



3 YEAR PROJECTIONS

LONG RANGE PLANNING

2018 – 2019

CENTRAL SQUARE CENTRAL SCHOOL DISTRICT

1.28.19



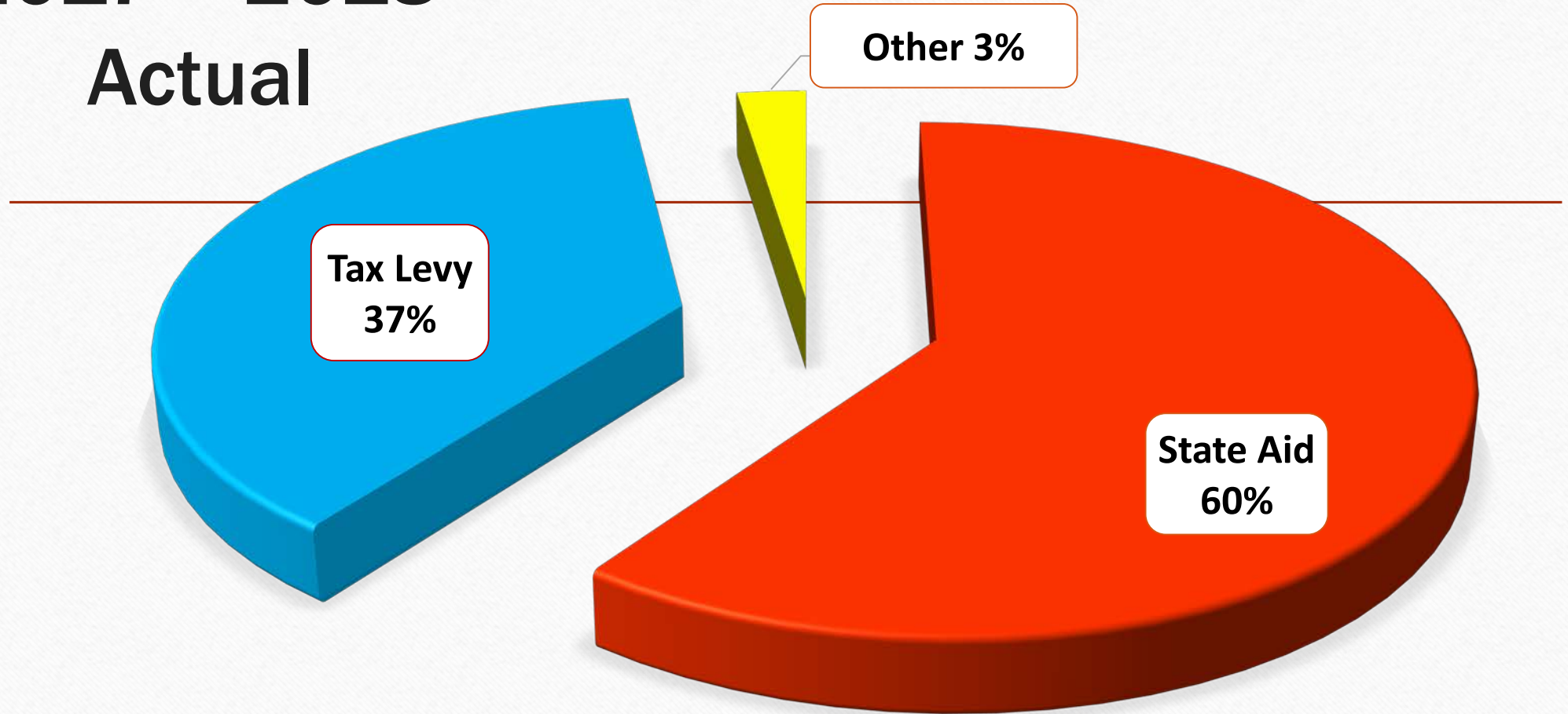
REVENUES	General Fund
State Aid	\$ 44,323,332
Tax Levy	27,564,086
Other	1,812,413
TOTAL	\$ 73,699,831

2017 – 2018
Actual

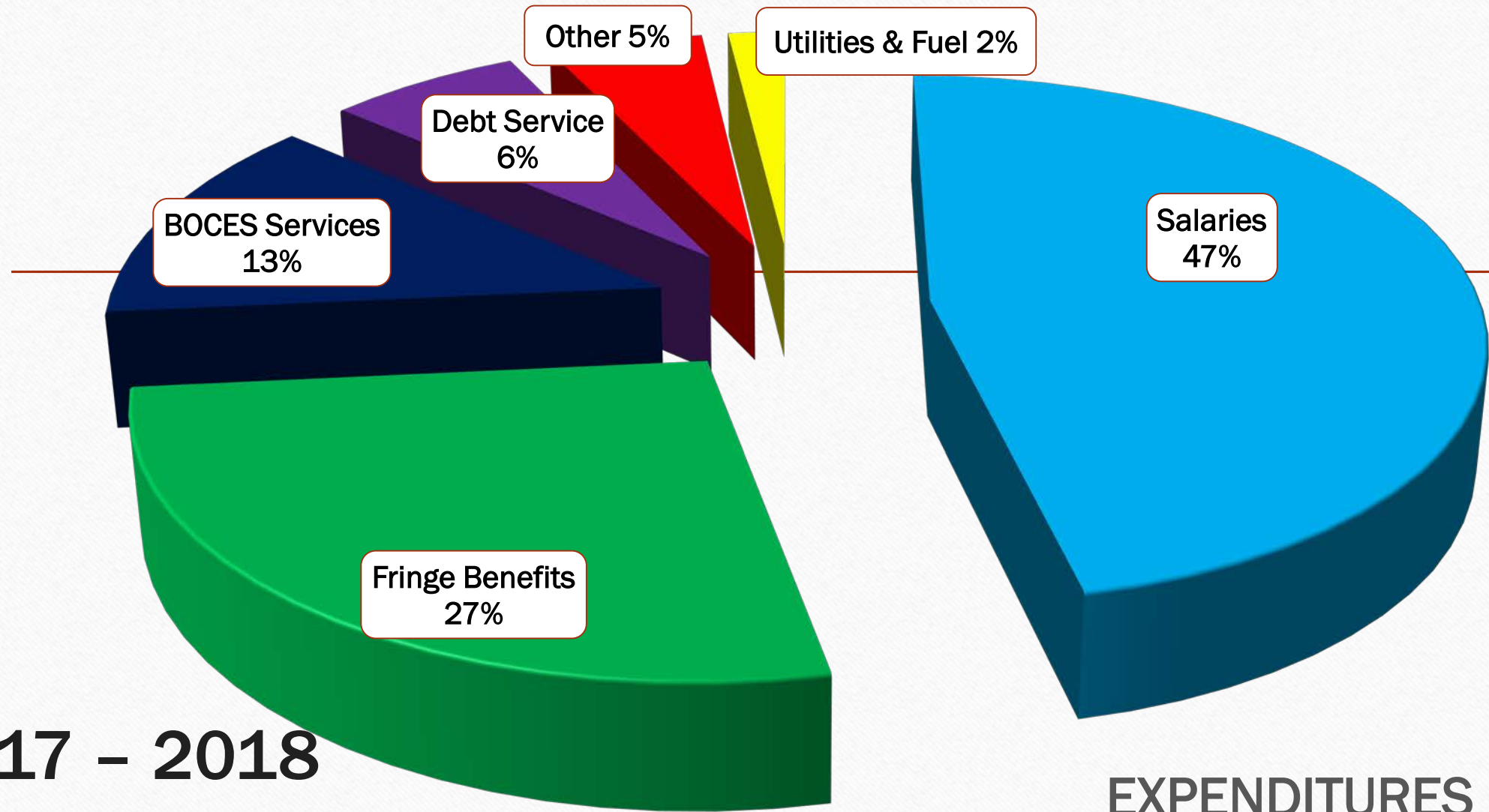
EXPENDITURES	General Fund
Salaries	\$ 33,908,516
Fringe Benefits	19,497,014
BOCES Services	9,323,853
Debt Service	4,727,935
Other	3,798,600
Utilities & Fuel	1,399,521
TOTAL	\$ 72,655,439

