

3 YEAR PROJECTIONS

Long Range Planning

2020 – 2021



Central Square Central School District
January 4, 2021



REVENUES	General Fund
State Aid	\$ 46,527,374
Tax Levy	28,939,318
Other	5,221,514
TOTAL	\$ 80,688,206

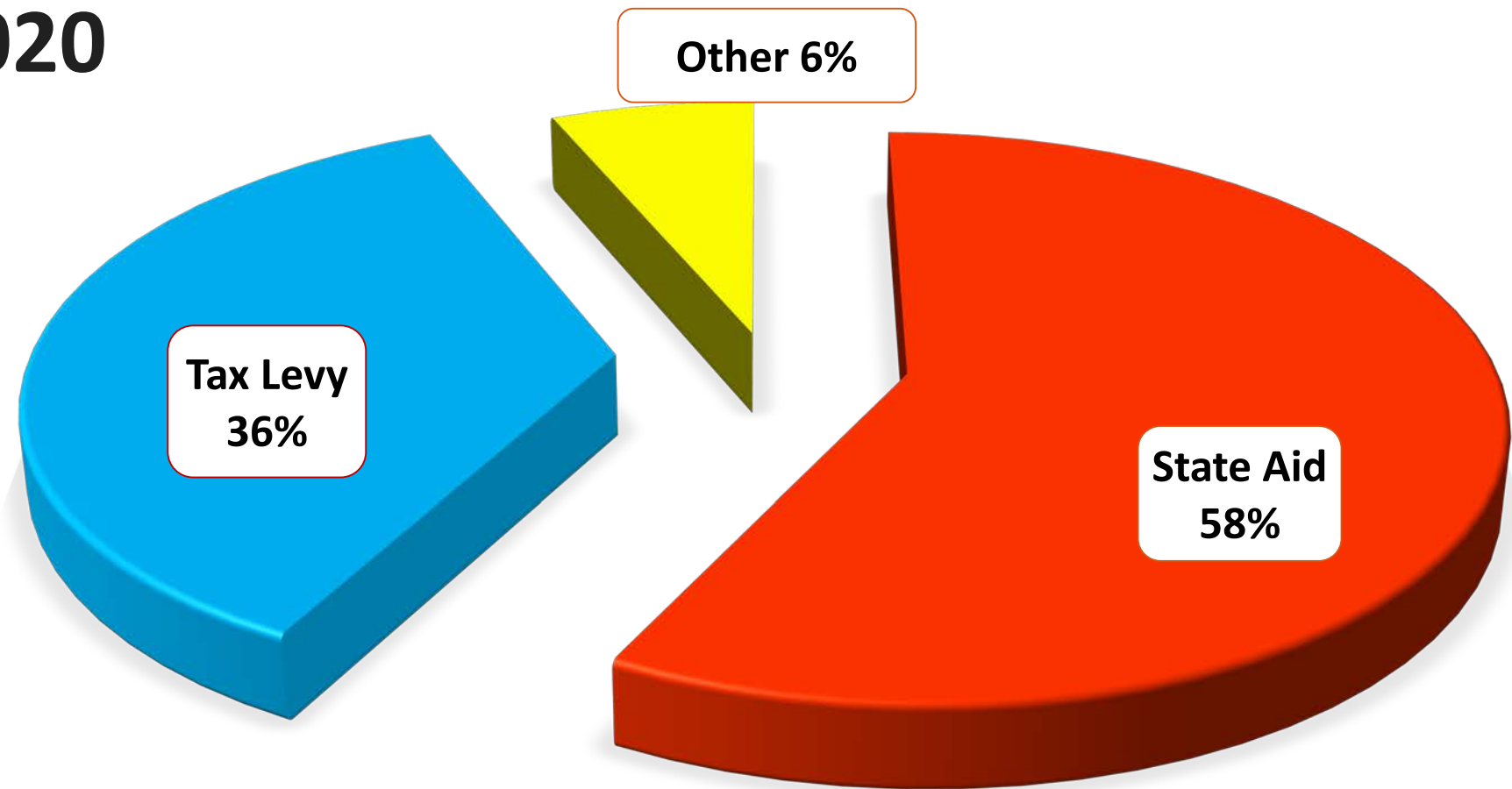
**2019 – 2020
Actual**

Revenues > Expenditures

\$ 4,152,262

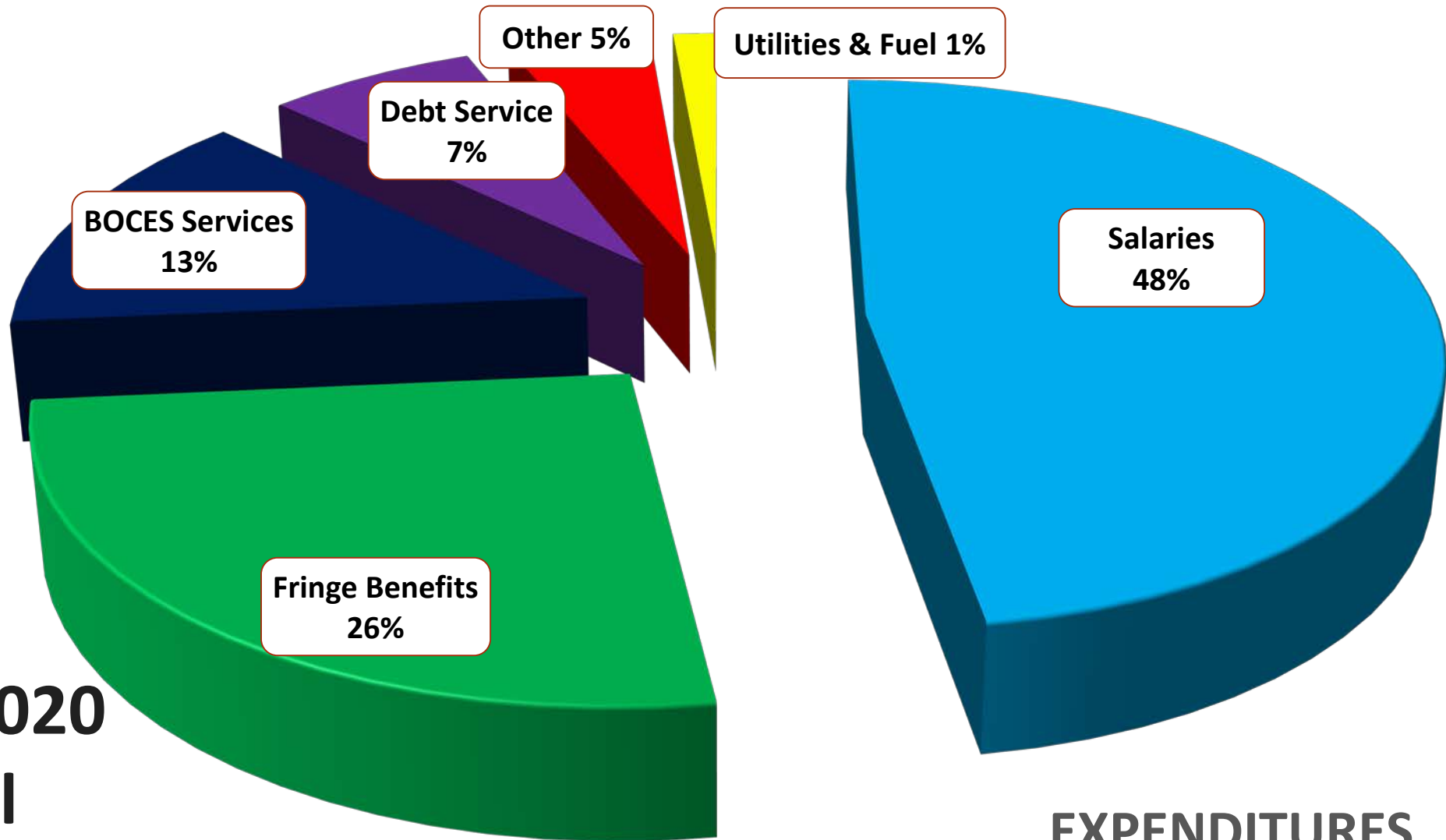
EXPENDITURES	General Fund
Salaries	\$ 36,467,847
Fringe Benefits	19,841,662
BOCES Services	10,379,395
Debt Service	5,202,139
Other	3,563,461
Utilities & Fuel	1,081,440
TOTAL	\$ 76,535,944

