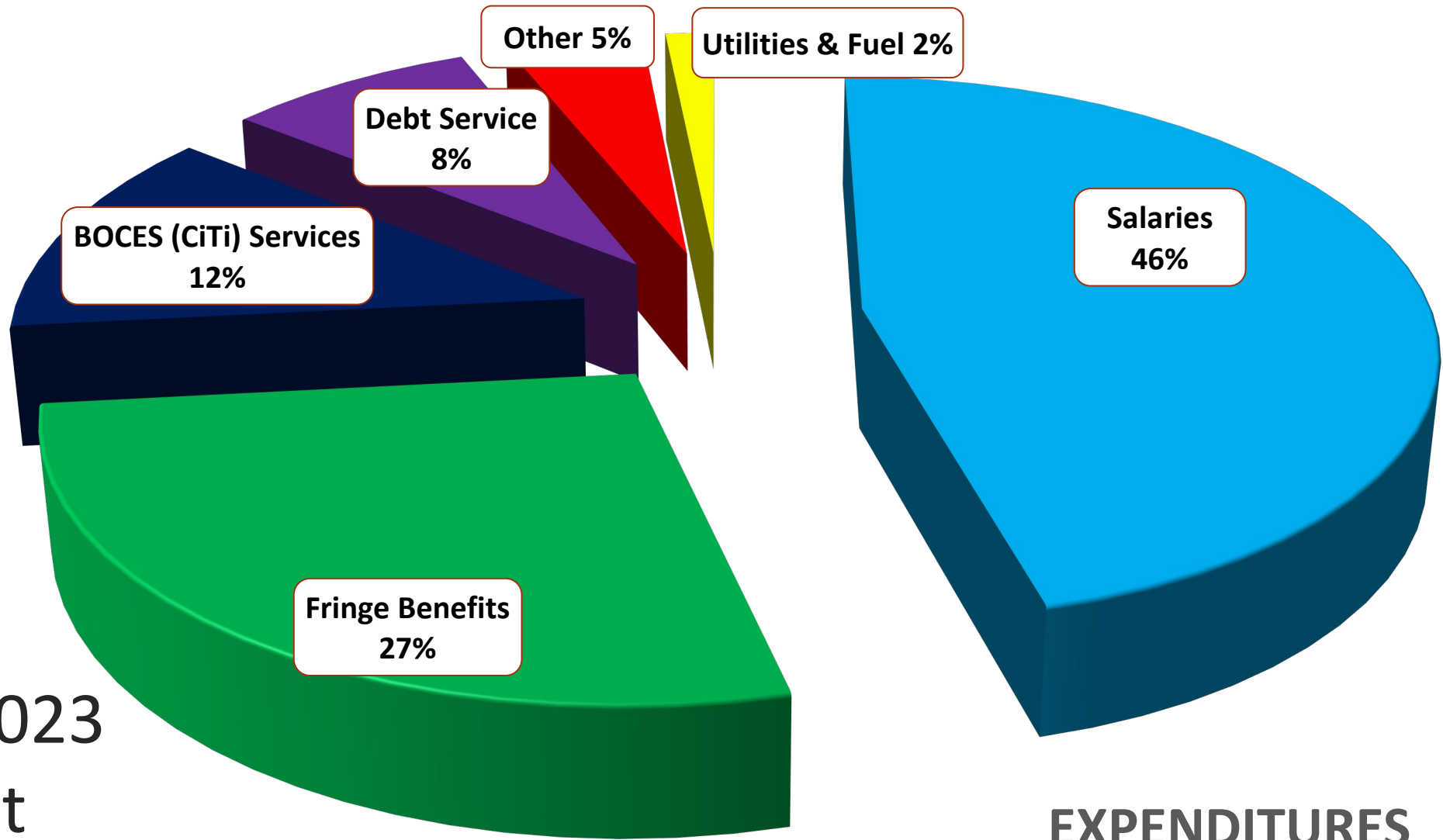
Tax Levy
34%

State Aid
61%

2022 – 2023
Budget

REVENUES





2022 – 2023
Budget

EXPENDITURES

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

	Actual		Budget	Budget
Projected Revenues	2021 – 2022		2021 – 2022	2022 – 2023
State Aid	\$	49,112,569	\$	50,306,015
Tax Levy	\$	30,038,691	\$	29,922,927
Appropriated Fund Balance	\$	4,522,515	\$	3,000,000
All Other Revenues	\$	1,945,221	\$	2,735,000
Total Revenues	\$	85,618,996	\$	85,963,942
Projected Expenditures				
Total Payroll	\$	37,880,461	\$	39,144,814
Employee Benefits	\$	21,487,093	\$	23,343,250
Utilities	\$	1,558,970	\$	1,367,000
BOCES	\$	10,220,186	\$	10,767,118
Debt Service	\$	10,643,762	\$	7,450,000
All Other Appropriations	\$	3,828,524	\$	3,891,760
Total Expenditures	\$	85,618,996	\$	85,963,942
Percent of Change				3.00%
Gap	\$	-	\$	-

???