Revenues > Expenditures
\$ 1,044,392

2017 – 2018 Actual



REVENUES



2017 – 2018
Actual

EXPENDITURES

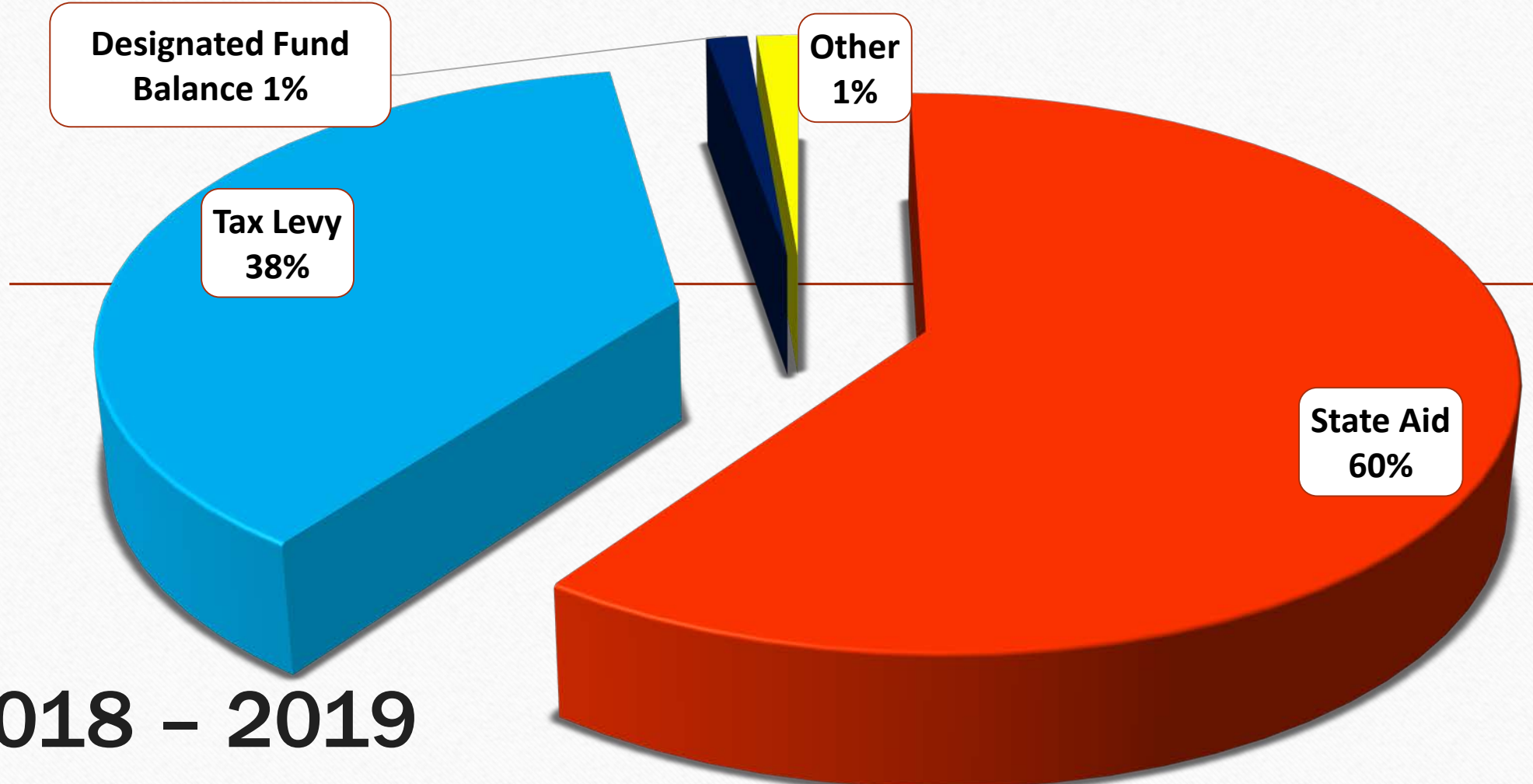
REVENUES	General Fund
State Aid	\$ 44,967,723
Tax Levy	28,066,912
Designated Fund Balance	1,000,000
Other	1,015,000
TOTAL	\$ 75,049,635

2018 – 2019 Budget*

* The budget we are currently operating under

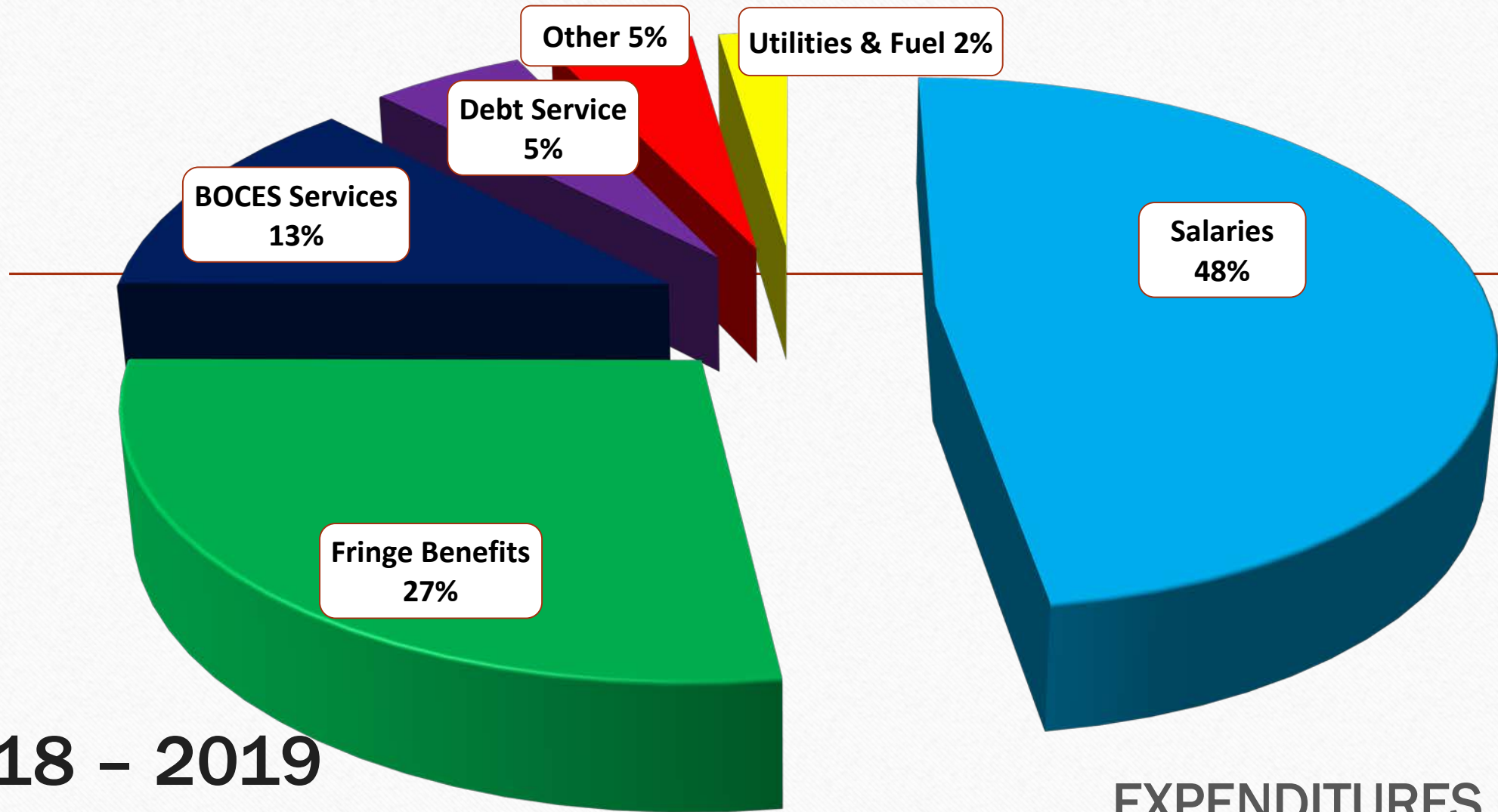


EXPENDITURES	General Fund
Salaries	\$ 35,800,531
Fringe Benefits	20,539,329
BOCES Services	9,510,755
Debt Service	3,856,868
Other	3,612,152
Utilities & Fuel	1,730,000
TOTAL	\$ 75,049,635