**2019 – 2020
Actual**



REVENUES

**2019 – 2020
Actual**



EXPENDITURES

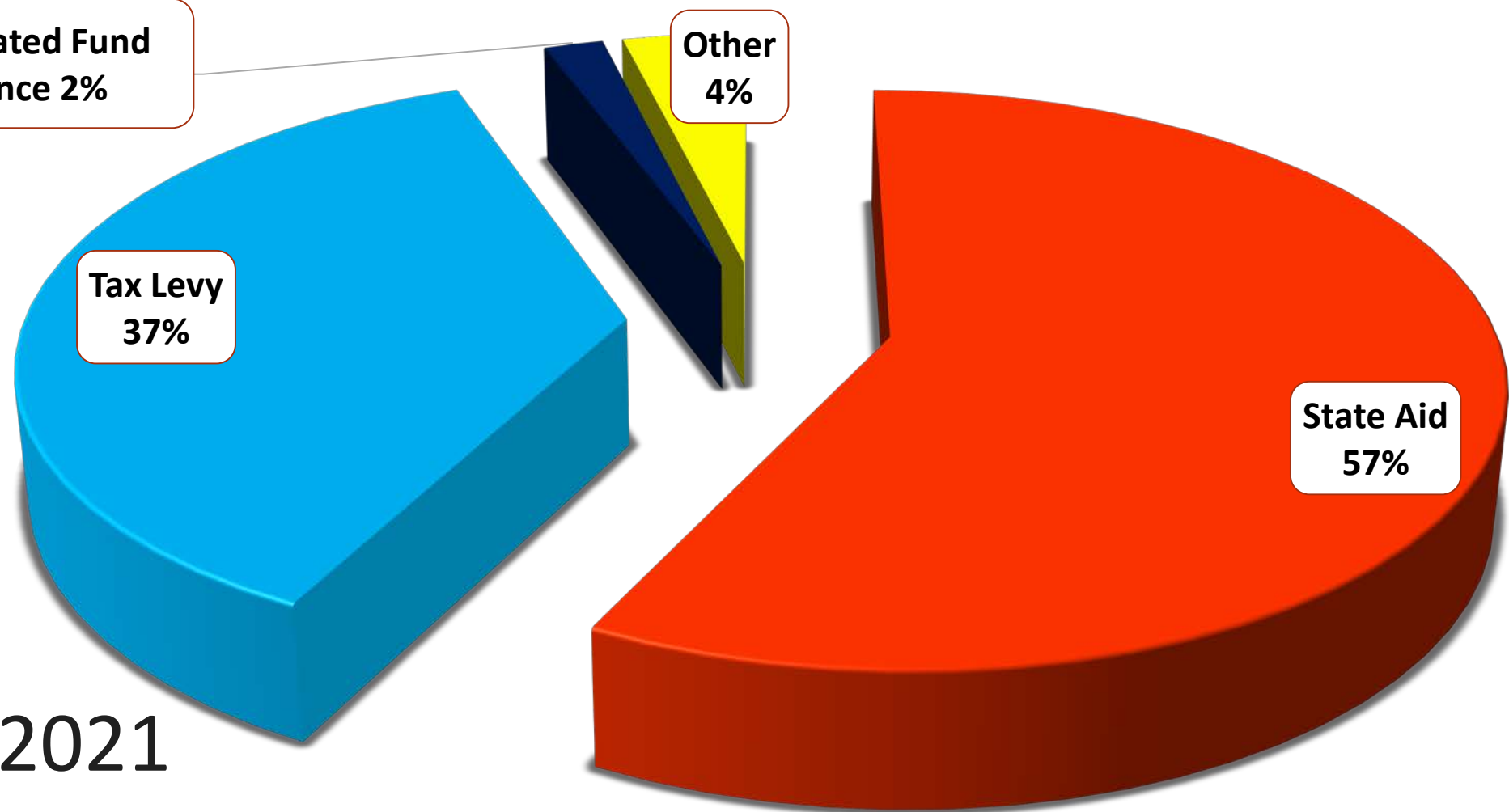
REVENUES	General Fund
State Aid	\$ 46,767,930
Tax Levy	29,922,927
Designated Fund Balance	1,500,000
Other	3,135,000
TOTAL	\$ 81,325,857

