

# BUDGET DISCUSSION —

## Fund Balance



---

CENTRAL SQUARE CENTRAL SCHOOL DISTRICT  
SEPTEMBER 9, 2020

## CSSD'S 2020 – 21 REVENUE

Aid Category	2020-21 Executive Run
<b>Foundation Aid</b>	<b>\$ 32,556,041</b>
Building Aid	2,637,891
Transportation Aid	6,318,643
BOCES Aid	4,515,171
Private Excess Cost Aid	166,166
Public Excess Cost Aid	1,550,923
<b>Total Expense Based Aids</b>	<b>\$ 15,188,794</b>
Software, Library, Textbook Aid	293,570
Hardware & Technology Aid	67,529
<b>Total Other Aids</b>	<b>\$ 361,099</b>
<b>TOTAL AID PACKAGE</b>	<b>\$ 48,105,934</b>

# Pandemic Adjustment

---

- ✓ The CARES Act (Federal stimulus) sent New York \$1.1 billion for public schools  
Central Square School District Amount Estimated = \$953,913
- ✓ Money allocated to school districts based on share of Title I funds they received
- ✓ The State then cut each district's Foundation Aid by an amount equivalent to its stimulus money
- ✓ CARES Act Application is submitted – **Approved Amount = \$958,762**

# 20% Reduction of Which Aids?

	Total State Aid Estimate	20% Reduction ?
Foundation Aid	\$ 32,556,041	\$ 6,511,208
Expense Based Aid	15,188,794	3,037,758
Pupil Count Aid	361,099	72,220
<b>TOTAL</b>	<b>\$ 48,105,934</b>	<b>\$ 9,621,186</b>
Adopted Budget Included Cuts		(\$ 1,366,399)
Additional Cuts		(217,200)
		<b>\$ 8,037,587</b>
<b>POTENTIAL DEFICIT OF \$8 MILLION?</b>		

# Fund Balance –Analysis

## *Estimate for 2020*

RESTRICTED	6/2018	6/2019	6/2020
Workers' Compensation Fund	\$ 1,160,902	\$ 1,177,858	\$ 1,186,369
Service and Termination (EBLAR)	2,057,369	2,089,128	2,104,223
Tax Certiorari	79,705	80,956	81,541
TRS	0	179,833	179,833
ERS	0	542,086	547,379
<b>TOTAL RESTRICTED</b>	<b>\$ 3,297,976</b>	<b>\$ 4,069,862</b>	<b>\$ 4,099,345</b>
<b>ASSIGNED</b>			
Encumbrances	\$ 1,505,760	\$ 1,295,244	\$ 1,352,937
Appropriated	1,000,000	1,500,000	1,500,000
<b>UNASSIGNED</b>	3,796,112	2,992,342	★ 6,813,102
<b>NONSPENDABLE</b>	2,625,833	2,625,833	2,870,159
<b>TOTAL FUND BALANCE</b>	<b>\$ 12,225,681</b>	<b>\$ 12,483,281</b>	<b>\$ 16,635,542</b>

# FACTS...MORE QUESTIONS THAN ANSWERS

- There has been **NO** action taken
- Division of Budget, August 13, 2020, began withholding 20% of most local aid payments
- **NO** Federal assistance yet
- Division of Budget plans to transmit a detailed aid-to-localities reduction plan to the Legislature late in the second quarter of state's fiscal year-end 2021
- Waiting on the November elections?
- Waiting for schools to make big moves?
- Not **just** a CS problem, a state problem
- Short-term – use fund balance
- Long-term – HUGE reduction in spending
- Mandated vs. Non-mandated
- How does this year go?
- Will we remain open? Open fully? 100% Virtual?