**2018 – 2019
Budget**

REVENUES



2018 - 2019
Budget

EXPENDITURES

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

	Actual		Budget	Budget		
Projected Revenues	2017 – 2018		2017 – 2018	2018 – 2019		
State Aid	\$	44,323,332	\$	45,310,723	\$	44,967,723
Tax Levy		27,564,086		27,504,896		28,066,912
Appropriated Fund Balance		(1,044,391)		1,000,000		1,000,000
All Other Revenues		1,812,412		1,225,694		1,015.000
Total Revenues	\$	72,655,439	\$	75,041,313	\$	75,049,635
Projected Expenditures						
Total Payroll	\$	33,908,516	\$	33,899,869	\$	35,800,531
Employee Benefits		19,497,014		22,499,915		20,539,329
Utilities		1,399,521		1,730,000		1,730,000
BOCES		9,323,853		8,373,273		9,510,755
Debt Service		4,727,935		4,600,000		3,856,868
All Other Appropriations		3,798,600		3,938,256		3,612,152
Total Expenditures	\$	72,655,439	\$	75,041,313	\$	75,049,635
Total Changes						
	\$	-	\$	-	\$	-
Adjusted Expenditures	\$	72,655,439	\$	75,041,313	\$	75,049,635
Percent of Change						
				3.28%		0.01%
Gap	\$	-		-	\$	-



WAGES – Teacher Retirement System (TRS)

- Currently 10.62%

Estimate

Projected 8.5% – 9.5% (Feb. 2018)

\$27,900,000



11%



\$3,069,000

\$29,160,000



9.5%



\$2,770,000

WAGES – Employee Retirement System (ERS)

- Currently 14.9%



Projected 16%

\$9,330,000



14.9%



\$1,390,170

\$9,700,000



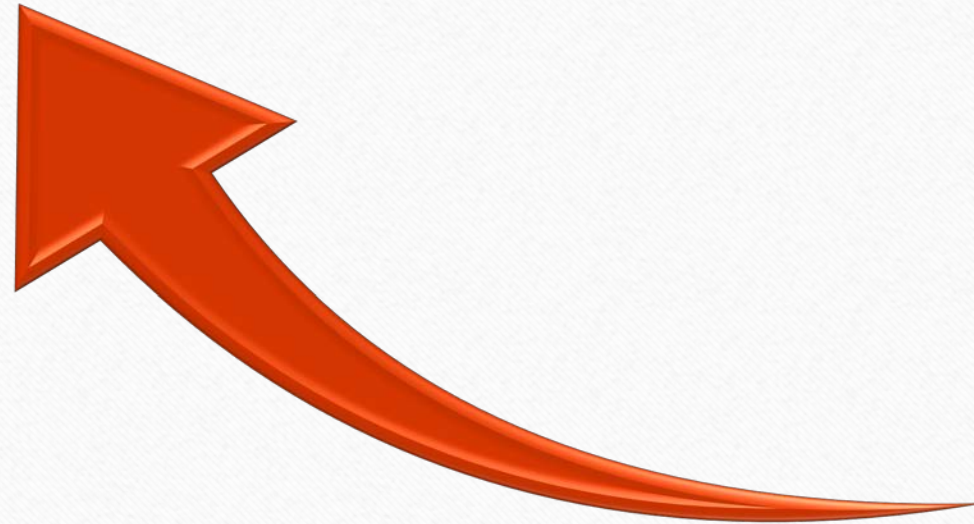
16%



\$1,552,000

HEALTH INSURANCE – 7% Increase

\$13,215,000



\$12,350,000

Estimates

REVENUES	1 ST YEAR	2 ND YEAR	3 RD YEAR
State Aid	2% (plus \$1.2 million building aid)	2% (plus \$1.7 million building aid)	2%
Tax Levy	2%	2%	2%
Appropriated Fund Balance	no change	no change	no change
All Other Revenues	REMAINS CONSTANT		
EXPENDITURES	1 ST YEAR	2 ND YEAR	3 RD YEAR
Total Payroll	4%	4%	4%
Employee Benefits – ERS	1%	1%	1%
TRs	no change	2%	2%
Health Insurance	7%	6%	6%
Utilities	no change	no change	no change
BOCES	5%	5%	5%
Debt Service	ACTUAL SCHEDULES WITH BUS BONDS ESTIMATED		
All Other Appropriations	3%	3%	3%

ESTIMATES USED FOR THE FOLLOWING 3 YEAR PROJECTIONS

Estimates

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

State Aid 2%

	Actual		Budget	Budget	Projection							
Projected Revenues	2017 – 2018		2017 – 2018	2018 – 2019	2019 – 2020	2020 – 2021	2021 – 2022					
State Aid	\$	44,323,332	\$	45,310,723	\$	47,067,077	\$	49,708,419	\$	50,702,587		
Tax Levy		27,564,086		27,504,896		28,628,250		29,200,815		29,784,832		
Appropriated Fund Balance		(1,044,391)		1,000,000		1,000,000		1,000,000		1,000,000		
All Other Revenues		1,812,412		1,225,694		1,000,000		1,000,000		1,000,000		
Total Revenues	\$	72,655,439	\$	75,041,313	\$	75,049,635	\$	77,695,327	\$	80,909,234	\$	82,487,419
Projected Expenditures												
Total Payroll	\$	33,908,516	\$	33,899,869	\$	35,800,531	\$	37,232,552	\$	38,721,854	\$	40,270,729
Employee Benefits		19,497,014		22,499,915		20,539,329		21,669,234		22,722,933		23,783,837
Utilities		1,399,521		1,730,000		1,730,000		1,730,000		1,730,000		1,730,000
BOCES		9,323,853		8,373,273		9,510,755		9,986,293		10,485,607		11,009,888
Debt Service		4,727,935		4,600,000		3,856,868		4,919,060		6,517,815		6,150,681
All Other Appropriations		3,798,600		3,938,256		3,612,152		3,720,517		3,832,132		3,947,096
Total Expenditures	\$	72,655,439	\$	75,041,313	\$	75,049,635	\$	79,257,656	\$	84,010,342	\$	86,892,231
Total Changes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Adjusted Expenditures	\$	72,655,439	\$	75,041,313	\$	75,049,635	\$	79,257,656	\$	84,010,342	\$	86,892,231
Percent of Change				3.28%		0.01%		5.61%		6.00%		3.43%
Gap	\$	-	\$	-	\$	-	\$	(1,562,329)	\$	(3,101,107)	\$	(4,404,812)