2020 – 2021 Budget*

* The budget we are currently operating under

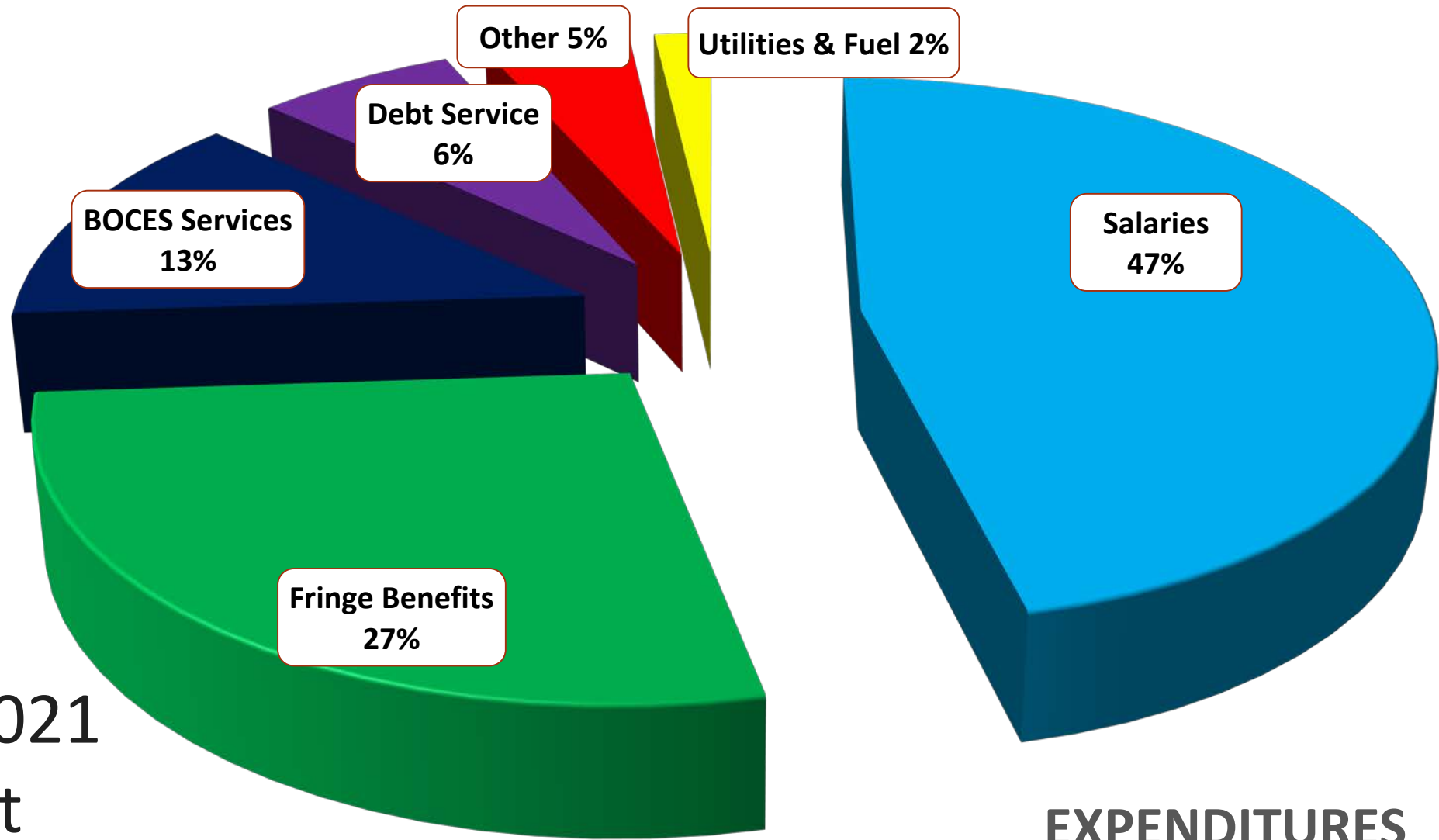


EXPENDITURES	General Fund
Salaries	\$ 37,802,241
Fringe Benefits	22,339,000
BOCES Services	10,522,528
Debt Service	5,270,000
Other	3,875,088
Utilities & Fuel	1,517,000
TOTAL	\$ 81,325,857



2020 – 2021
Budget

REVENUES



2020 – 2021
Budget

EXPENDITURES

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

	Actual		Budget	Budget
Projected Revenues	2019 – 2020		2019 – 2020	2020 – 2021
State Aid	\$	46,527,374	\$	47,709,267
Tax Levy	\$	28,939,318	\$	28,829,287
Appropriated Fund Balance	\$	(4,152,262)	\$	1,500,000
All Other Revenues	\$	5,221,514	\$	2,075,000
Total Revenues	\$	76,535,944	\$	80,113,554
Projected Expenditures				
Total Payroll	\$	36,467,847	\$	37,825,811
Employee Benefits	\$	19,841,662	\$	21,313,290
Utilities	\$	1,081,440	\$	1,660,000
BOCES	\$	10,379,395	\$	10,298,375
Debt Service	\$	5,202,139	\$	5,220,000
All Other Appropriations	\$	3,563,461	\$	3,796,078
Total Expenditures	\$	76,535,944	\$	80,113,554
Total Changes	\$	-	\$	-
Adjusted Expenditures	\$	76,535,944	\$	80,113,554
Percent of Change			4.67%	1.51%
Gap	\$	-	\$	-

???

WAGES – Teacher Retirement System (TRS)

- Currently 9.53%



Projected 9.5% – 10.00% (Nov. 2020)

\$29,160,000



9.53%



\$2,778,948

\$29,750,000



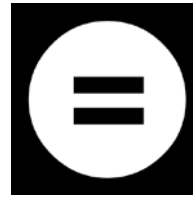
9.53%



\$2,835,175

WAGES – Employee Retirement System (ERS)

- Currently 16%



Projected 16%

\$9,700,000



16%



\$1,552,000

\$9,900,000



16%



\$1,584,000

HEALTH INSURANCE – 5% Increase

\$13,650,000



\$13,000,000

Estimates

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

No State Aid Increase

	Actual		Budget	Budget	Projection								
Projected Revenues	2019 – 2020		2019 – 2020	2020 – 2021	2021 – 2022	2022 – 2023	2023 – 2024						
State Aid	\$	46,527,374	\$	47,709,267	\$	46,767,930	\$	46,767,930	\$	46,767,930			
Tax Levy	\$	28,939,318	\$	28,829,287	\$	29,922,927		30,521,386		31,131,813	31,754,450		
Appropriated Fund Balance	\$	(4,152,262)	\$	1,500,000	\$	1,500,000		1,500,000		1,500,000	1,500,000		
All Other Revenues	\$	5,221,514	\$	2,075,000	\$	3,135,000		3,135,000		3,135,000	3,135,000		
Total Revenues	\$	76,535,944	\$	80,113,554	\$	81,325,857		\$	81,924,316	\$	82,534,743	\$	83,157,380
Projected Expenditures													
Total Payroll	\$	36,467,847	\$	37,825,811	\$	37,802,241		\$	38,936,308	\$	40,104,397	\$	41,307,529
Employee Benefits	\$	19,841,662	\$	21,313,290	\$	22,339,000			22,951,632		23,913,111		24,868,375
Utilities	\$	1,081,440	\$	1,660,000	\$	1,517,000			1,465,300		1,465,300		1,465,300
BOCES	\$	10,379,395	\$	10,298,375	\$	10,522,528			10,522,528		10,522,528		10,522,528
Debt Service	\$	5,202,139	\$	5,220,000	\$	5,270,000			6,447,989		6,204,056		6,208,741
All Other Appropriations	\$	3,563,461	\$	3,796,078	\$	3,875,088			3,875,088		3,875,088		3,875,088
Total Expenditures	\$	76,535,944	\$	80,113,554	\$	81,325,857		\$	84,198,845	\$	86,084,480	\$	88,247,562
Total Changes	\$	-	\$	-	\$	-		\$	-	\$	-	\$	-
Adjusted Expenditures	\$	76,535,944	\$	80,113,554	\$	81,325,857		\$	84,198,845	\$	86,084,480	\$	88,274,562
Percent of Change				4.67%		1.51%			3.53%		2.24%		2.51%
Gap	\$	-		-	\$	-		\$	(2,274,529)	\$	(3,549,737)	\$	(5,090,182)

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

10% State Aid Decrease (Year 1)

	Actual		Budget	Budget	Projection							
Projected Revenues	2019 – 2020		2019 – 2020	2020 – 2021	2021 – 2022	2022 – 2023	2023 – 2024					
State Aid	\$	46,527,374	\$	47,709,267	\$	42,091,137	\$	42,091,137	\$	42,091,137		
Tax Levy	\$	28,939,318	\$	28,829,287	\$	29,922,927	30,521,386	31,131,813	31,754,450			
Appropriated Fund Balance	\$	(4,152,262)	\$	1,500,000	\$	1,500,000	1,500,000	1,500,000	1,500,000			
All Other Revenues	\$	5,221,514	\$	2,075,000	\$	3,135,000	3,135,000	3,135,000	3,135,000			
Total Revenues	\$	76,535,944	\$	80,113,554	\$	81,325,857	\$	77,247,523	\$	77,857,950	\$	78,480,587
Projected Expenditures												
Total Payroll	\$	36,467,847	\$	37,825,811	\$	37,802,241	\$	38,936,308	\$	40,104,379	\$	41,307,529
Employee Benefits	\$	19,841,662	\$	21,313,290	\$	22,339,000	22,951,632	23,913,111	24,868,375			
Utilities	\$	1,081,440	\$	1,660,000	\$	1,517,000	1,465,300	1,465,300	1,465,300			
BOCES	\$	10,379,395	\$	10,298,375	\$	10,522,528	9,470,275	9,470,275	9,470,275			
Debt Service	\$	5,202,139	\$	5,220,000	\$	5,270,000	6,447,989	6,204,056	6,208,741			
All Other Appropriations	\$	3,563,461	\$	3,796,078	\$	3,875,088	3,487,579	3,487,579	3,487,579			
Total Expenditures	\$	76,535,944	\$	80,113,554	\$	81,325,857	\$	82,759,083	\$	84,644,718	\$	86,807,799
Total Changes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Adjusted Expenditures	\$	76,535,944	\$	80,113,554	\$	81,325,857	\$	82,759,083	\$	84,544,718	\$	86,807,799
Percent of Change	4.67%				1.51%	1.76%	2.28%	2.56%				
Gap	\$	-	\$	-	\$	-	\$	(5,511,561)	\$	(6,786,768)	\$	(8,327,212)