Projections

Teacher Retirement System (TRS)

- Currently 10.29%



Projected 9.5% – 10% (Nov. 2022)

Employee Retirement System (ERS)

- Currently 11.6%



Projected 13.1%

- Health Insurance – 7% increase



ASSUMPTIONS USED FOR THE FOLLOWING 3 YEAR PROJECTIONS

Estimates

REVENUES	1 ST YEAR	2 ND YEAR	3 RD YEAR
State Aid (based on 2 scenarios)	3% - 5%	3% - 5% (775,000)	3% - 5%
Tax Levy	2%	2%	2%
Appropriated Fund Balance (\$1.5 m)	no change	no change	no change
All Other Revenues	no change	no change	no change
EXPENDITURES	1 ST YEAR	2 ND YEAR	3 RD YEAR
Total Payroll	4%	4%	4%
Employee Benefits – ERS	0%	2%	2%
TRS	2% + \$100,000	2%	2%
Health Insurance	7%	7%	7%
BOCES	3%	3%	3%
Debt Service	ACTUAL SCHEDULES WITH BUS BONDS ESTIMATED		
All Other Appropriations	3%	3%	3%

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

3% State Aid Increase

	Actual		Budget	Budget	Projection								
Projected Revenues	2021 – 2022		2021 – 2022	2022 – 2023	2023 – 2024	2024 – 2025	2025 – 2026						
State Aid	\$	49,112,569	\$	50,306,015	\$	56,097,023	\$	56,981,684	\$	58,691,134			
Tax Levy	\$	30,038,691	\$	29,922,927	\$	29,922,927		30,521,386		31,131,813		31,754,450	
Appropriated Fund Balance	\$	4,522,515	\$	3,000,000	\$	1,500,000		1,500,000		1,500,000		1,500,000	
All Other Revenues	\$	1,945,221	\$	2,735,000	\$	2,660,000		2,660,000		2,660,000		2,660,000	
Total Revenues	\$	85,618,996	\$	85,963,942	\$	88,546,056		\$	90,778,409	\$	92,273,497	\$	94,605,584
Projected Expenditures													
Total Payroll	\$	37,880,461	\$	39,144,814	\$	40,755,161		\$	42,385,367	\$	44,080,782	\$	45,844,013
Employee Benefits	\$	21,487,093	\$	23,343,250	\$	24,200,400			25,703,513		27,141,109		28,670,026
Utilities	\$	1,558,970	\$	1,367,000	\$	1,417,000			1,783,600		1,829,905		1,878,525
BOCES	\$	10,220,186	\$	10,767,118	\$	10,977,689			11,307,020		11,646,230		11,995,617
Debt Service	\$	10,643,762	\$	7,450,000	\$	7,200,000			6,860,000		5,900,000		5,950,000
All Other Appropriations	\$	3,828,524	\$	3,891,760	\$	3,995,806			4,115,680		4,239,151		4,366,325
Total Expenditures	\$	85,618,996	\$	85,963,942	\$	88,546,056		\$	92,155,180	\$	94,837,177	\$	98,704,506
Percent of Change						3.00%		4.08%		2.91%		4.08%	
Gap	\$	-	\$	-	\$	-		\$	(1,376,771)	\$	(2,563,680)	\$	(4,098,922)

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

5% State Aid Increase

	Actual		Budget	Budget	Projection		
Projected Revenues	2021 – 2022	2021 – 2022	2022 – 2023	2022 – 2023	2023 – 2024	2024 – 2025	2025 – 2026
State Aid	\$ 49,112,569	\$ 50,306,015	\$ 54,463,129	\$ 54,463,129	\$ 57,186,285	\$ 59,231,850	\$ 62,193,442
Tax Levy	\$ 30,038,691	\$ 29,922,927	\$ 29,922,927	\$ 29,922,927	30,521,386	31,131,813	31,754,450
Appropriated Fund Balance	\$ 4,522,515	\$ 3,000,000	\$ 1,500,000	\$ 1,500,000	1,500,000	1,500,000	1,500,000
All Other Revenues	\$ 1,945,221	\$ 2,735,000	\$ 2,660,000	\$ 2,660,000	2,660,000	2,660,000	2,660,000
Total Revenues	\$ 85,618,996	\$ 85,963,942	\$ 88,546,056	\$ 88,546,056	\$ 91,867,671	\$ 94,523,663	\$ 98,107,892
Projected Expenditures							
Total Payroll	\$ 37,880,461	\$ 39,144,814	\$ 40,755,161	\$ 40,755,161	\$ 42,385,367	\$ 44,080,782	\$ 45,844,013
Employee Benefits	\$ 21,487,093	\$ 23,343,250	\$ 24,200,400	\$ 24,200,400	25,703,513	27,141,109	28,670,026
Utilities	\$ 1,558,970	\$ 1,367,000	\$ 1,417,000	\$ 1,417,000	1,783,600	1,829,905	1,878,525
BOCES	\$ 10,220,186	\$ 10,767,118	\$ 10,977,689	\$ 10,977,689	11,307,020	11,646,230	11,995,617
Debt Service	\$ 10,643,762	\$ 7,450,000	\$ 7,200,000	\$ 7,200,000	6,860,000	5,900,000	5,950,000
All Other Appropriations	\$ 3,828,524	\$ 3,891,760	\$ 3,995,806	\$ 3,995,806	4,115,680	4,239,151	4,366,325
Total Expenditures	\$ 85,618,996	\$ 85,963,942	\$ 88,546,056	\$ 88,546,056	\$ 92,155,180	\$ 94,837,177	\$ 98,704,506
Percent of Change			3.00%	3.00%	4.08%	2.91%	4.08%
Gap	\$ -	\$ -	\$ -	\$ -	\$ (287,510)	\$ (313,514)	\$ (596,614)