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

State Aid 3%

	Actual		Budget	Budget	Projection							
Projected Revenues	2017 – 2018		2017 – 2018	2018 – 2019	2019 – 2020	2020 – 2021	2021 – 2022					
State Aid	\$	44,323,332	\$	45,310,723	\$	47,516,755	\$	50,642,257	\$	52,161,525		
Tax Levy		27,564,086		27,504,896		28,628,250		29,200,815		29,784,832		
Appropriated Fund Balance		(1,044,391)		1,000,000		1,000,000		1,000,000		1,000,000		
All Other Revenues		1,812,412		1,225,694		1,000,000		1,000,000		1,000,000		
Total Revenues	\$	72,655,439	\$	75,041,313	\$	75,049,635	\$	78,145,005	\$	81,843,073	\$	83,946,357
Projected Expenditures												
Total Payroll	\$	33,908,516	\$	33,899,869	\$	35,800,531	\$	37,232,552	\$	38,721,854	\$	40,270,729
Employee Benefits		19,497,014		22,499,915		20,539,329		21,669,234		22,722,933		23,783,837
Utilities		1,399,521		1,730,000		1,730,000		1,730,000		1,730,000		1,730,000
BOCES		9,323,853		8,373,273		9,510,755		9,986,293		10,485,607		11,009,888
Debt Service		4,727,935		4,600,000		3,856,868		4,919,060		6,517,815		6,150,681
All Other Appropriations		3,798,600		3,938,256		3,612,152		3,720,517		3,832,132		3,947,096
Total Expenditures	\$	72,655,439	\$	75,041,313	\$	75,049,635	\$	79,257,656	\$	84,010,341	\$	86,892,231
Total Changes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Adjusted Expenditures	\$	72,655,439	\$	75,041,313	\$	75,049,635	\$	79,257,656	\$	84,010,341	\$	86,892,231
Percent of Change				3.28%		0.01%		5.61%		6.00%		3.43%
Gap	\$	-	\$	-	\$	-	\$	(1,112,651)	\$	(2,167,268)	\$	(2,945,874)

LONG RANGE FINANCIAL PLANNING – 3 Year Projection

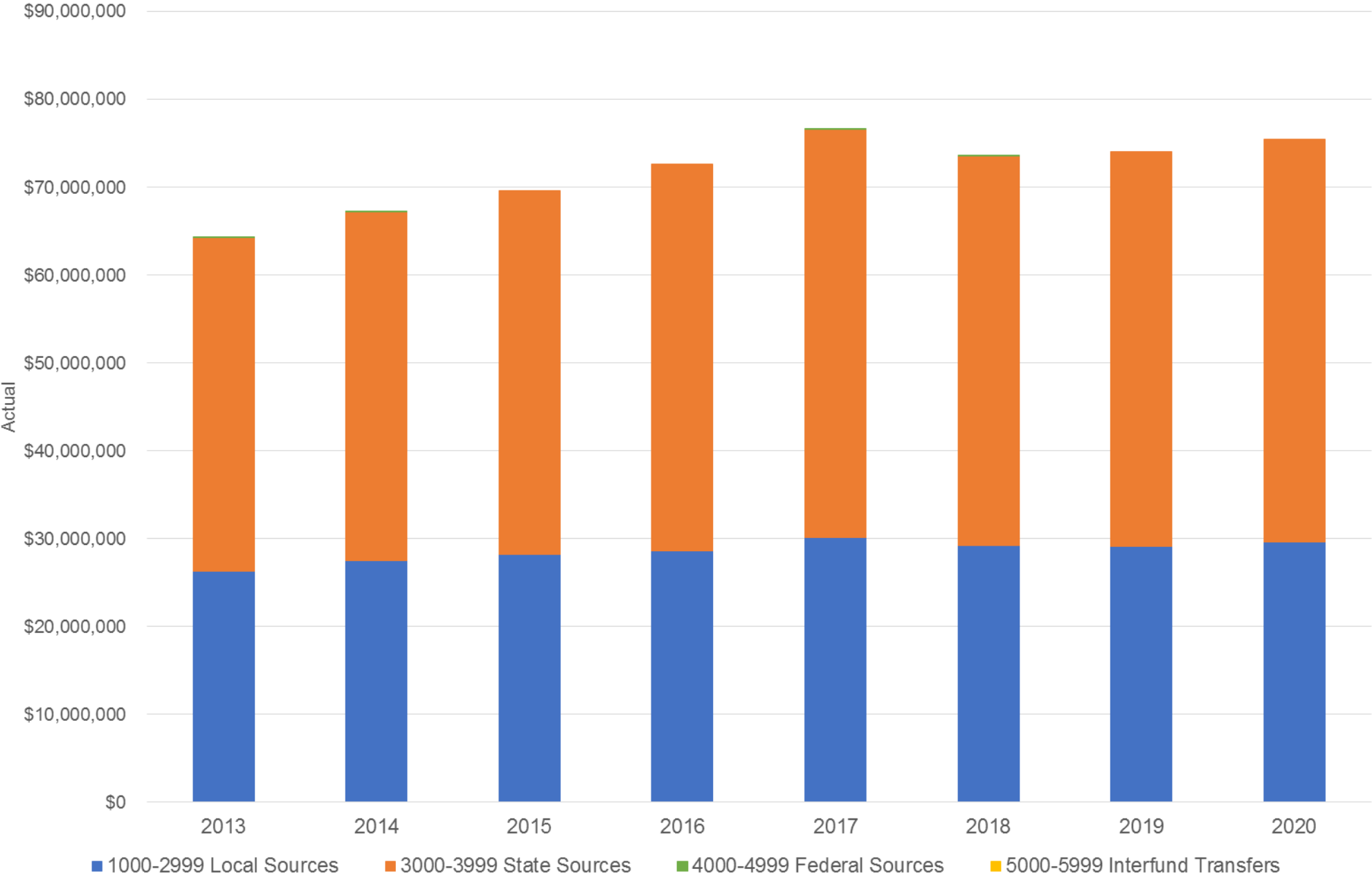
State Aid 4%

	Actual		Budget	Budget	Projection							
Projected Revenues	2017 – 2018		2017 – 2018	2018 – 2019	2019 – 2020	2020 – 2021	2021 – 2022					
State Aid	\$	44,323,332	\$	45,310,723	\$	47,966,432	\$	51,585,089	\$	53,648,493		
Tax Levy		27,564,086		27,504,896		28,628,250		29,200,815		29,784,832		
Appropriated Fund Balance		(1,044,391)		1,000,000		1,000,000		1,000,000		1,000,000		
All Other Revenues		1,812,412		1,225,694		1,000,000		1,000,000		1,000,000		
Total Revenues	\$	72,655,439	\$	75,041,313	\$	75,049,635	\$	78,594,682	\$	82,785,904	\$	85,433,325
Projected Expenditures												
Total Payroll	\$	33,908,516	\$	33,899,869	\$	35,800,531	\$	37,232,552	\$	38,721,854	\$	40,270,729
Employee Benefits		19,497,014		22,499,915		20,539,329		21,669,234		22,722,933		23,783,837
Utilities		1,399,521		1,730,000		1,730,000		1,730,000		1,730,000		1,730,000
BOCES		9,323,853		8,373,273		9,510,755		9,986,293		10,485,607		11,009,888
Debt Service		4,727,935		4,600,000		3,856,868		4,919,060		6,517,815		6,150,681
All Other Appropriations		3,798,600		3,938,256		3,612,152		3,720,517		3,832,132		3,947,096
Total Expenditures	\$	72,655,439	\$	75,041,313	\$	75,049,635	\$	79,257,656	\$	84,010,341	\$	86,892,231
Total Changes	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Adjusted Expenditures	\$	72,655,439	\$	75,041,313	\$	75,049,635	\$	79,257,656	\$	84,010,341	\$	86,892,231
Percent of Change				3.28%		0.01%		5.61%		6.00%		3.43%
Gap	\$	-	\$	-	\$	-	\$	(662,974)	\$	(1,224,437)	\$	(1,458,906)