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

20% State Aid Decrease (Year 1)

	Actual		Budget	Budget	Projection								
Projected Revenues	2019 – 2020		2019 – 2020	2020 – 2021	2021 – 2022	2022 – 2023	2023 – 2024						
State Aid	\$	46,527,374	\$	47,709,267	\$	46,767,930	\$	37,414,344	\$	37,414,344	\$	37,414,344	
Tax Levy	\$	28,939,318	\$	28,829,287	\$	29,922,927		30,521,386		31,131,813		31,754,450	
Appropriated Fund Balance	\$	(4,152,262)	\$	1,500,000	\$	1,500,000		1,500,000		1,500,000		1,500,000	
All Other Revenues	\$	5,221,514	\$	2,075,000	\$	3,135,000		3,135,000		3,135,000		3,135,000	
Total Revenues	\$	76,535,944	\$	80,113,554	\$	81,325,857		\$	72,570,730	\$	73,181,157	\$	73,803,794
Projected Expenditures													
Total Payroll	\$	36,467,847	\$	37,825,811	\$	37,802,241		\$	38,936,308	\$	40,104,397	\$	41,307,529
Employee Benefits	\$	19,841,662	\$	21,313,290	\$	22,339,000			22,951,632		23,913,111		24,868,375
Utilities	\$	1,081,440	\$	1,660,000	\$	1,517,000			1,465,300		1,465,300		1,465,300
BOCES	\$	10,379,395	\$	10,298,375	\$	10,522,528			8,418,022		8,418,022		8,418,022
Debt Service	\$	5,202,139	\$	5,220,000	\$	5,270,000			6,447,989		6,204,056		6,208,741
All Other Appropriations	\$	3,563,461	\$	3,796,078	\$	3,875,088			3,100,070		3,100,070		3,100,070
Total Expenditures	\$	76,535,944	\$	80,113,554	\$	81,325,857		\$	81,319,322	\$	83,204,957	\$	85,368,039
Total Changes	\$	-	\$	-	\$	-		\$	-	\$	-	\$	-
Adjusted Expenditures	\$	76,535,944	\$	80,113,554	\$	81,325,857		\$	81,319,322	\$	83,204,957	\$	85,368,039
Percent of Change	4.67%				1.51%			-0.01%		2.32%		2.60%	
Gap	\$	-	\$	-	\$	-		\$	(8,748,591)	\$	(10,023,799)	\$	(11,564,243)

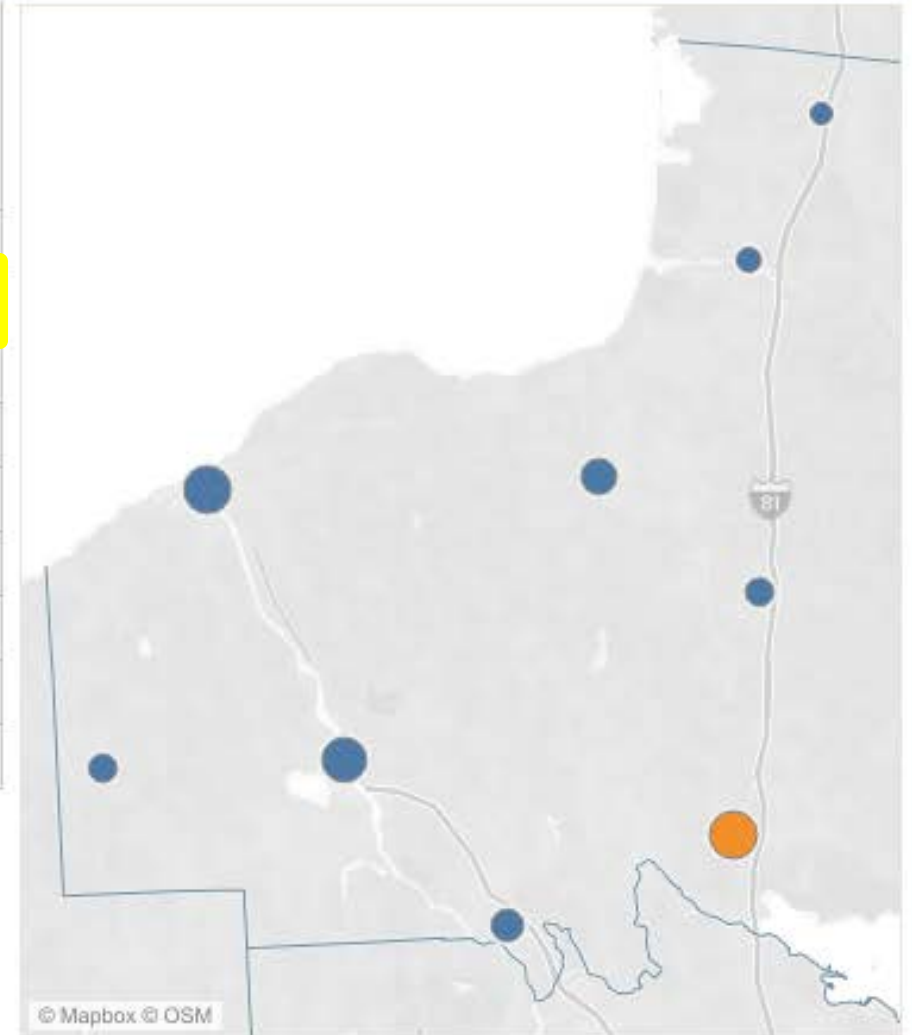
CENTRAL SQUARE CSD – 2020 Financial State of the District