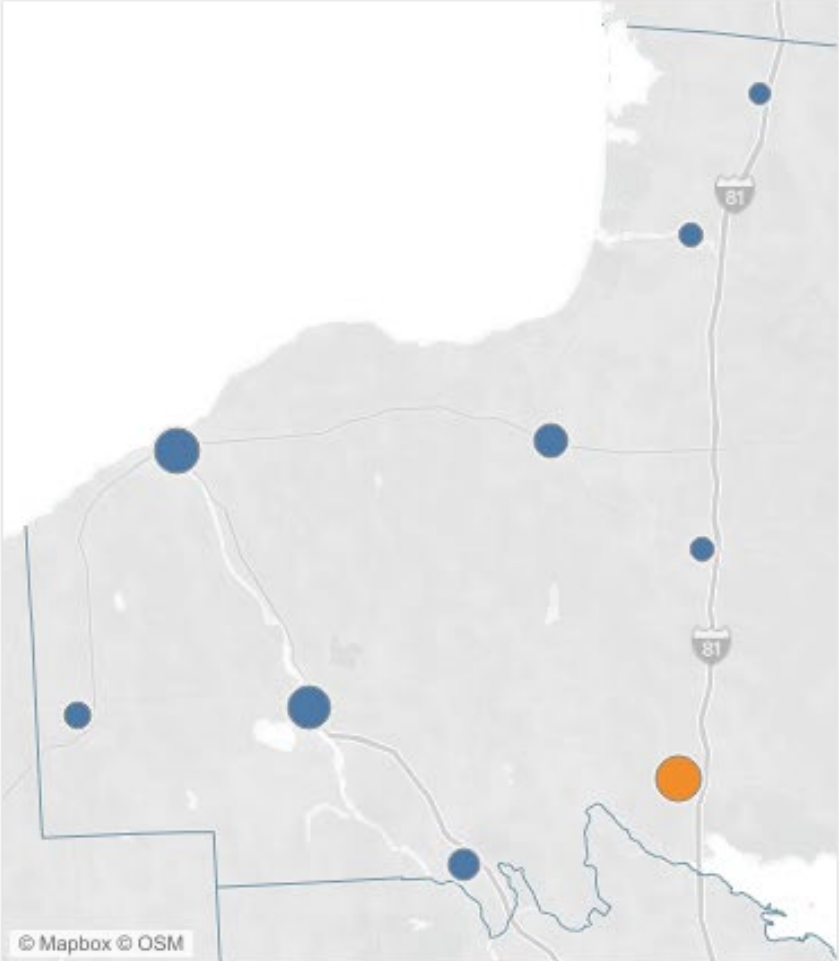
CENTRAL SQUARE CSD – 2022 Financial State of the District



CENTRAL SQUARE CSD: State of the District

Peer Summary

District	County	District Enrollment	CWR	Low Income Percent of Enrollment
ALTMAR-PARISH-WILLIAMSTOWN CSD	OSWEGO	1,052	0.42	58.84%
CENTRAL SQUARE CSD	OSWEGO	3,573	0.55	47.91%
FULTON CITY SD	OSWEGO	3,124	0.35	59.80%
HANNIBAL CSD	OSWEGO	1,187	0.35	73.38%
MEXICO CSD	OSWEGO	1,947	0.57	52.95%
OSWEGO CITY SD	OSWEGO	3,460	0.53	60.69%
PHOENIX CSD	OSWEGO	1,682	0.53	57.43%
PULASKI CSD	OSWEGO	950	0.45	48.11%
SANDY CREEK CSD	OSWEGO	782	0.60	52.17%