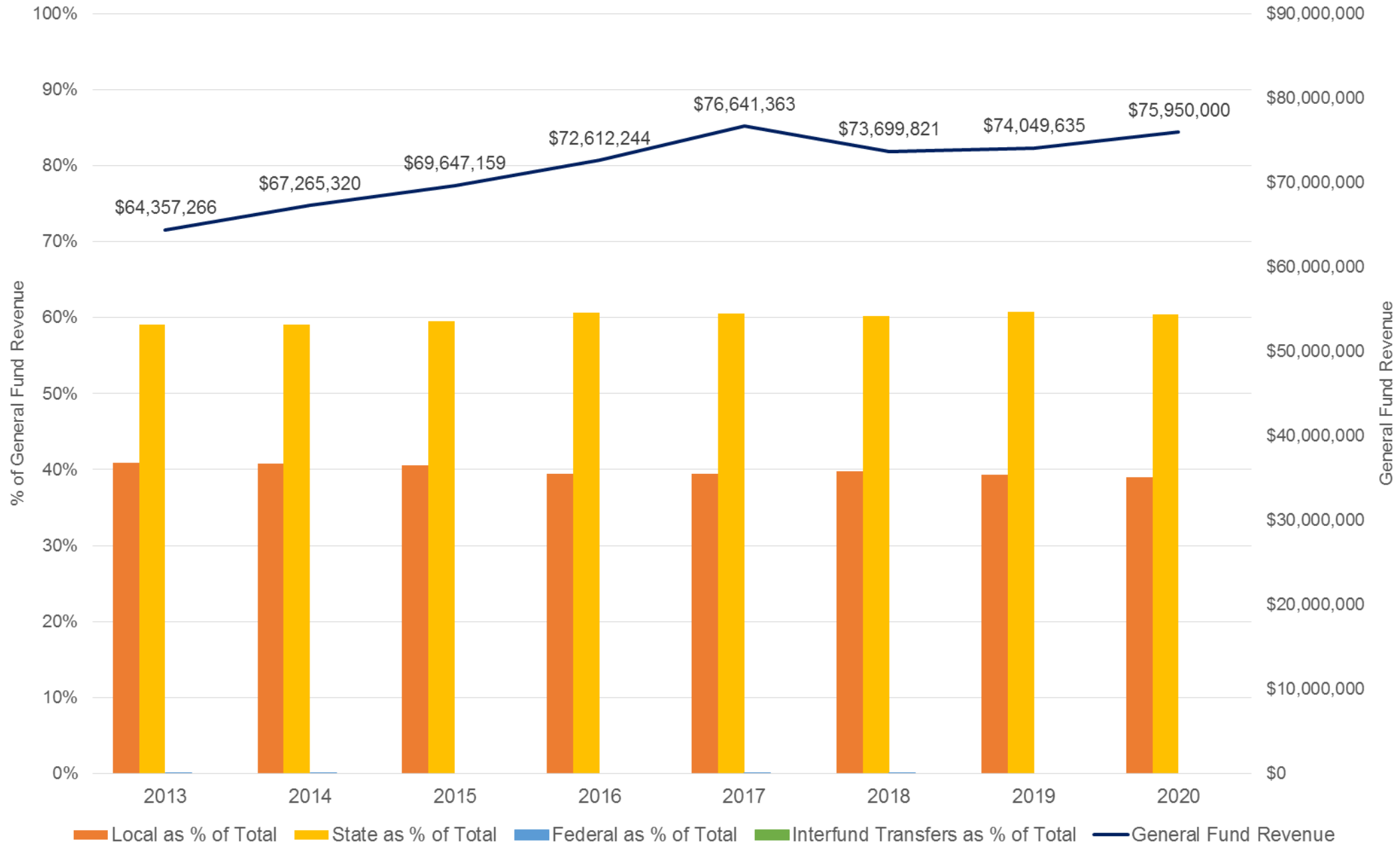
CENTRAL SQUARE CSD - 2018 Financial State of the District