CENTRAL SQUARE CSD: State of the District

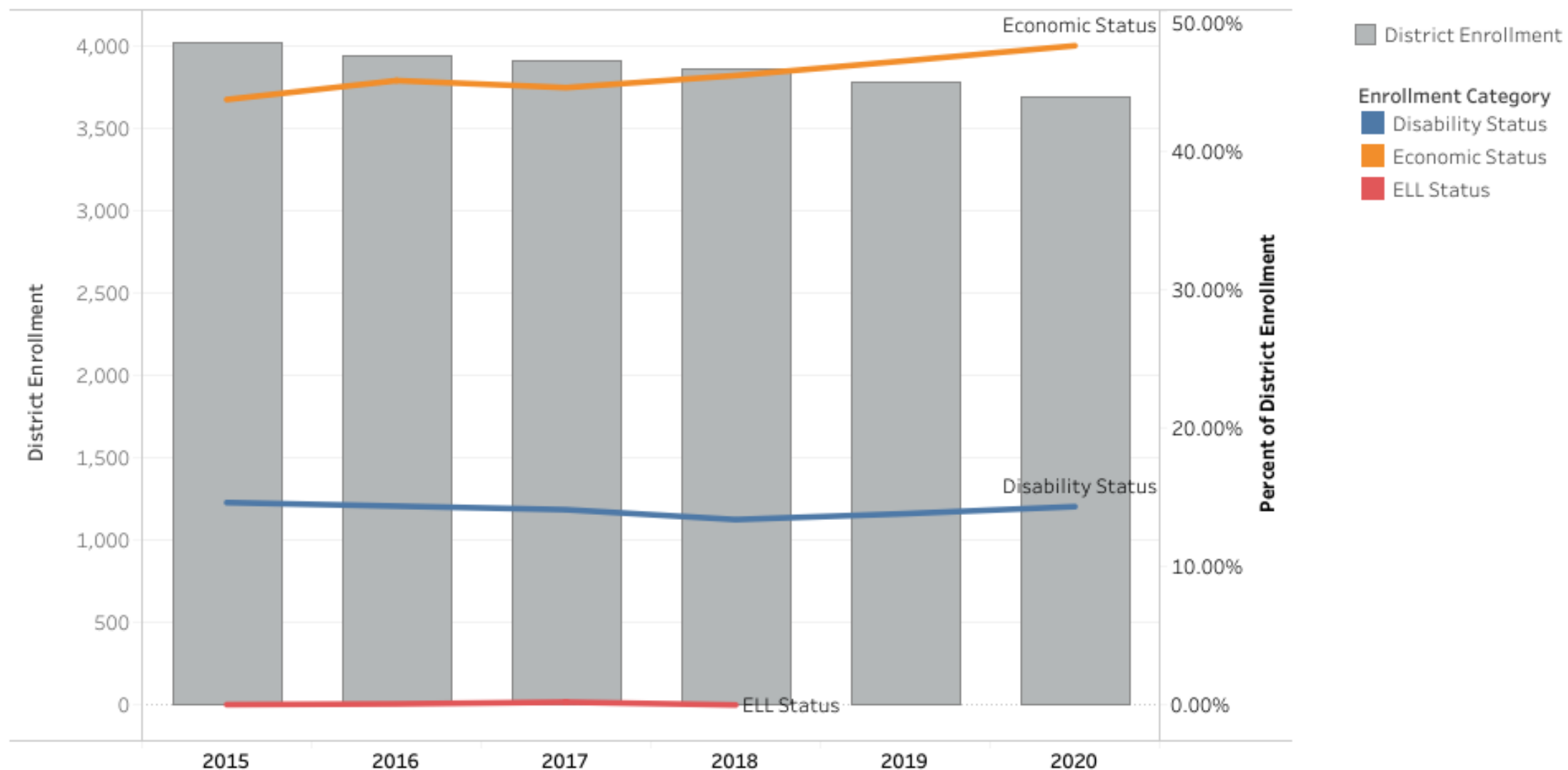
Peer Summary

District	County	District Enrollment	CWR	Low Income Percent of Enrollment
ALTMAR-PARISH-WILLIAMSTOWN CSD	OSWEGO	1,117	0.41	66.07%
CENTRAL SQUARE CSD	OSWEGO	3,688	0.56	47.59%
FULTON CITY SD	OSWEGO	3,200	0.34	64.56%
HANNIBAL CSD	OSWEGO	1,295	0.33	74.05%
MEXICO CSD	OSWEGO	2,052	0.61	56.24%
OSWEGO CITY SD	OSWEGO	3,626	0.55	57.14%
PHOENIX CSD	OSWEGO	1,684	0.51	54.16%
PULASKI CSD	OSWEGO	970	0.42	53.92%
SANDY CREEK CSD	OSWEGO	782	0.62	54.09%



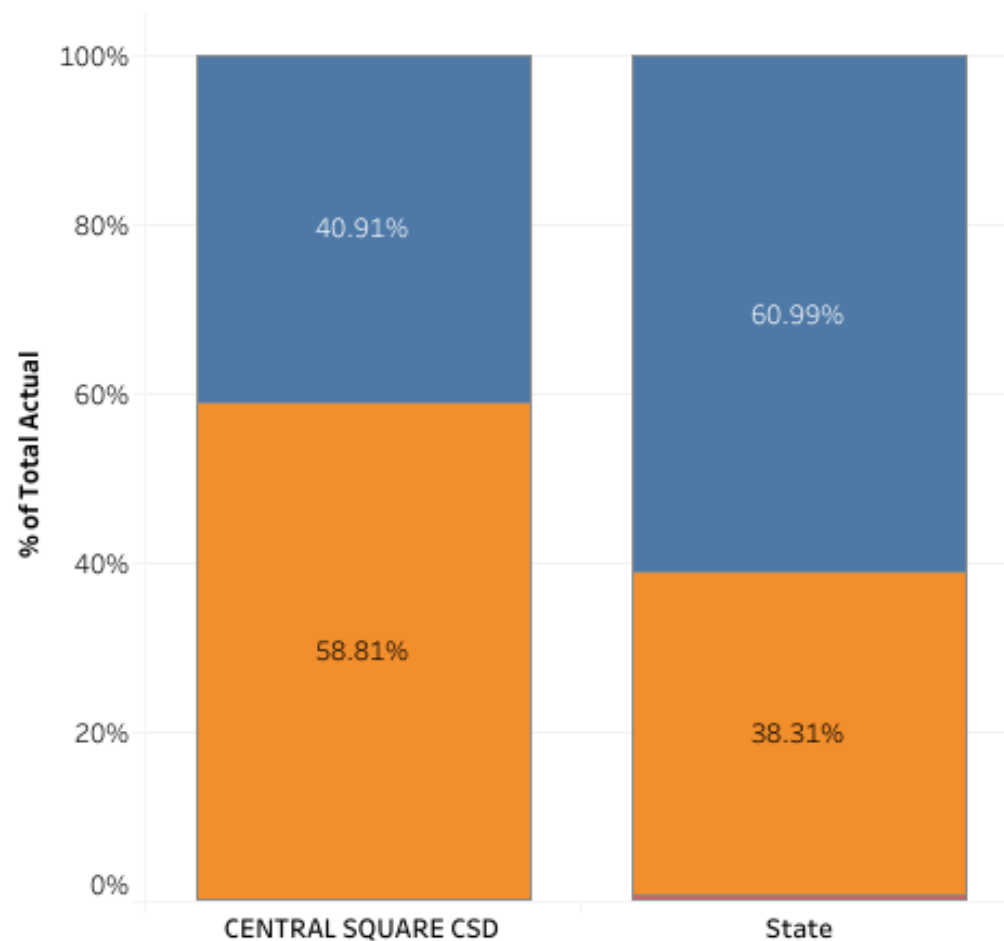
Enrollment data presented is from 2020.