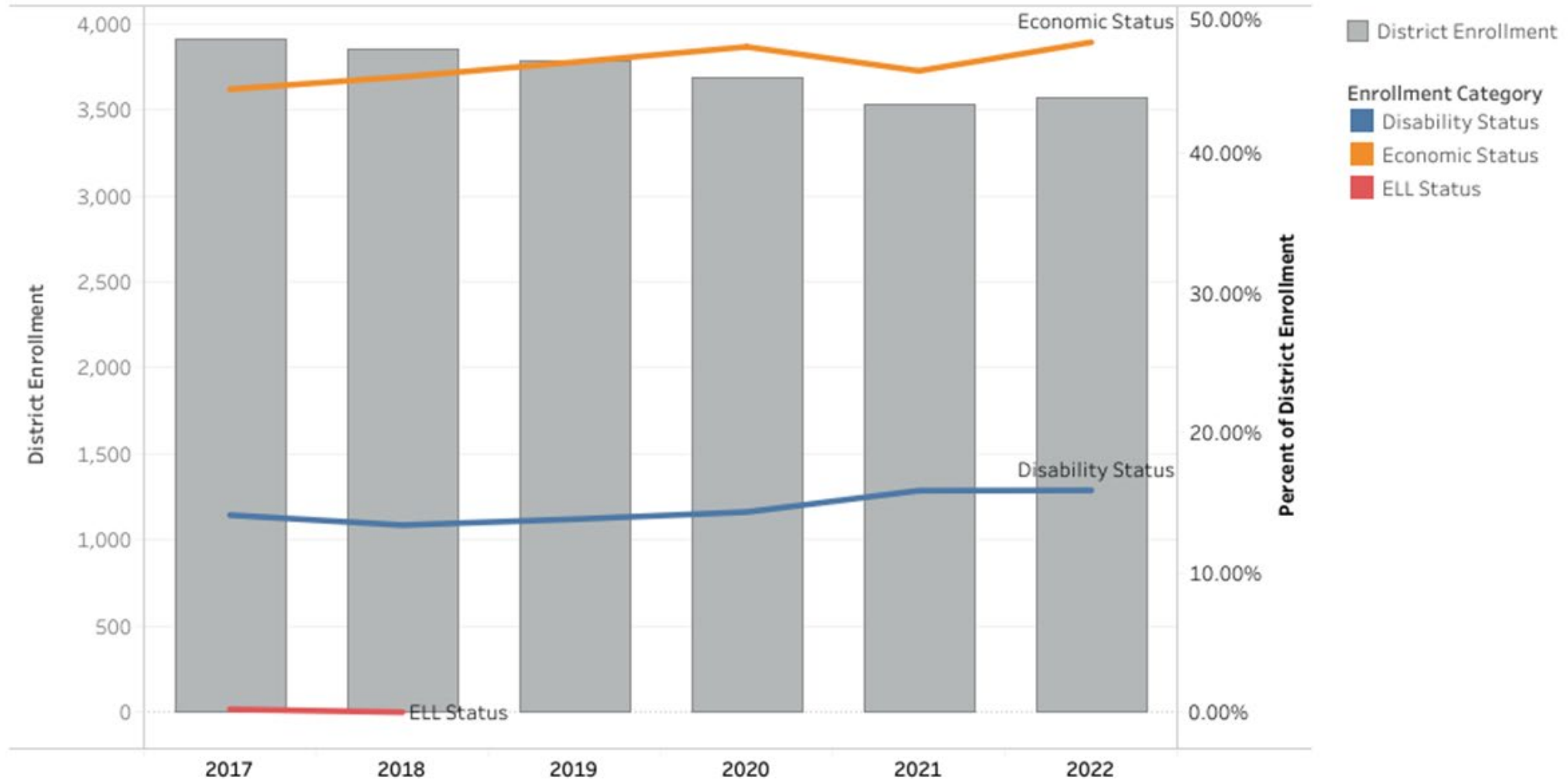


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