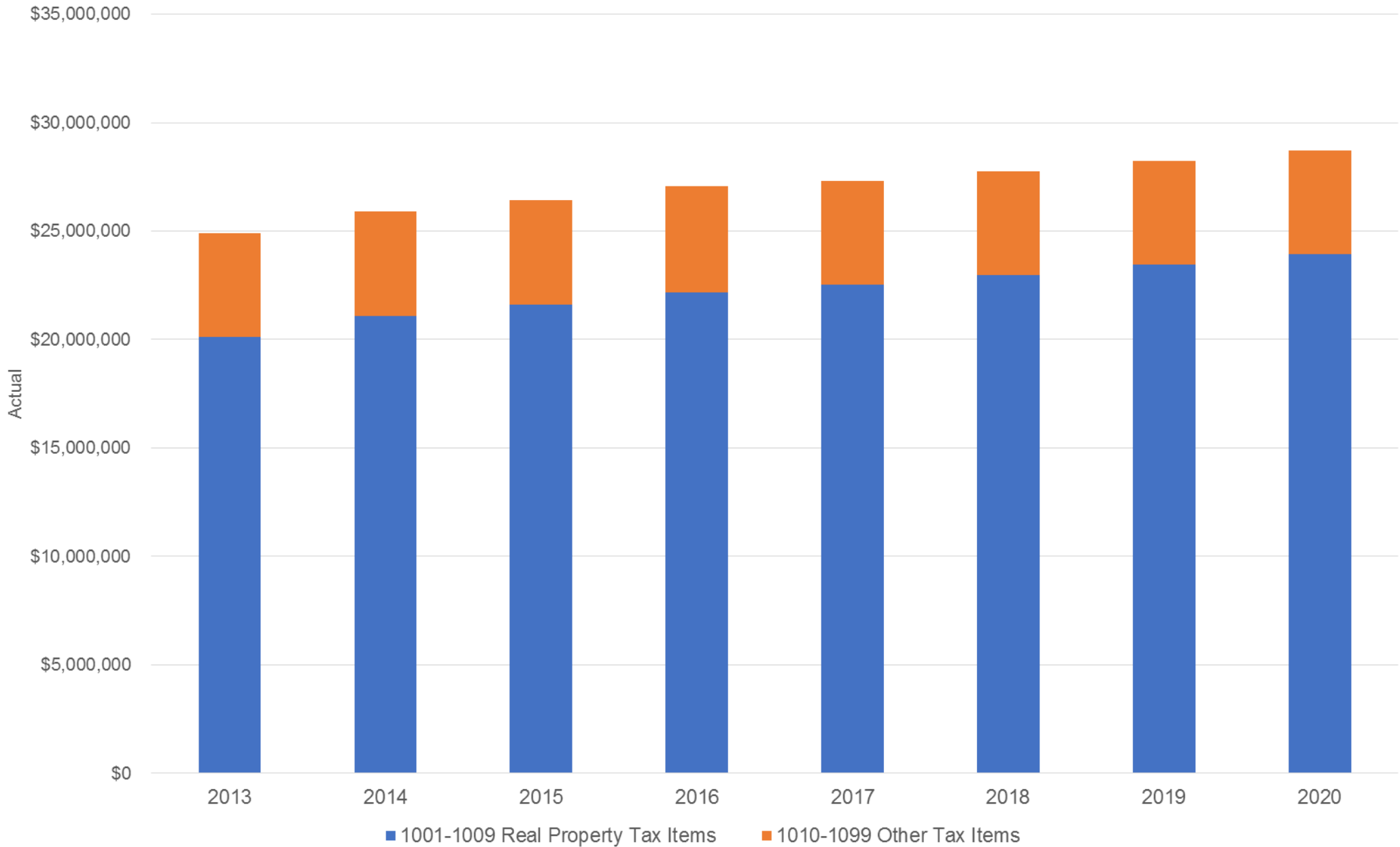
General Fund Revenue by Source



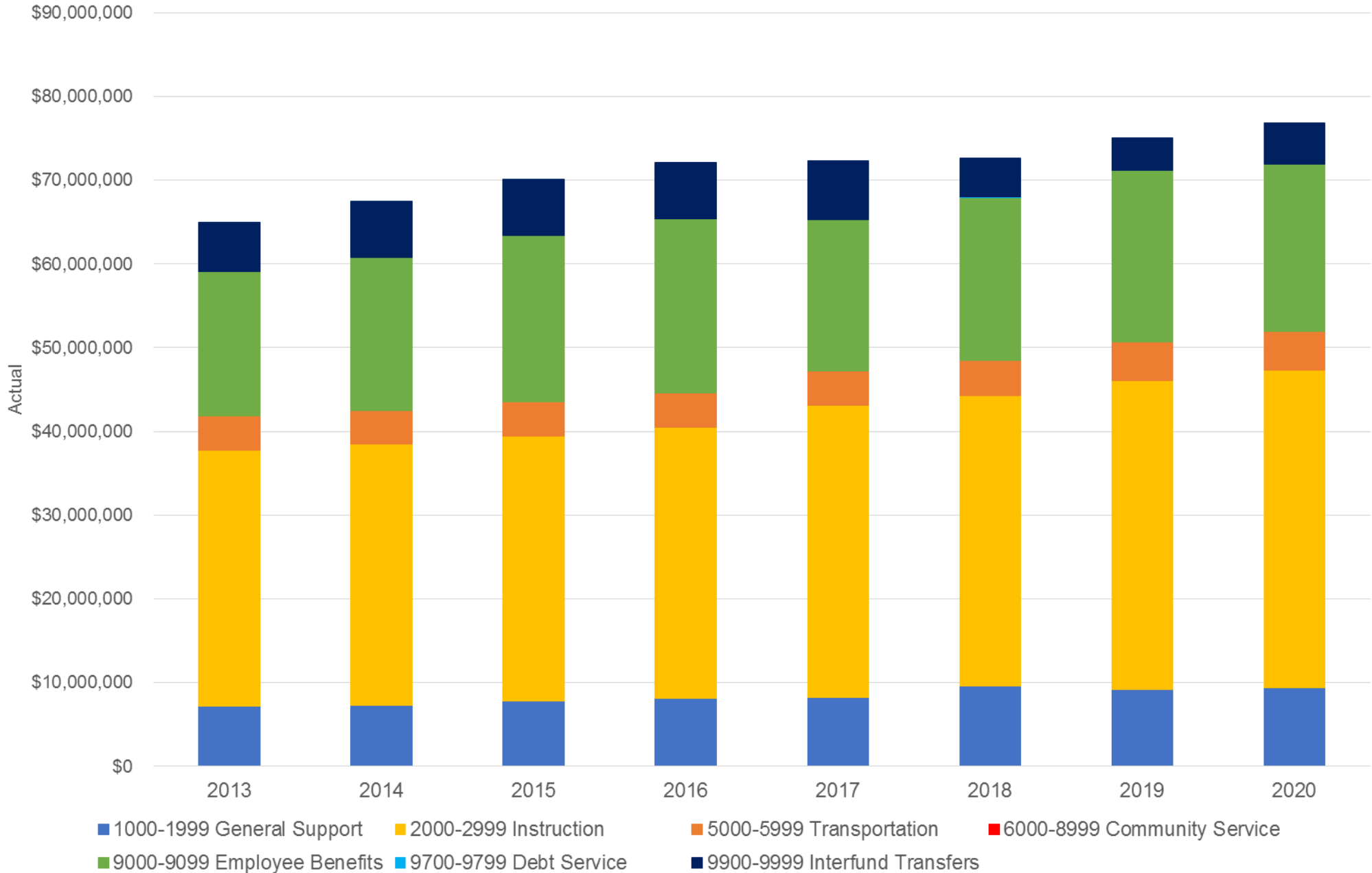
General Fund Revenue By Source as a % of Total Revenue