CENTRAL SQUARE CSD: State of the District

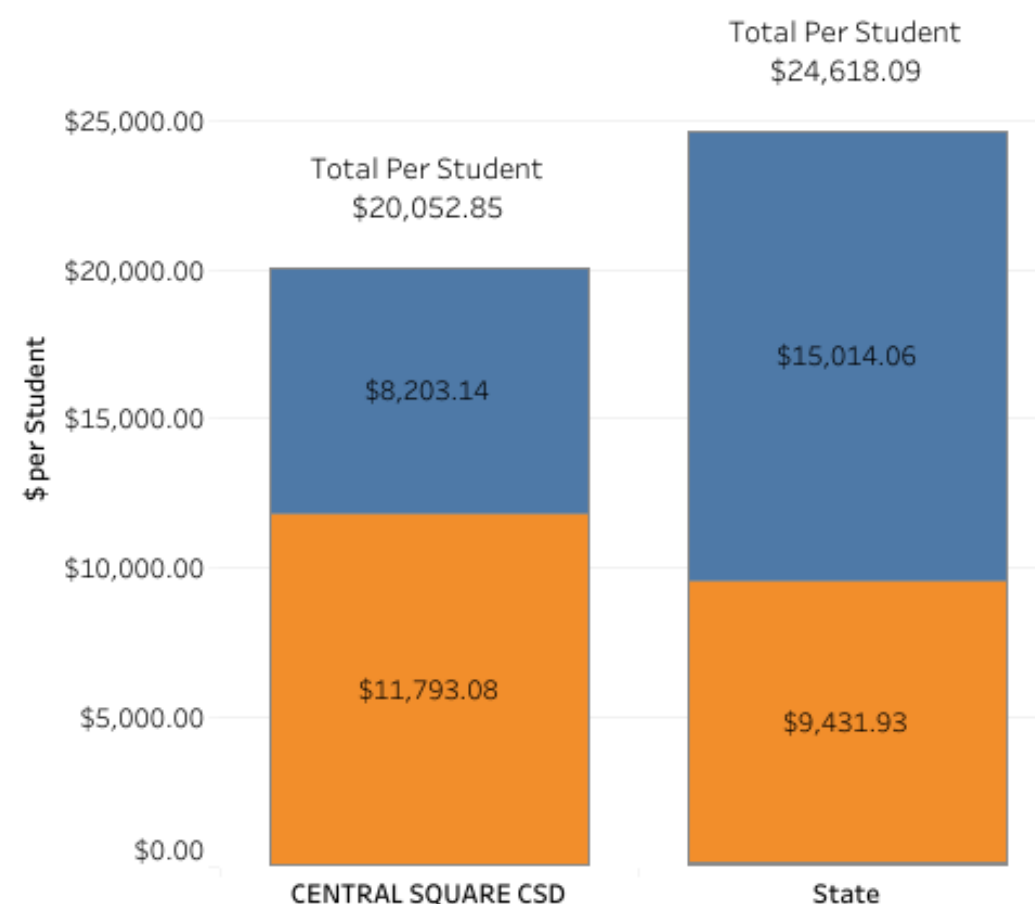


CENTRAL SQUARE CSD: State of the District

Percent of Total



Average \$ Per Student



Source

Local Sources

State Sources

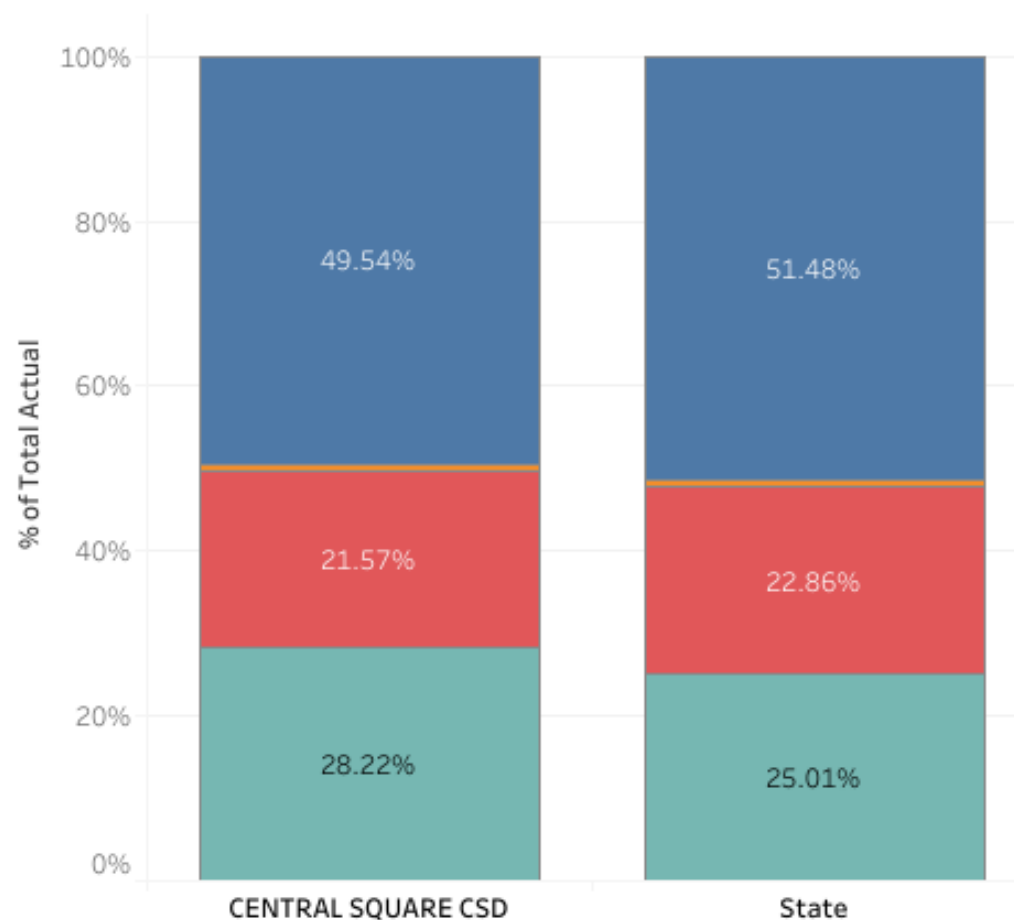
Federal Sources

Interfund Transfers and Proceeds of Obligations

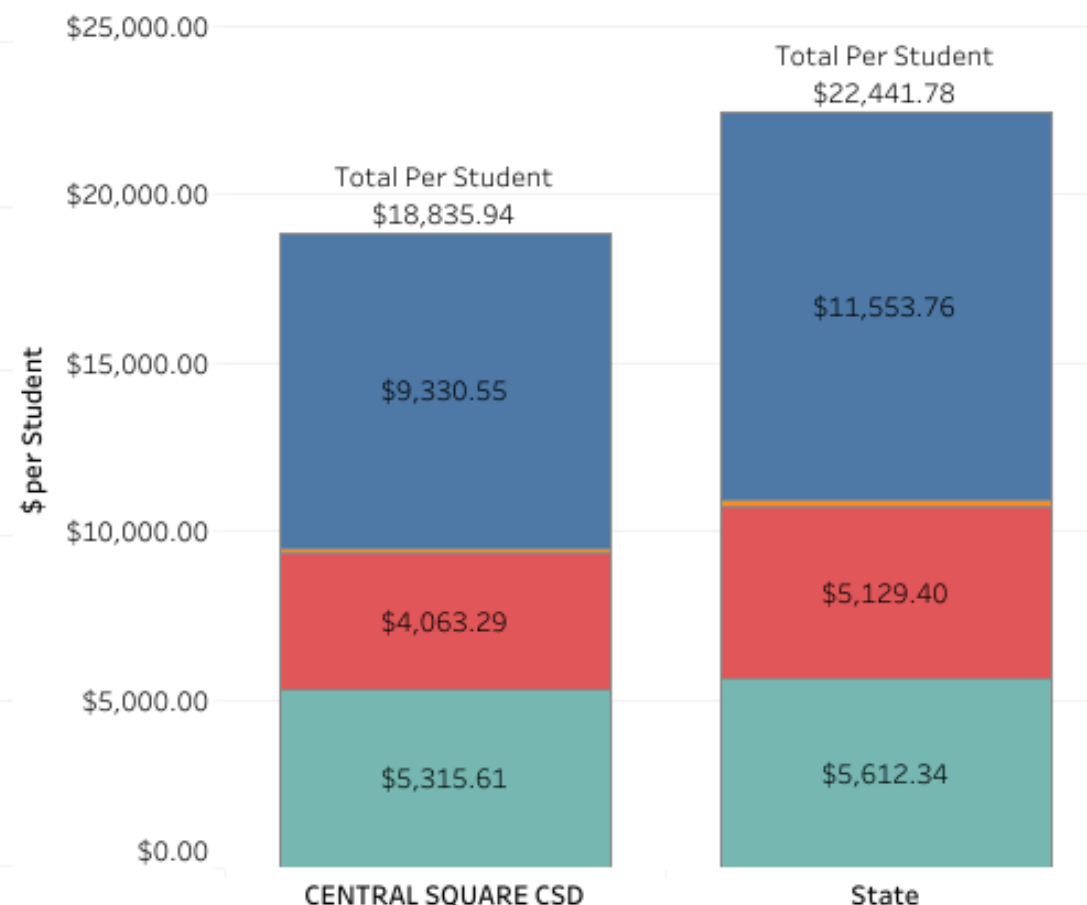
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FORECAST5
ANALYTICS