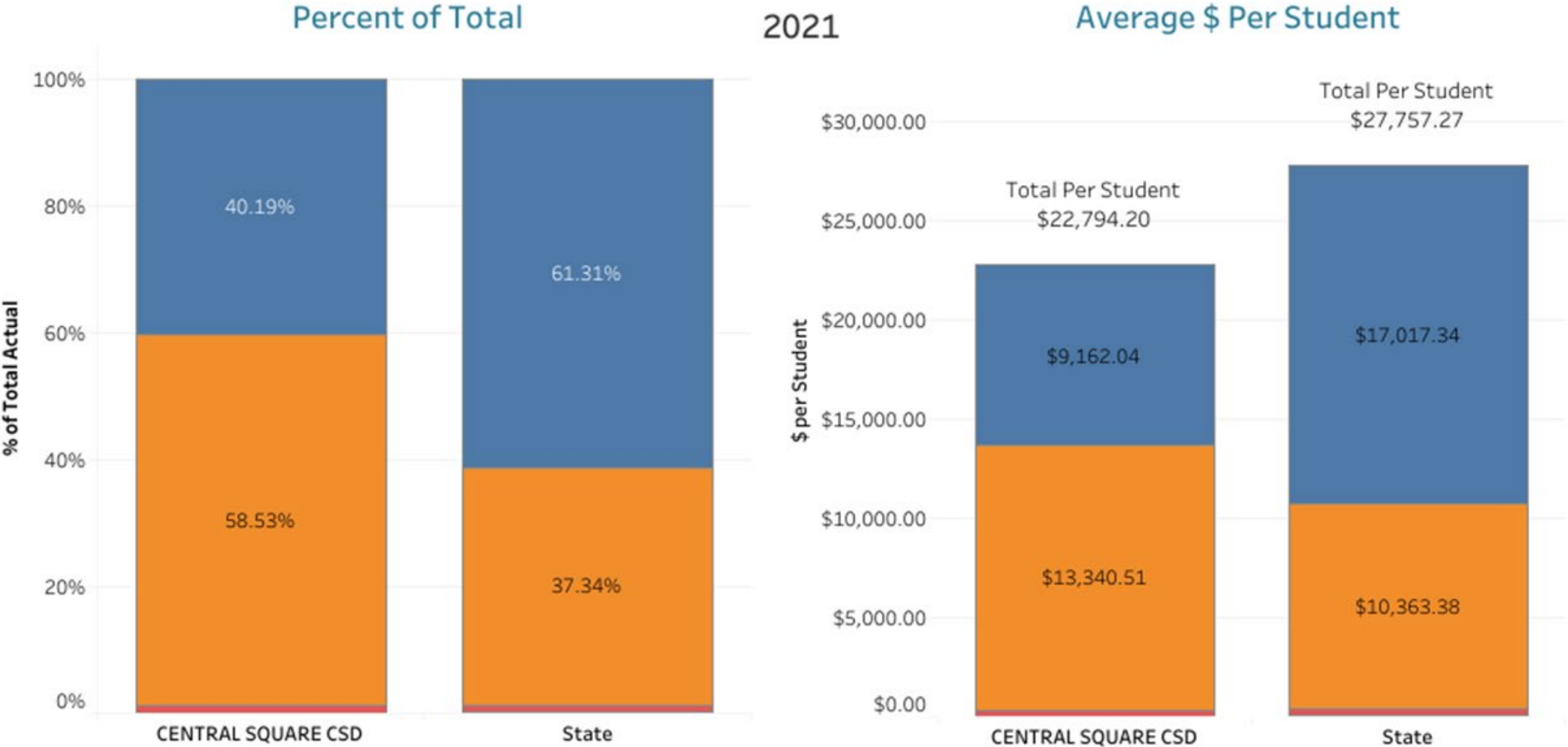
Enrollment data presented is from 2022.

CWR Data is from 2023.