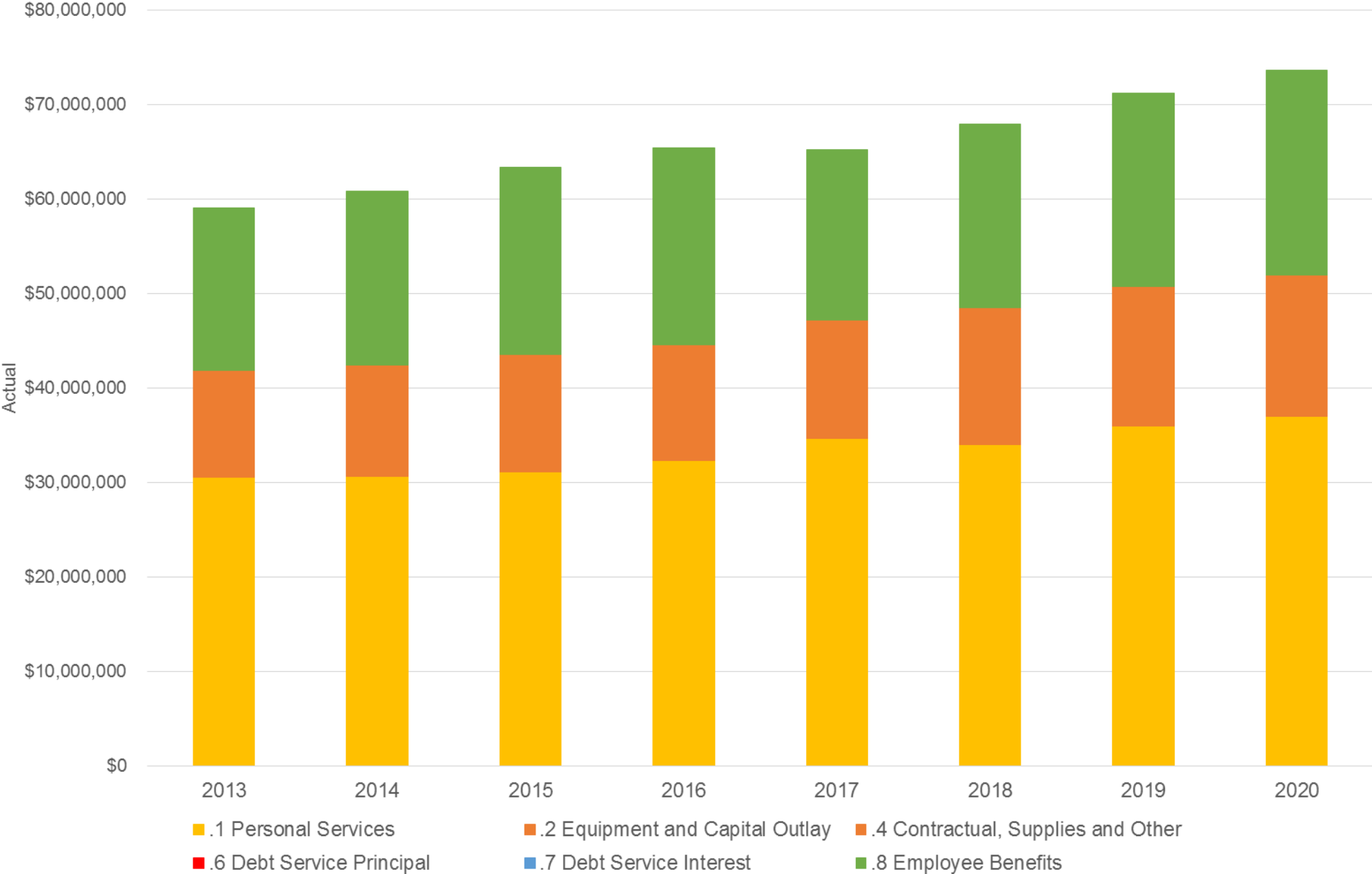
General Fund Property Tax Trend



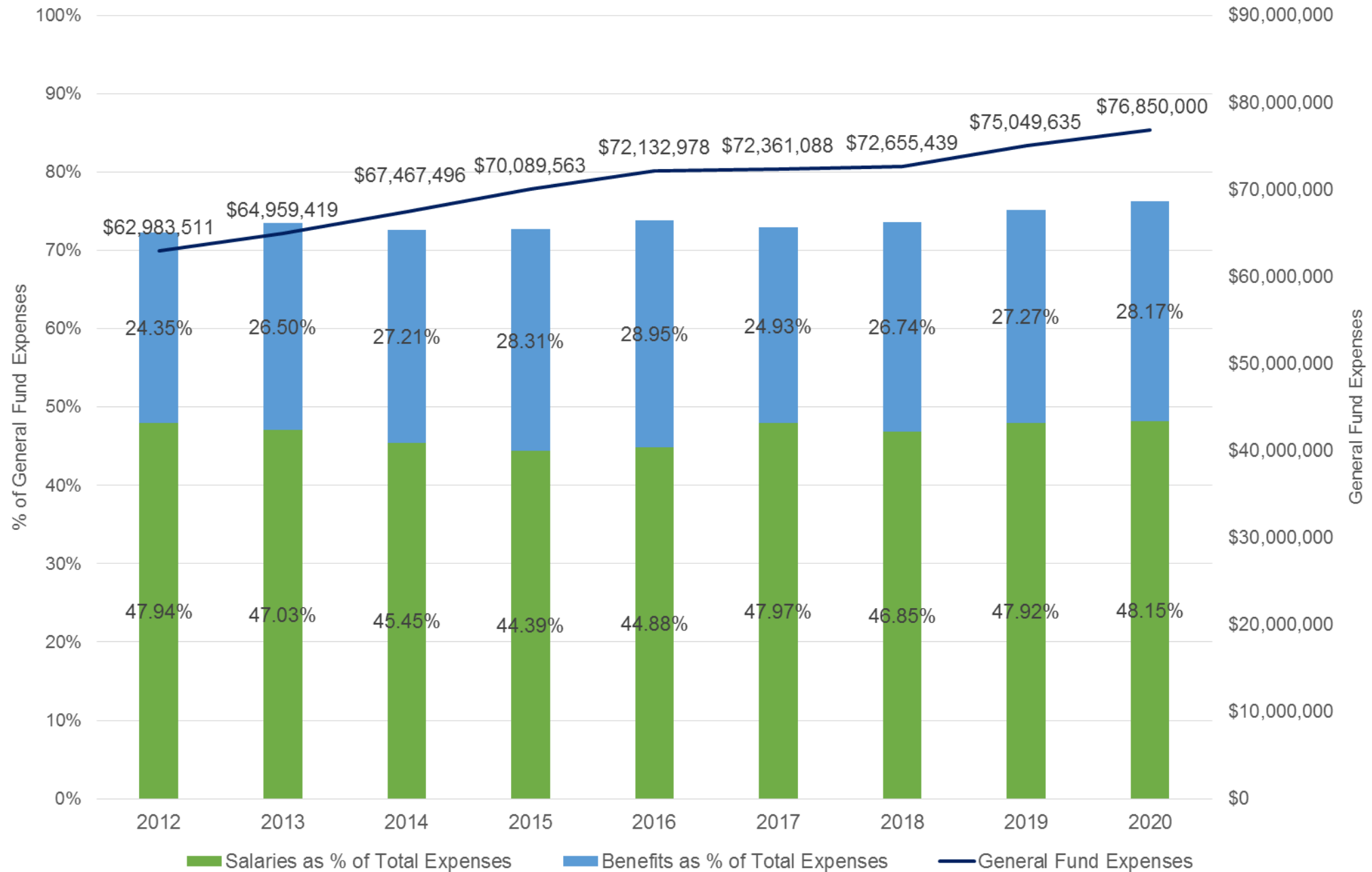
General Fund Expenses by Function



General Fund Expenses by Object



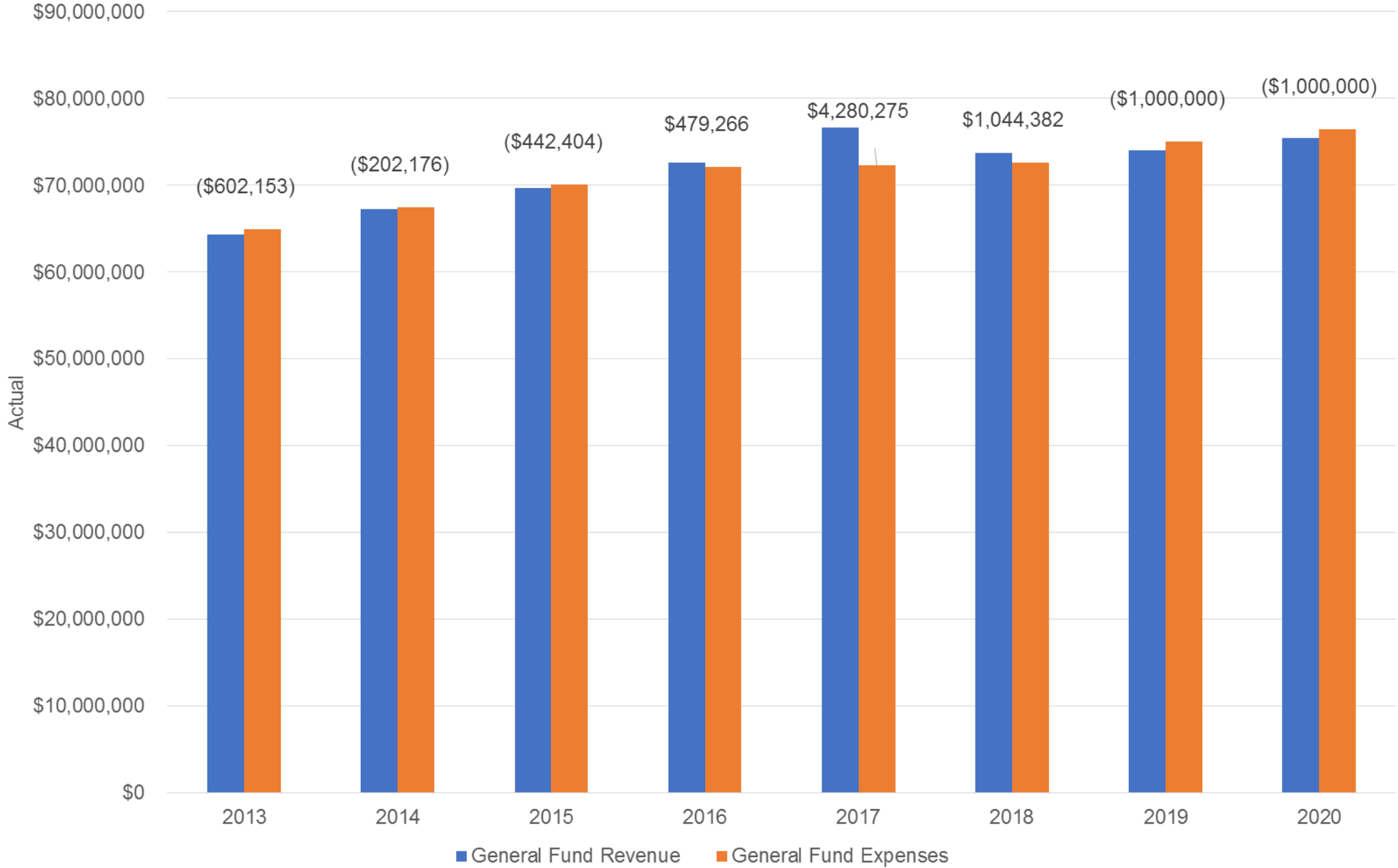
Salaries & Benefits as a % of Total General Fund Expenses