CENTRAL SQUARE CSD: State of the District

Percent of Total



Average \$ Per Student

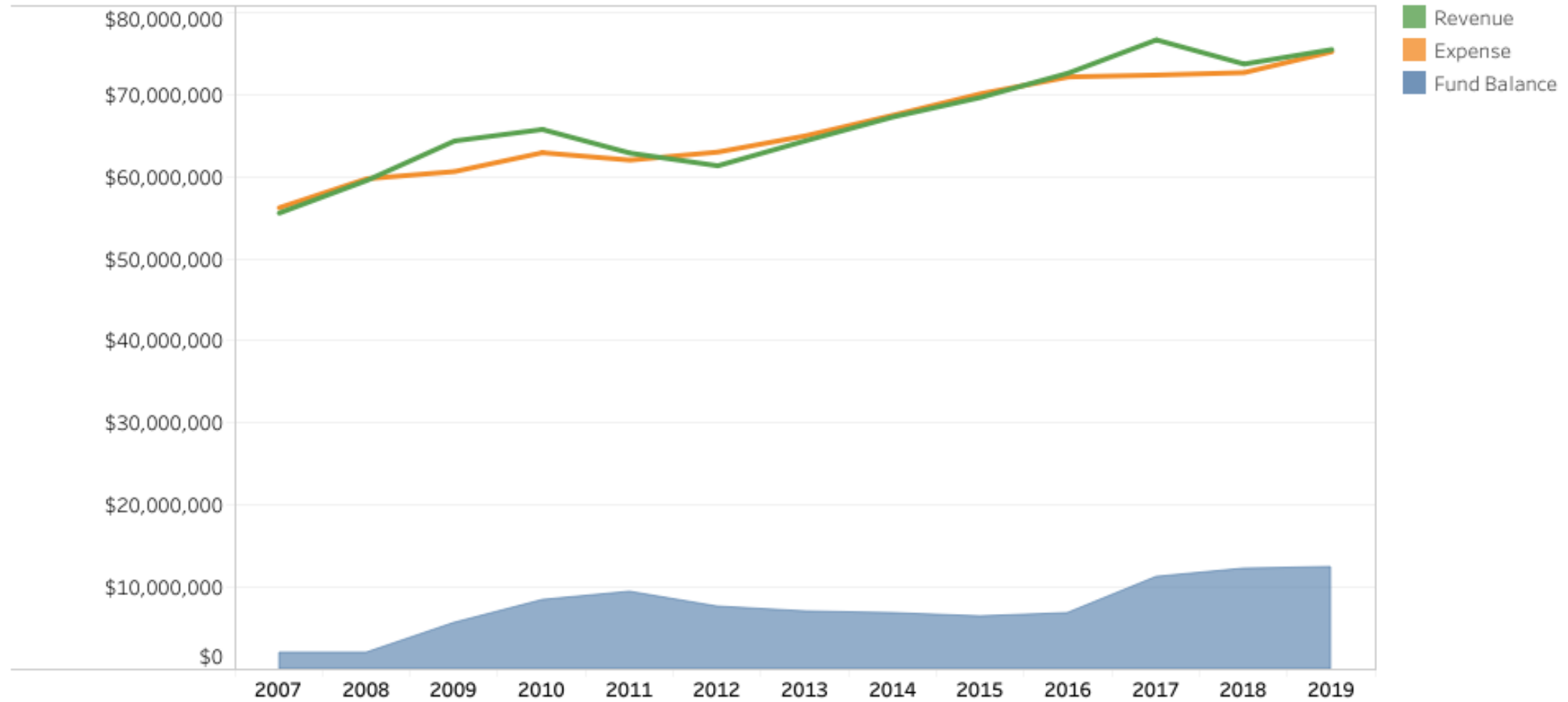


Object

- Personal Services
- Contractual, Supplies and Other
- Equipment and Capital Outlay
- Employee Benefits

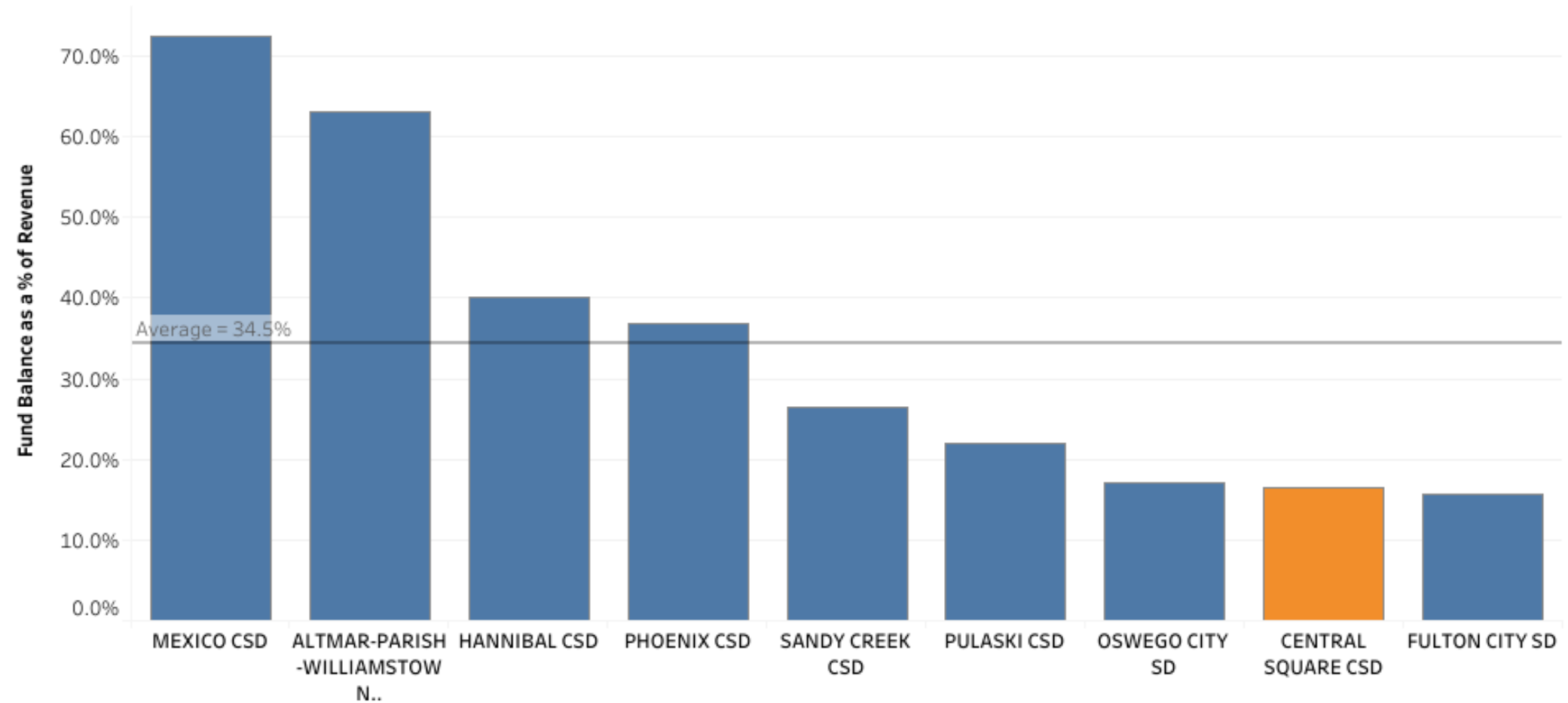
CENTRAL SQUARE CSD: State of the District

The graph below shows the change in **General Funds**.