CENTRAL SQUARE CSD: State of the District



CENTRAL SQUARE CSD: State of the District



CENTRAL SQUARE CSD: State of the District

Percent of Total

2021

Average \$ Per Student



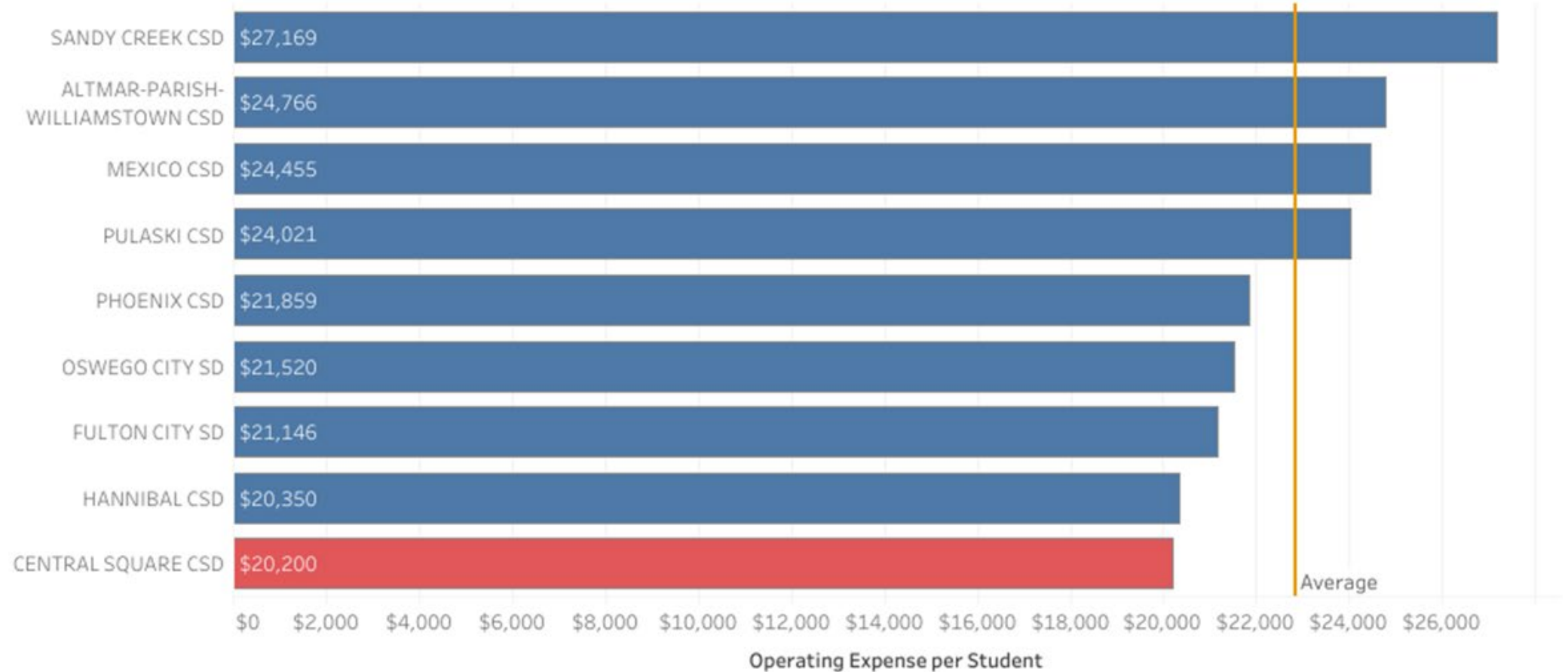
Object

- Personal Services
- Equipment and Capital Outlay
- Contractual, Supplies and Other

- Debt Service Interest
- Employee Benefits

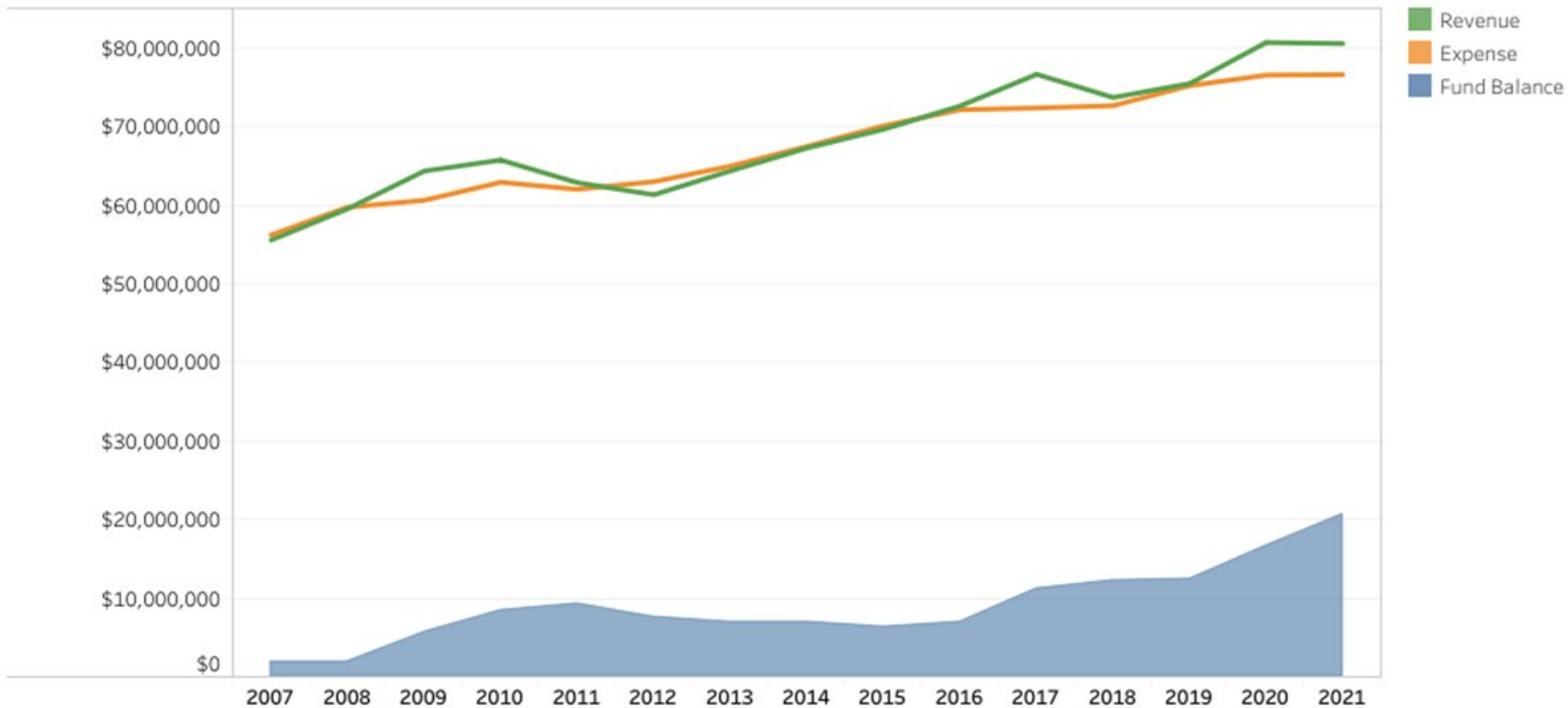
CENTRAL SQUARE CSD: State of the District