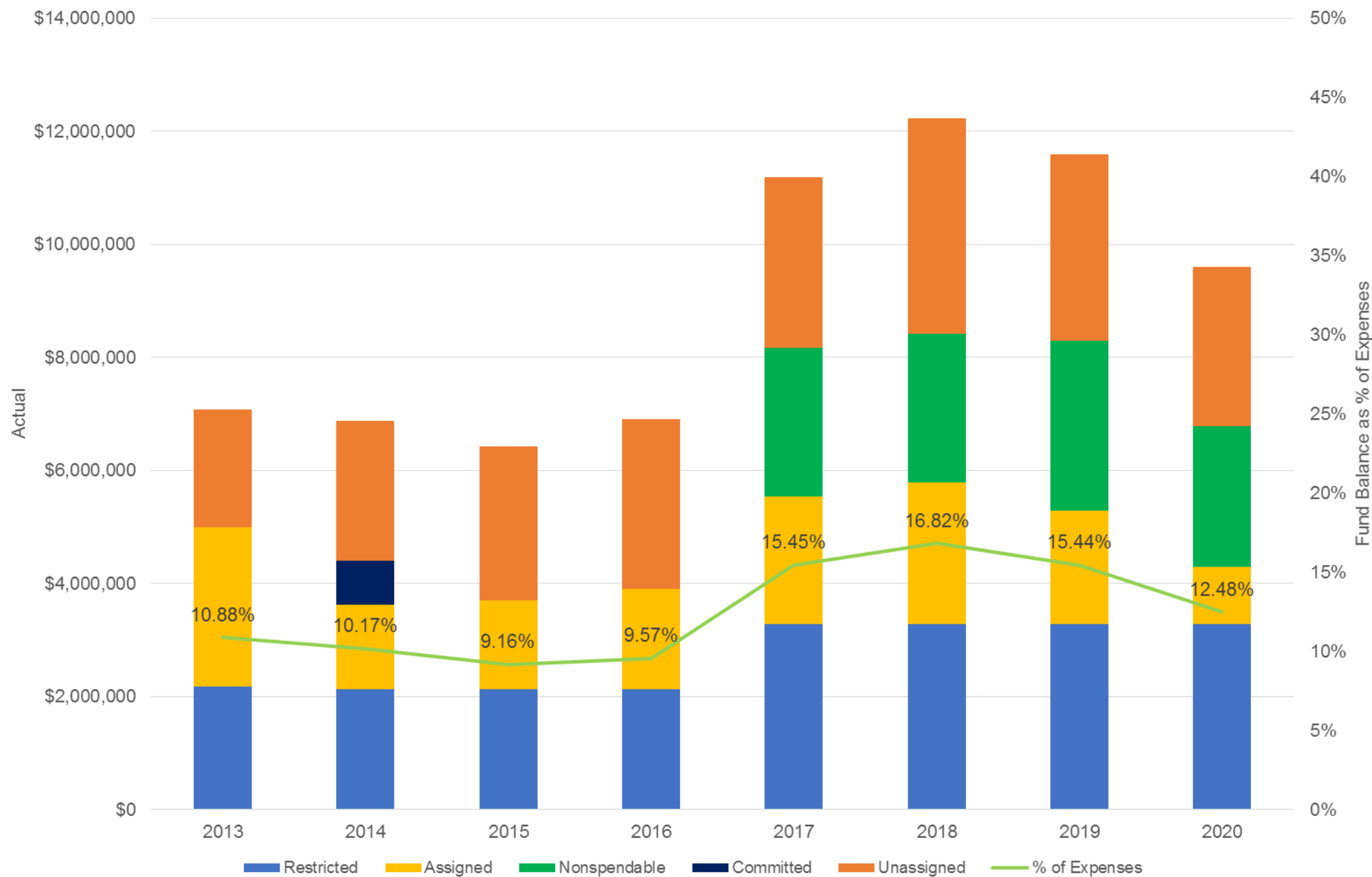
General Fund Benefits Expenses by Type



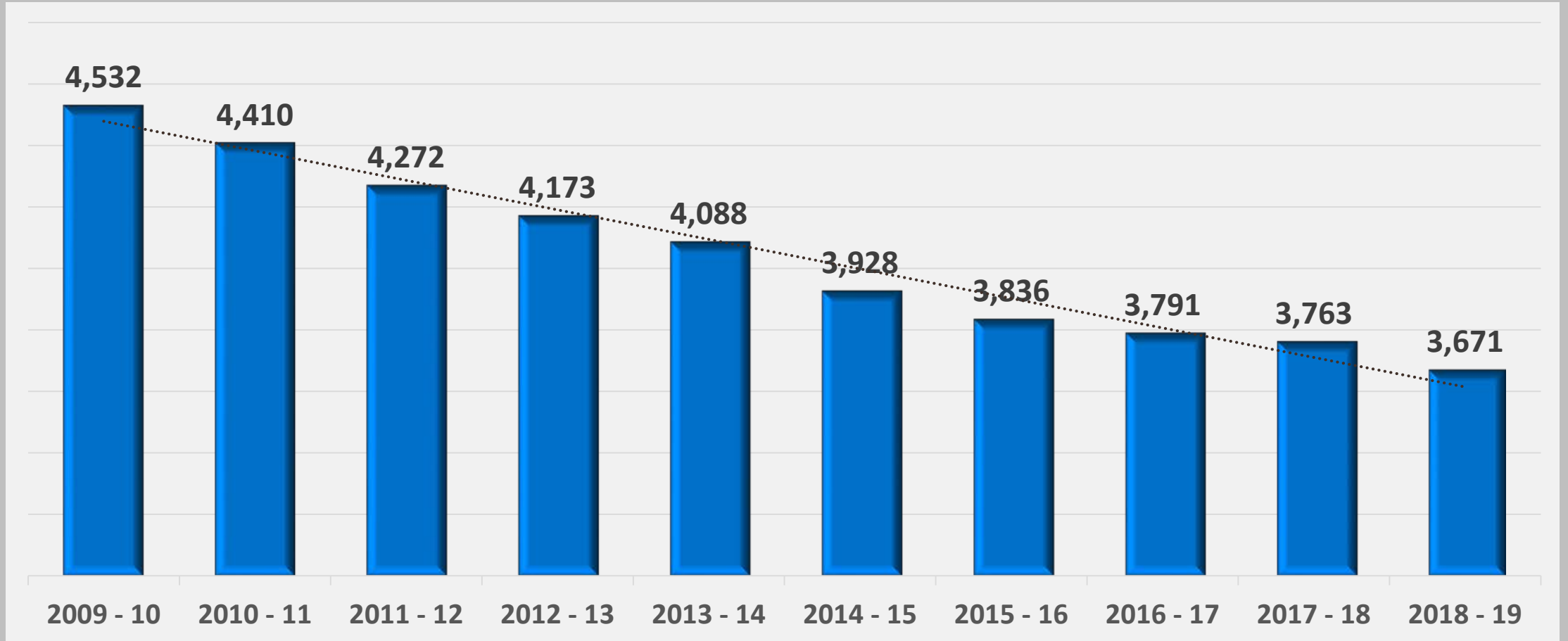
General Fund Revenue vs General Fund Expenses



Fund Balance



DECLINING ENROLLMENT



Data represents K-12 on BEDS Day



Questions?