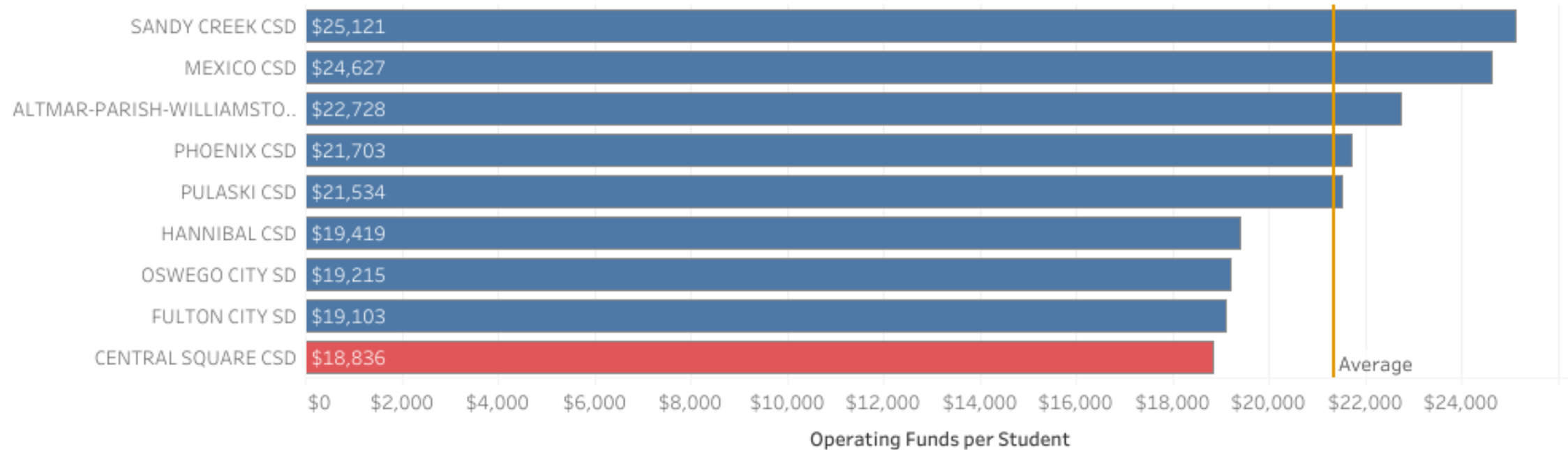
CENTRAL SQUARE CSD: State of the District

The graph below shows fund balance as a % of revenue for **General Funds** for 2019.



CENTRAL SQUARE CSD: State of the District

Operating Expenditures per Student is a reflection of available resources and student needs. The chart below shows the district's operating expenditures per student for 2019 compared to its peers.

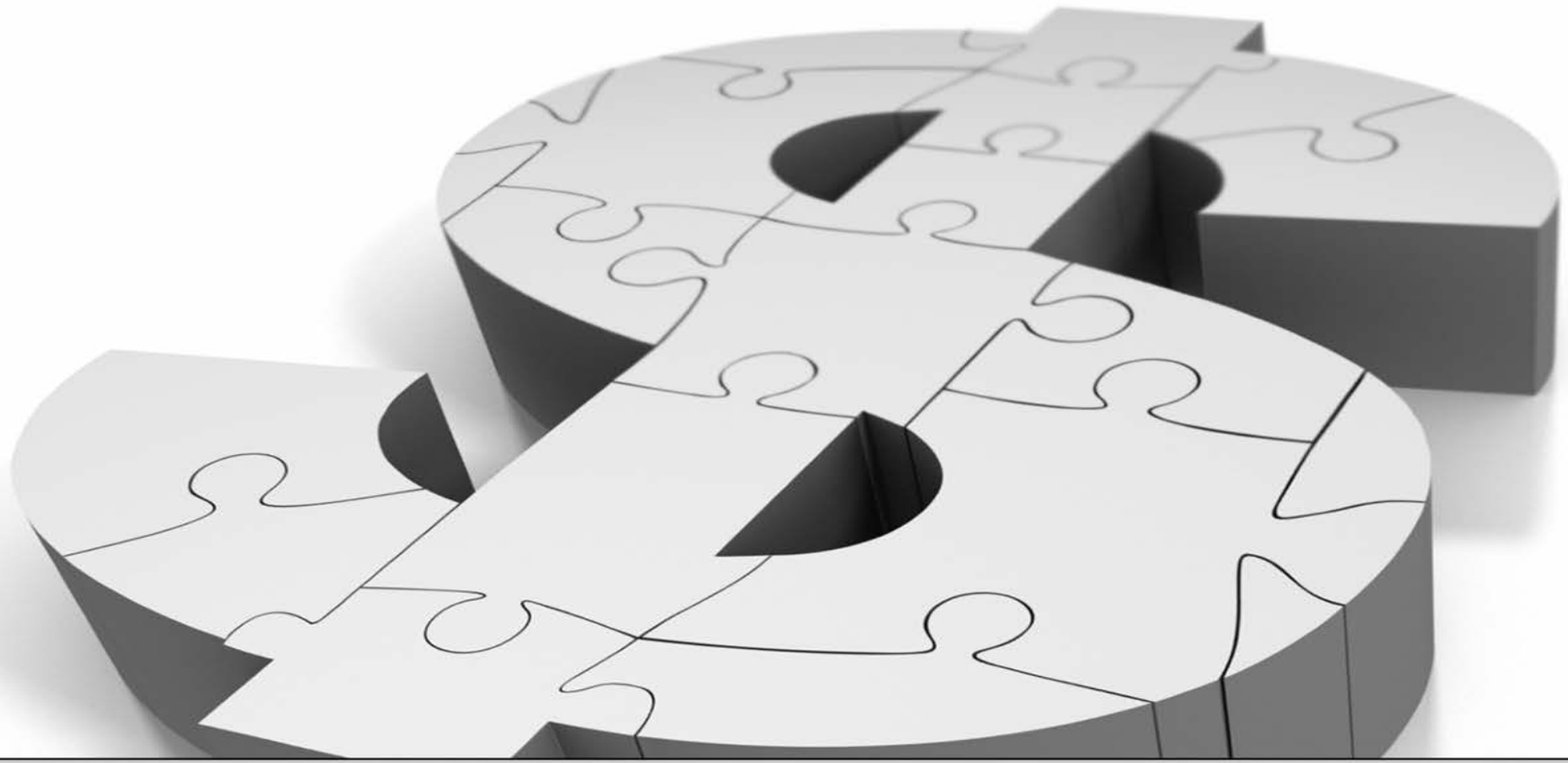


“CONGRESS PASSES NEW STIMULUS PACKAGE”

On Monday, December 21, Congress passed a new \$900 billion COVID-19 relief bill, along with the 2020-21 budget and appropriations. Although an agreement has been reached on a new federal stimulus package; the \$900 billion is insufficient to prevent major cuts to states and localities, **including school districts**.

This package includes:

- \$82 billion dollars in education funding
 - \$54 billion dedicated to K-12 public schools
 - \$22.7 billion for high education
 - \$4.05 billion for Governor Emergency Relief Fund which includes a set-aside for private K-12 schools
 - \$250 million for Head Start



Questions?