Operating Expenditures per Student is a reflection of available resources and student needs. The chart below shows the district's operating expenditures per student for 2021 compared to its peers.

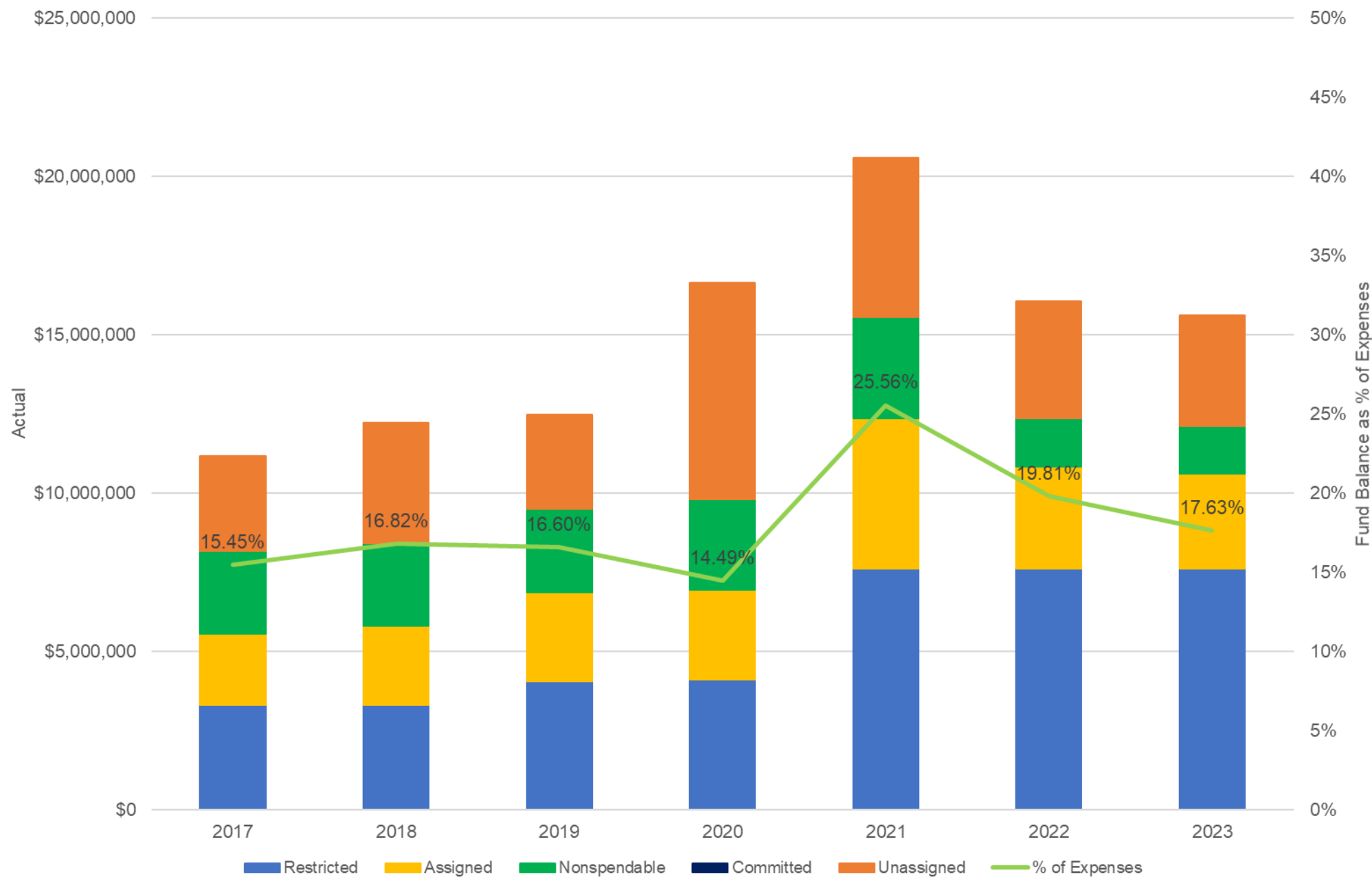


CENTRAL SQUARE CSD: State of the District

The graph below shows the change in **General Funds**.

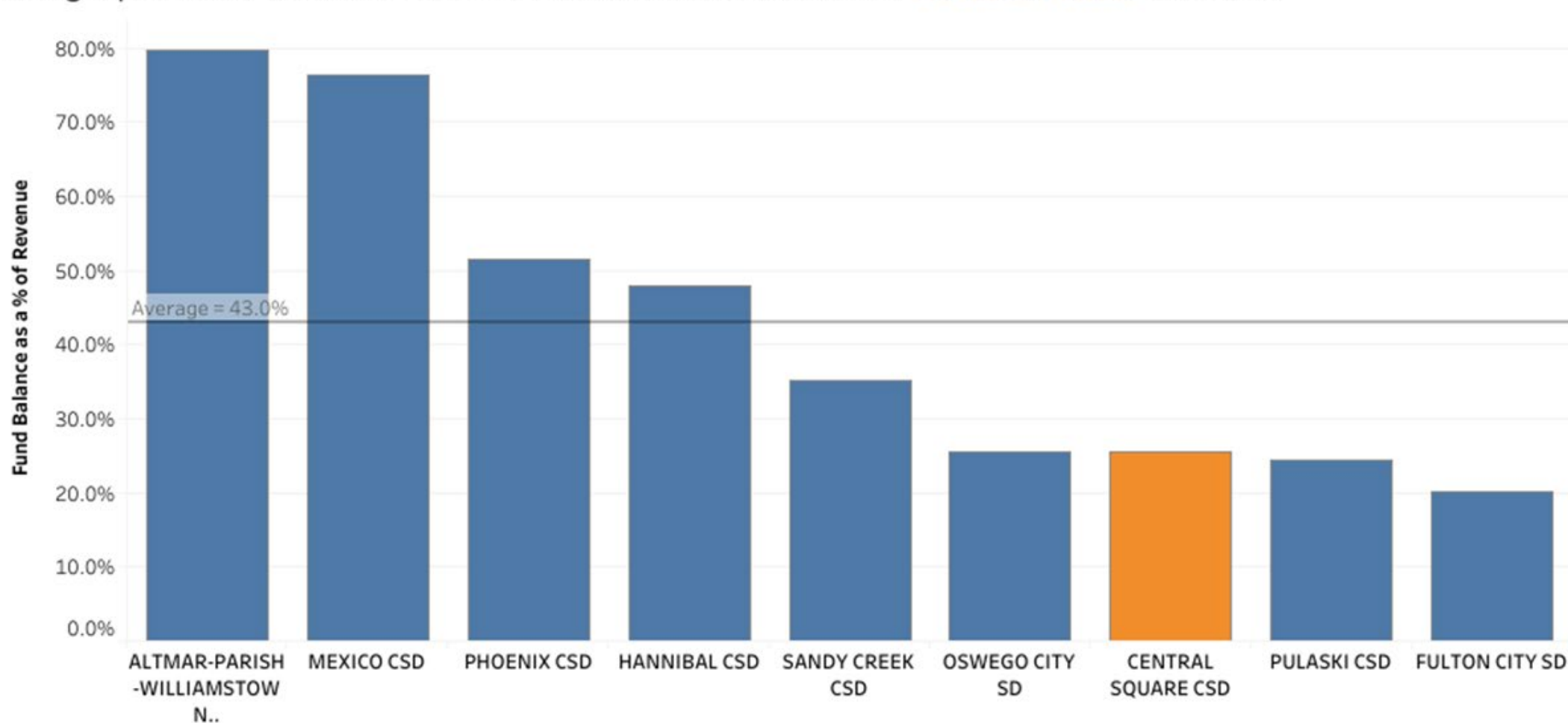


Fund Balance



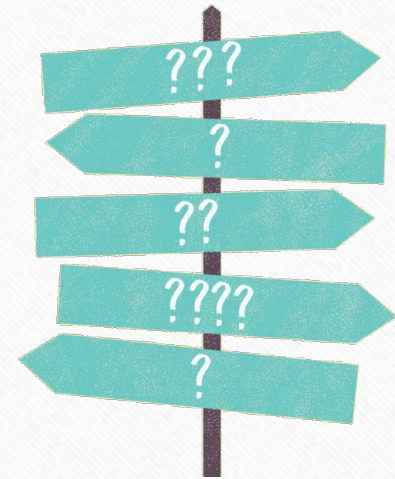
CENTRAL SQUARE CSD: State of the District

The graph below shows fund balance as a % of revenue for **General Funds** for 2021.



Where do we go from here?

- **January 2023** – Executive Budget Release
 - Make decisions based on State Aid percentages
 - 5% would be the dream!
- **February – March 2023**
 - Develop budget
 - Fund Balance Management decisions
 - Tax Levy decisions
 - Planning for end (2024-25) of ESF (Education Stimulus Funding)
- **April 10, 2023** – Budget Adoption
- **May 16, 2023** – District Vote & Election





Questions?